

ZKB Tracker Certificate Dynamic on a Global Natural Resources Basket

25.04.2024 - Open End | Swiss Security Code 121 825 152

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the base prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the base prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the base prospectus.

	Information on the securities			
	Type of product: ZKB Tracker Certificate Dynamic			
	SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map)			
	ISIN: CH1218251523			
	Symbol: TZGNRZ			
	Issuer: Zürcher Kantonalbank			
	Underlying: a Global Natural Resources Basket			
	Initial Fixing Date: From 18 April 2024 till 19 April 2024			
	Settlement Date: 25 April 2024			
	Final Fixing Date: (Open End)			
	Redemption Date: (Open End)			
	Type of settlement: cash			
	Information concerning the offer and admission to trading			
	Place of the offer: Switzerland			
	Notional Amount/Denomination/Trading Units: USD 20'000'000.00/USD 100.00/1			
	structured product or multiples thereof			
	Issue price: USD 100.00			
	Information on listing: Application to list on the SIX Swiss Exchange will be filed,			
	planned first trading day will be 25 April 2024			
Final Terms	1. Product Description			
Product Category/Name	Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)			
Regulatory Notification	This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.			
Investment Profile	The composition of the Underlying of this structured product is managed dynamically and discretionary over the course of its term.			
	The Global Natural Resources Basket provides investors with access to global natural resources companies. The investment objective of this active certificate is to achieve long-term capital growth by investing primarily in large-cap energy and mining companies worldwide. Stock selection is based on a fundamental bottom-up approach with a particular focus on long-term value creation for investors. The weighting also provides investors with appropriate portfolio diversification.			
	Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.			
Title Universe	The Title Universe consists of Stocks, ETFs, Funds and a cash component, which may never exceed 50% . The current composition of the Underlying can be requested free of charge by email at documentation@zkb.ch or by telephone on 044 292 60 65.			

Rebalancing	The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices (see below) of the Underlying Components converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability.		
lssuer	Zürcher Kantonalbank, Zurich		
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA		
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich		
Investment Manager	Chameleon Asset Management Ltd, Basel Chameleon Asset Management Ltd holds a FINMA license as fund manager for collective investment schemes and is subject to prudential supervision by FINMA. The Investment Manager may not only act as distributor of the structured product and/or Investment Manager in relation to the Underlying but also as asset manager or financial advisor in relation to the investors in the structured products. This may lead to potential conflicts between the interests of the investors and the interests of the Investment Manager. The Investment Manager has taken all necessary measures to avoid such potential conflict of interest or, if such avoidance is not reasonably possible, will disclose such conflict of interest to the investors concerned.		
Symbol/ Swiss Security Code/ISIN	TZGNRZ/ 121 825 152/CH1218251523		
Notional Amount/Denomination/ Trading Units	USD 20'000'000.00/USD 100.00/1 structured product or multiples thereof		
Number of structured products	Up to 200'000, with the right to increase		
Issue Price	USD 100.00/100.00% of Basket Value on the Initial Fixing Date		
Currency	USD		

Albernarie US0126531013/ New York Stock USD 2.50 0.021999 Corporation ABB UN Exchange 113.64332 3.00 0.036874 Power Inc BLSDS5371017/ NASDAQ 65 USD 3.00 0.036874 Power Inc AME UN Exchange 81.35890 BHP Group Ltd US086061086/ New York Stock USD 5.00 0.036874 Sponsored BHP UN Exchange 38.42155 2.00 0.130135 Carneco Corp. CA13221L1085/ Toronto Stock CAD 2.50 0.051430 Cash USD US9117941131/ other USD 1.00000 0.030886 ConcorPhillips Co US20251045/ New York Stock USD 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.309228	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing	Weight in %	No. of Shares/ Amount
Corporation AlB UN Exchange 113.64332 American Electric US0255371017/ NASDAQ GS USD 3.00 0.036874 Power Inc AEP UW 81.35890 USD 5.00 0.036874 BHP Group Ltd US0886061086/ New York Stock USD 5.00 0.036874 Depositary Receipt BP UN Exchange 38.42155		11004265240424		Value	2 5 0	0.001000
American Electric US0255371017/ NASDAQ GS USD 3.00 0.036874 Power Inc AEP UW 81.35890 5.00 0.085859 Sponsored BHP UN Exchange 58.23508 5.00 0.130135 American Depositary Receipt US0556221044/ New York Stock USD 5.00 0.130135 Carneco Corp. CA13321L1085/ Toronto Stock CAD 2.00 0.00130 Carneco Corp CA13221L1085/ Toronto Stock USD 5.00 0.031430 Coro Cr US1667641005/ New York Stock USD 5.00 0.038997 Coro Corp US1667641005/ New York Stock USD 5.00 0.309228 ElvisPA T0003132476 Borsa Italiana EUR 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.42013 Sponsored EQNR UN Exchange 27.39576 American Depositary Receipt Exxhange 119.01169 0.042013 Freeport					2.50	0.021999
BHP Group Ltd US0886061086/ New York Stock USD 5.00 0.085859 Sponsored BHP UN Exchange 58.23508 58.23508 58.23508 American Depositary Receipt BP UN Exchange 58.23508 58.23508 Cameco Corp. CA13221L1085/ Toronto Stock CAD 2.50 0.051430 Caneco Corp. CA13221L1085/ Toronto Stock CAD 2.50 0.051430 Caneco Corp. CA13221L1085/ New York Stock USD 5.00 0.308997 ConcoPhillips Co US20825C1045/ New York Stock USD 5.00 0.309228 ConcoPhillips Co US20825C1045/ New York Stock USD 5.00 0.309228 Equinor ASA US20426T014/ New York Stock USD 5.00 0.309228 Equinor ASA US20231G1022/ New York Stock USD 5.00 0.42013 Sponsored EQNR UN Exchange 119.01169 5.00 0.250620 Group Ltd FMG AT	•				3.00	0.036874
Sponsored BHP UN Exchange 58.23508 American Depositary Receipt BP PLC US055621044/ New York Stock USD 5.00 0.130135 BP PLC BP UN Exchange 38.42155 0.051430 Cameco Corp. CA13321L1085/ Toronto Stock CAD 2.50 0.001430 Cash USD US9117941131/ other USD 5.00 0.031686 ConcorPhillips Co US20825C1045/ New York Stock USD 5.00 0.038997 ConcorPhillips Co US20825C1045/ New York Stock USD 5.00 0.309228 Equinor ASA US20825C1045/ New York Stock USD 5.00 0.38297 Sponsored EQUIN Exchange 128.21534 American Nu Sta8230 0.030228 0.042013 Sponsored EQUIN Exchange 119.01169 0.042013 Franco-Nevada CA3518581051/ Fortosck CAD 2.50 0.020	Power Inc	AEP UW		81.35890		
American Depositary Receipt BP PLC US0556221044/ New York Stock USD 5.00 0.130135 BP PLC US0556221044/ New York Stock USD 38.42155 5.00 0.051430 Cameco Corp. CA13321L1085/ Toronto Stock CAD 2.50 0.051430 Cash USD US9117941131/ other USD 1.00000 0.031686 ConcorPhillips Co US10825C1045/ New York Stock USD 5.00 0.038997 ConcorPhillips Co US20825C1045/ New York Stock USD 5.00 0.039228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.182510 Sponsored EQNR UN Exchange 119.01169 5.00 0.42013 Corpublid FMG AT Securities 24.88373 5.00 0.042013 Fortescue Metals AU00000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 5.00 0.020580 Grou					5.00	0.085859
Depositary Receipt BP PLC US0556221044/ BP UN New York Stock EPUN USD Status 5.00 0.130135 Cameco Corp. CA133211085/ COC CT Toronto Stock CAD CAD 2.50 0.051430 Cash USD US9117941131/ USD other USD 5.00 5.000 0.031686 ConcoPhillips Co US1675641005/ US20825C1045/ New York Stock USD USD 5.00 0.038997 ConcoPhillips Co US20825C1045/ COP UN New York Stock USD USD 5.00 0.038997 Equinor ASA US20446M1027/ Equinor ASA US20446M1027/ EQNR UN New York Stock EQNR UN USD 5.00 0.142013 Fortescue Metals AU000000FMG4/ AU000000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Exchange S0.50 0.042013 5.00 0.042013 Franco-Nevada CA3518581051/ Corpor Toronto Stock CAD CAD 2.50 0.025080 Gold Inc FX UN Exchange 5.05251 4.00 0.680626 Gencore PLC JE0084718WC4 Loronto Stock CA		BHP UN	Exchange	58.23508		
BP PLC US0556221044/ New York Stock USD 5.00 0.130135 Cameco Corp. CA13321L1085/ Toronto Stock CAD 2.50 0.051430 Cash USD US9117941131/ other USD 5.00 0.031866 Chevron Corp US1667641005/ New York Stock USD 5.00 0.038997 ConocoPhillips Co US20225C1045/ New York Stock USD 5.00 0.338997 ENI SPA IT0003132476/ Borsa Italiana EUR 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.42013 American Depositary Receipt EXchange 15.18820 5.00 0.42013 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp Mcmoran US35671D8570/ New York Stock USD 4.00 0.680626 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp Mcmoran US36671D8570/						
BP UN Exchange CA13321L1085/ 38.42155 Cameco Corp. CA13321L1085/ Toronto Stock CCO CT Exchange BCD 6.90364 2.50 0.051430 Cash USD US9117941131/ other USD 5.00 0.031686 Cash USD US1667641005/ New York Stock USD 5.00 0.038997 ConcorPhillips Co US20825C1045/ New York Stock USD 5.00 0.309228 ENI SPA IT0003132476/ Borsa Italiana ENI IM EUR 5.00 0.309228 Equinor ASA US20446M1027/ New York Stock USD 5.00 0.182510 Sponsored EQUM UN Exchange 27.39576 American AUD 5.00 0.042013 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securites 24.8873 Exchange 5.502 0.020580 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.506251 Group Ltd			Now York Stock		E 00	0 120125
Cameco Corp. CA13321L1085/ CCO CT Toronto Stock CAD 2.50 0.051430 Cash USD US9117941131/ USD other USD 1.00000 5.00 0.031686 Cash USD US1667641005/ New York Stock USD 5.00 0.031686 ConcocPhillips Co US20825C1045/ COP UN Exchange 157.79808 5.00 0.038997 ENI SPA IT0003132476/ EQNR UN Borsa Italiana ENI IM EUR 5.00 0.309228 Equinor ASA US29446M1027/ VS00446M1027 New York Stock USD 5.00 0.182510 Sponsored EQNR UN Exchange 17.39576 5.00 0.042013 Corpup Ltd VS30231G1022/ FMG AT New York Stock USD 5.00 0.02580 Group Ltd FMG AT Securities 24.88373 5.00 0.020580 Group Ltd FXG T Toronto Stock CAD 2.50 0.020580 Group Ltd FXG T Exchange 15.718807 4.00 0.079110 Copper & Gold Inc Gencore PLC	BP PLC				5.00	0.130135
CCO CT Exchange USD 66.90364 USD Cash USD USD117941131/ USD other USD 5.00 5.00000 Chevron Corp US1667641005/ US20825C1045/ New York Stock USD 5.00 0.031686 ConocoPhillips Co US20825C1045/ New York Stock USD 5.00 0.038997 ENI SPA IT0003132476/ Borsa Italiana EUR 5.00 0.032897 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.182510 Sponsored AU00000PMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 24.88373 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.00 0.020580 Corp FNV C Exchange 167.18907 4.00 0.079110 Copres & Gold Inc FCX UN Exchange 5.00 0.020580 Group Ltd CA518581051/ Toronto Stock CAD 2.00 0.250620 Freeport Mcmora	Camero Corp	-			2 50	0.051/130
Cash USD US9117941131/ US0 other USD USD 1.00000 5.00 5.00000 Chevron Corp US1667641005/ CVX UN New York Stock EXCNUN USD 5.00 0.31866 ConocoPhillips Co US20825C1045/ VEXUN Exchange 128.21534 5.00 0.309228 ENI SPA IT0003132476/ EQUNO X1246M1027/ Memrican Borsa Italiana ENI IM EUR 5.00 0.309228 Equinor ASA US29446M1027/ VEX900000FMG4/ New York Stock X0M UN USD 5.00 0.042013 Pepositary Receipt Exchange 119.01169 5.00 0.020580 Fortescue Metals AU000000FMG4/ AU00000FMG4/ Australian AUD AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 2.50 0.020580 Corp FNV CT Exchange 119.01169 0.000079110 0.030565 Corp Freport Mcmoran CA3518581051/ GENC Ktsck Toronto Stock CAD 4.00 0.020580 Corporation FXU N Exchange 10.54115 0.00 0.025193	Cameco Corp.			-	2.50	0.051450
USD 1.0000 Chevron Corp US1667641005/ New York Stock USD 5.00 0.031686 ConocoPhillips Co US20825C1045/ New York Stock USD 5.00 0.038997 COP UN Exchange 157.79808 5.00 0.303228 ENI SPA IT0003132476/ Borsa Italiana EUR FUR 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.182510 Sponsored EQNR UN Exchange 17.39576 S.00 0.042013 American US30231G1022/ New York Stock USD 5.00 0.020580 Group Ltd US302318581051/ Toronto Stock CAD 2.00 0.020580 Group Ltd FMG AT Securities 24.88373 Exchange 157.18907 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.00 0.020580 Gorp FNV CT Exchange 157.18907 Yoronto Stock GAD 2.00 0.140865 <t< td=""><td>Cash USD</td><td></td><td>5</td><td></td><td>5 00</td><td>5 000000</td></t<>	Cash USD		5		5 00	5 000000
Chevron Corp U51667641005/ New York Stock USD 5.00 0.031686 ConocoPhillips Co US2082SC1045/ New York Stock USD 5.00 0.038997 ENI SPA IT0003132476/ Borsa Italiana EUR 5.00 0.309228 Equinor ASA US29446M1027/ New York Stock USD 5.00 0.182510 American EQNR UN Exchange 27.39576 5.00 0.042013 American US30231G1022/ New York Stock USD 5.00 0.042013 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.250620 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.00 0.02580 Corp Friv CT Exchange 15.18907 4.00 0.680626 Gencore PLC JE0084T3BW64/ London Stock GAD 4.00 0.680626 Vanhoe Mines Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.140865 Vertoleum MPC UN Exchange 19.5			other		5.00	5.000000
CVX UN Exchange 157.79808 ConocoPhillips Co US20825C1045/ New York Stock USD 0.038997 ENI SPA IT0003132476/ Borsa Italiana EUR 5.00 0.309228 Equinor ASA US29446M10277 New York Stock USD 5.00 0.182510 Sponsored EQNR UN Exchange 115.18820 5.00 0.042013 American Depositary Receipt XOM UN Exchange 119.01169 5.00 0.0250620 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 5.00 0.020580 Corp FNV CT Exchange 167.18907 4.00 0.079110 Gencore PLC JE0084T3BW64/ London Stock GBP 4.00 0.680626 Gencore PLC JE0084T3BW64/ London Stock GBP 4.00 0.25193 Petroleum MPC UN Exchange 19.54115 5.00 0.25193 <t< td=""><td>Chevron Corp</td><td></td><td>New York Stock</td><td></td><td>5.00</td><td>0.031686</td></t<>	Chevron Corp		New York Stock		5.00	0.031686
COP UN Exchange 128.21534 EVI SPA 0.309228 ENI SPA IT003132476/ EVI M Borsa Italiana EUR EVR 0.309228 Equinor ASA US29446M1027/ EQNR UN New York Stock USD 27.39576 5.00 0.182510 American EQNR UN Exchange 27.39576 5.00 0.042013 Depositary Receipt XOM UN Exchange 119.01169 5.00 0.042013 Fortescue Metals AU000000FMG4/ FMG AT Securities 24.88373 24.00 0.250620 Group Ltd FMG AT Securities 24.88373 4.00 0.079110 Copper & Goldin CA3518581051/ Toronto Stock CAD 4.00 0.079110 Copper & Goldin FCX UN Exchange 167.18907 4.00 0.680626 Glencore PLC JE0084738W64/ London Stock GAD 2.00 0.140865 Marathon US56585A1025/ New York Stock USD 5.00 0.025702 NextEra Energy Inc CA65340P1062/ Toronto Stock CAD				157.79808		
ENI SPA IT0003132476/ ENI IM Borsa Italiana ENI IM EUR 15.18820 5.00 0.309228 Equinor ASA US29446M1027/ EQNR UN New York Stock EQNR UN US2946M1027/ Exchange 5.00 0.182510 American US30231G1022/ XOM UN New York Stock EXchange USD 5.00 0.042013 Fortescue Metals Group Ltd AU00000FMG4/ FMG AT Australian Securities AUD 0.0020580 Franco-Nevada CA3518581051/ FORDER & Gold Inc Gencor PLC CA35671D8570/ JE00B4T3BW64/ London Stock London Stock CAD 2.50 0.020580 Gencor PLC JE00B4T3BW64/ JE00B4T3BW64/ London Stock London Stock GBP 4.00 0.680626 Marathon US5565851025/ IVN CT Exchange 19.54115 0.0257029 Marathon US56585A1025/ IVN CT New York Stock USD 5.00 0.0257029 NexGen Energy Ltd CA65340P1062/ INXE CT Toronto Stock CAD 2.00 0.057435 Occidental US6745991058/ NWE YOR Stock USD 5.00 0.075435 Occidental US6745991058/ VMIera de Chile	ConocoPhillips Co	US20825C1045/	New York Stock	USD	5.00	0.038997
ENI IM Sponsored ENI IM US29446M1027/ EQNR UN 15.18820 Exchange 5.00 0.182510 American Depositary Receipt EQNR UN Exchange 27.39576 S.00 0.042013 Exon Mobil Corp US30231G1022/ NUMUN New York Stock USD 5.00 0.042013 Fortescue Metals AU000000FMG4/ Australian Schange AUD 4.00 0.250620 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 15.18907 4.00 0.079110 Glencore PLC JE0084T3BW64/ London Stock GBP 4.00 0.680626 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Narthon US56585A1025/ New York Stock USD 5.00 0.257029 NextEor Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.047045 NextEor Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.075435 NextEor Energy		COP UN	Exchange	128.21534		
Equinor ASA US29446M1027/ New York Stock USD 5.00 0.182510 Sponsored EQNR UN Exchange 27.39576 27.39576 27.39576 American Depositary Receipt US30231G1022/ New York Stock USD 5.00 0.042013 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 0 0.0020580 Corp FNV CT Exchange 167.18907 0.0000 0.079110 Copper & Gold Inc FCX UN Exchange 50.56251 0 0.0086626 Glencore PLC JE00B4T3BW64/ London Stock GAB 4.00 0.680626 Glencore PLC JE00B4T3BW64/ London Stock GAD 2.00 0.140865 Marathon US56585A1025/ New York Stock USD 5.00 0.025193 NexGen Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 NKE T Exchange	ENI SPA	IT0003132476/	Borsa Italiana		5.00	0.309228
Sponsored American EQNR UN Exchange Exchange 27.39576 American Depositary Receipt Excon Mobil Corp US30231G1022/ New York Stock USD 5.00 0.042013 Fortescue Metals Group Ltd AU00000FMG4/ Australian AUD AU0 0.250620 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 167.18907 167.18907 Freeport Mcmoran US35671D8570/ New York Stock USD 4.00 0.680626 Glencore PLC JE0084T3BW64/ London Stock GAP 2.00 0.140865 Vanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.025702 Narathon US56585A1025/ New York Stock USD 5.00 0.025702 NexGen Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 NEE UN Exchange 107.0951 107.0951 0.007513 NexGen Energy Ltd U						
American Depositary Receipt Exxon Mobil Corp US30231G1022/ VS30231G1022/ New York Stock Exchange USD 5.00 0.042013 Franco-Nevada Group Ltd AU000000FMG4/ FMG AT Australian Exchange AUD 4.00 0.250620 Franco-Nevada Corp CA3518581051/ FNV CT Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 4.00 0.079110 Copper & Gold Inc FCX UN Exchange 50.56251 60626 0.020580 Glencore PLC JE00B4T3BW64/ London Stock GBP 4.00 0.680626 GLEN LN Exchange 19.54115 0.00 0.014085 Marathon US56585A1025/ New York Stock USD 5.00 0.0257029 NexGen Energy Ltd CA6530P1062/ Toronto Stock CAD 2.00 0.257029 NextEra Energy Inc US655351056/ New York Stock USD 3.00 0.075435 Petroleum Corp OX7 UN Exchange 62.723583 3.00 0.075435 <t< td=""><td></td><td></td><td></td><td></td><td>5.00</td><td>0.182510</td></t<>					5.00	0.182510
Depositary Receipt US30231G1022/ New York Stock USD 5.00 0.042013 Fortescue Metals AU000000FMG4/ Australian AUD 4.00 0.250620 Group Ltd FMG AT Securities 24.88373 24.88373 24.88373 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 4.00 0.0680626 Glencer PLC JE0084738W64/ London Stock GBP 4.00 0.680626 Glencer PLC JE0084738W64/ London Stock GAP 2.00 0.140865 Narahon US56585A1025/ New York Stock USD 5.00 0.0257029 Petroleum MPC UN Exchange 19.54115 5.00 0.0257029 NextEra Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.140865 NEE UN Exchange 10.70951 3.00 0.047045 Sociedad Quimica US6743991058/ New York Stock USD 5.00		EQNR UN	Exchange	27.39576		
Exxon Mobil Corp US30231G1022/ XOM UN New York Stock Exchange USD 5.00 0.042013 Fortescue Metals Group Ltd AU00000FMG4/ FMG AT Australian Securities AUD 4.00 0.250620 Franco-Nevada CA3518581051/ Freeport Mcmoran CA3518581051/ FOV CT Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 0.0000000 0.079110 Copper & Gold Inc FCX UN Exchange 50.56251 0.020580 Glencore PLC JE00B4T3BW64/ London Stock GBP 4.00 0.680626 Nanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Narathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 107.0751 5.00 0.047045 NexGen Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 Occidental US6745991058/ New York Stock USD 5.00 0.047045 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
XOM UN Exchange AU000000FMG4/ FMG A/ 119.01169 Australian Exchange 4.00 0.250620 Group Ltd FMG A// FMG A// Corp FMG A// FMG A// Exchange 24.88373 4.00 0.250620 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 0.000 Freeport Mcmoran US35671D8570/ ECOM New York Stock USD 4.00 0.680626 Glencore PLC JE008473BW64/ GLEN LN Exchange 4.72334 0.00 0.680626 Nanhoe Mines Ltd CA46579R1047/ GLEN LN Toronto Stock CAD 2.00 0.140865 Marathon US56585A1025/ NEC UN New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 10.70951 0.00 0.257029 NextEra Energy Inc US6745991058/ NXE CT Exchange 63.76912 0.00 0.075435 Petroleum Corp Sociedad Quimica y Minera de Chile SA SOQUIMCH US7672041008/ RWE QY New York Stock USD 5.00 0.0734365		11520221010221	Now York Stock		E 00	0 042012
Fortescue Metals Group Ltd AU000000FMG4/ FMG AT Australian Securities Exchange AUD 4.00 0.250620 Group Ltd FMG AT Securities Exchange 24.88373 Exchange 24.88373 2.50 0.020580 Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 4.00 0.079110 Coper & Gold Inc FCX UN Exchange 4.00 0.680626 Glencore PLC JE008473BW64/ London Stock CAD 2.00 0.140865 Nanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Narathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 19.54115 0.00 0.257029 NextEra Energy Inc US6533Pf1012/ New York Stock USD 3.00 0.047045 Net Un Exchange 10.70951 3.00 0.075435 0.00 Occidental U	Exxon Mobil Corp				5.00	0.042013
Group Ltd FMG AT Securities Exchange 24.88373 Exchange Franco-Nevada Corp CA3518581051/ Freeport Mcmoran Copper & Gold Inc Glencore PLC CA3518581051/ EXCAUN Toronto Stock Exchange CAD 2.50 0.020580 Glencore PLC J50084T38W64/ GLEN LN Exchange 167.18907 4.00 0.079110 Vanhoe Mines Ltd CA46579R1047/ Toronto Stock GBP 4.00 0.680626 Narathon US56585A1025/ Nev York Stock USD 2.00 0.140865 Petroleum MPC UN Exchange 19.54115 0.0025193 Nextera Energy Ind CA65340P1062/ NXE CT Toronto Stock CAD 2.00 0.257029 NextEra Energy Ind US65339F1012/ NEE UN New York Stock USD 3.00 0.047045 Sociedad Quimica US6745991058/ New York Stock USD 5.00 0.053930 Y Minera de Chile Sociedad Quimica SQM UN Exchange 67.23583 0.0 0.074365 RWE AG DE0007037129/ SNEU New York Stock USD 2.00 0.074365 RWE AG	Fortescue Metals				4 00	0 250620
Franco-Nevada Corp CA3518581051/ FNV CT Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 0.079110 Freeport Mcmoran US35671D8570/ New York Stock USD 4.00 0.079110 Goper & Gold Inc FCX UN Exchange 4.72334 0.01408656 Glencore PLC JE00B4T3BW64/ London Stock GBP 4.00 0.680626 Marathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 19.54115 0.00 0.025193 NextGen Energy Ltd CA65340P1062/ Toronto Stock CAD 0.0257029 NextEra Energy Inc US65339F1012/ New York Stock USD 0.047045 NextEra Energy Inc US6745991058/ New York Stock USD 0.075435 Sociedad Quimica US6745991058/ New York Stock USD 0.053930 Sociedad Quimica SQM UN Exchange 67.25583 0.053930 Sogu U					4.00	0.20020
Franco-Nevada CA3518581051/ Toronto Stock CAD 2.50 0.020580 Corp FNV CT Exchange 167.18907 4.00 0.079110 Copper & Gold Inc FCX UN Exchange 50.56251 4.00 0.680626 Glencore PLC JE00B4T3BW64/ London Stock GBP 4.00 0.680626 GLEN LN Exchange 4.72334		This / I		24.00373		
Corp FNV CT Exchange 167.18907 Freeport Mcmoran US35671D8570/ New York Stock USD 4.00 0.079110 Copper & Gold Inc FCX UN Exchange 50.56251 4.00 0.680626 Glencore PLC JE00B4T3BW64/ London Stock GPP 4.72334 4.72334 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Marathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 198.46397 5.00 0.257029 NextEra Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 NextEra Energy Inc US6745991058/ New York Stock USD 3.00 0.047045 Petroleum Corp OXY UN Exchange 66.28260 5.00 0.053930 Sociedad Quimica US6745991058/ New York Stock USD 2.00 0.053930 Y Minera de Chile SQM UN Exchange 67.23583 </td <td>Franco-Nevada</td> <td>CA3518581051/</td> <td></td> <td>CAD</td> <td>2.50</td> <td>0.020580</td>	Franco-Nevada	CA3518581051/		CAD	2.50	0.020580
Copper & Gold Inc Glencore PLC FCX UN JE00B4T3BW64/ Exchange London Stock 50.56251 4.00 0.680626 GLEN LN GLEN LN Schange Exchange 4.72334 4.00 0.140865 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 Marathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 198.46397 5.00 0.257029 NexGen Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 NextEra Energy Inc US65339F1012/ New York Stock USD 3.00 0.047045 Petroleum Corp OXY UN Exchange 66.28260 5.00 0.075435 Petroleum Corp SQM UN Exchange 46.3561 2.50 0.053930 y Minera de Chile		FNV CT		167.18907		
Glencore PLC JE00B4T3BW64/ GLEN LN London Stock Exchange GBP 4.72334 4.00 0.680626 Ivanhoe Mines Ltd CA46579R1047/ CA46579R1047/ Toronto Stock Exchange CAD 2.00 0.140865 Marathon US56585A1025/ New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 198.46397 0.0257029 NexGen Energy Ltd CA65340P1062/ NEE CT Toronto Stock CAD 2.00 0.257029 NextEra Energy Into US65339F1012/ New York Stock USD 3.00 0.047045 Petroleum Corp OXY UN Exchange 63.76912 0.0075435 Occidental US6745991058/ New York Stock USD 5.00 0.075435 Petroleum Corp OXY UN Exchange 46.35641 5.00 0.053930 y Minera de Chile SQM UN Exchange 46.35641 5.00 0.074365 Rio Tinto PLC US7672041008/ New York Stock USD 5.00 0.074365 RWE AG DE0007037129	Freeport Mcmoran	US35671D8570/	New York Stock	USD	4.00	0.079110
GLEN LN Exchange 4.72334 Ivanhoe Mines Ltd CA46579R1047/ Toronto Stock CAD 2.00 0.140865 IVN CT Exchange 19.54115 5.00 0.025193 Petroleum MPC UN Exchange 198.46397 5.00 0.257029 Corporation NEX CT Exchange 10.70951 3.00 0.047045 NexGen Energy Ltd CA65340P1062/ Toronto Stock CAD 2.00 0.257029 NxE CT Exchange 10.70951 3.00 0.047045 NextEra Energy Inc US65339F1012/ New York Stock USD 5.00 0.075435 Petroleum Corp OXY UN Exchange 66.28260	Copper & Gold Inc	FCX UN	Exchange	50.56251		
Ivanhoe Mines Ltd CA46579R1047/ IVN CT Toronto Stock Exchange CAD 2.00 0.140865 Marathon US56585A1025/ Petroleum New York Stock USD 5.00 0.025193 Petroleum MPC UN Exchange 198.46397 5.00 0.257029 Corporation NEX CT Exchange 10.70951 0.0257029 NextEra Energy Ltd CA65340P1062/ NXE CT Toronto Stock CAD 2.00 0.257029 NextEra Energy Inc US65339F1012/ Vetroleum Corp New York Stock USD 3.00 0.047045 Occidental US6745991058/ NEE UN Exchange 66.28260 5.00 0.075435 Petroleum Corp OXY UN Exchange 46.35641 2.50 0.053930 y Minera de Chile SQM UN Exchange 67.23583 67.23583 0 0.074365 RWE AG DE0007037129/ SPE10UN Xetra guest S.00 0.07046 5.00 0.07046 Sponsored SHEL UN Exchange 71.38197 5.00 0.07046	Glencore PLC				4.00	0.680626
IVN CTExchange19.54115MarathonUS56585A1025/New York StockUSD5.000.025193PetroleumMPC UNExchange198.463975.000.257029CorporationNxE CTExchange10.709512.000.257029NextEra Energy IncUS65339F1012/New York StockUSD3.000.047045OccidentalUS6745991058/New York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282605.000.075435Sociedad QuimicaUS8336351056/New York StockUSD2.500.053930y Minera de ChileSQM UNExchange67.2358367.235830.007037129/RWE AGDE0007037129/XetraEUR3.000.087150RWE AGUS7802593050/New York StockUSD5.000.070466SponsoredSHEL UNExchange71.3819771.38197AmericanDepositary ReceiptFR0000120271/Euronext ParisEUR5.000.069612			0			
MarathonUS56585A1025/New York StockUSD5.000.025193PetroleumMPC UNExchange198.46397198.46397198.46397CorporationNexGen Energy LtdCA65340P1062/Toronto StockCAD2.000.257029NextEra Energy IncUS65339F1012/New York StockUSD3.000.047045NextEra Energy IncUS6745991058/New York StockUSD5.000.075435OccidentalUS6745991058/New York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282605.000.053930Sociedad QuimicaUS8336351056/New York StockUSD2.500.053930y Minera de ChileSQM UNExchange46.3564146.356415.000.074365SA SOQUIMICHRiO UNExchange67.2358367.235835.000.074365RWE AGDE0007037129/XetraEUR3.000.087150RWE GY32.33485S1.010.0700465.000.070046SponsoredSHEL UNExchange71.381975.000.070046AmericanDepositary ReceiptTotalEnergies SEFR000120271/Euronext ParisEUR5.000.069612	Ivanhoe Mines Ltd				2.00	0.140865
PetroleumMPC UNExchange198.46397CorporationNexGen Energy LtdCA65340P1062/ NXE CTToronto StockCAD Exchange2.000.257029NexGen Energy IncUS65339F1012/ NEE UNNew York StockUSD3.000.047045NextEra Energy IncUS65339F1012/ NEE UNNew York StockUSD3.000.047045OccidentalUS6745991058/ NEW York StockNew York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.28260Sociedad QuimicaUS8336351056/ SQM UNNew York StockUSD2.500.053930y Minera de Chile SA SOQUIMICHSQM UNExchange Exchange67.23583RWE AGDE0007037129/ RWE GYXetraEUR3.000.087150Shell PLCUS7802593050/ SHEL UNNew York StockUSD5.000.070046Sponsored AmericanSHEL UNExchange RUO N71.38197Depositary Receipt TotalEnergies SEFR000120271/Euronext ParisEUR5.000.069612	Manathan	-			F 00	0.025102
CorporationNexGen Energy LtdCA65340P1062/ NXE CTToronto StockCAD Exchange2.000.257029NextEra Energy IncUS65339F1012/ NEE UNNew York StockUSD3.000.047045OccidentalUS6745991058/ NEW UNNew York StockUSD5.000.075435Petroleum CorpOXY UNExchange OXY UN66.282602.500.053930Sociedad QuimicaUS8336351056/ SQM UNNew York StockUSD2.500.053930y Minera de Chile SA SOQUIMICHSQM UNExchange SQM UN46.35641					5.00	0.025193
NexGen Energy LtdCA65340P1062/ NXE CTToronto Stock ExchangeCAD 10.709512.000.257029NextEra Energy IncUS65339F1012/ NEE UNNew York StockUSD3.000.047045OccidentalUS6745991058/ OXY UNNew York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282602.500.053930Sociedad QuimicaUS8336351056/ SQM UNNew York StockUSD2.500.053930y Minera de Chile SA SOQUIMICHSQM UNExchange SCR46.356415.000.074365RWE AGDE0007037129/ SHEL UNXetra EUREUR S2.334853.000.087150Shell PLCUS7802593050/ SHEL UNNew York StockUSD5.000.070046Sponsored AmericanSHEL UNExchange FR0000120271/71.381975.000.069612		IVIPC UN	Exchange	198.46397		
NXE CTExchange10.70951NextEra Energy IncUS65339F1012/ New York StockNew York StockUSD3.000.047045OccidentalUS6745991058/ NEW York StockKew York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282602.500.053930Sociedad QuimicaUS8336351056/ SQM UNNew York StockUSD2.500.053930y Minera de Chile SA SOQUIMICHSQM UNExchange46.3564146.35641Rio Tinto PLCUS7672041008/ RIO UNNew York StockUSD5.000.074365RWE AGDE0007037129/ SPONSoredXetra RWE GYEUR 32.334853.000.087150Shell PLCUS7802593050/ SHEL UNNew York StockUSD5.000.070046Sponsored AmericanSHEL UNExchange FR0000120271/71.381975.000.069612		CA65340P1062/	Toronto Stock		2 00	0 257029
NextEra Energy IncUS65339F1012/ NEE UNNew York Stock ExchangeUSD3.000.047045OccidentalUS6745991058/ OXY UNNew York Stock ExchangeUSD5.000.075435Petroleum CorpOXY UNExchange OXY UN66.282602.500.053930Sociedad Quimica y Minera de Chile SA SOQUIMICHUS8336351056/ SQM UNNew York Stock ExchangeUSD2.500.053930SA SOQUIMICH Rio Tinto PLCUS7672041008/ New York StockNew York Stock ExchangeUSD5.000.074365RWE AGDE0007037129/ RWE GYXetra S2.33485EUR3.000.087150Shell PLC Sponsored AmericanUS7802593050/ SHEL UNNew York Stock ExchangeUSD5.000.070046Depositary Receipt TotalEnergies SEFR0000120271/ Euronext ParisEUR EUR5.000.069612	Nex dell'Energy Eta				2.00	0.237023
NEE UNExchange63.76912OccidentalUS6745991058/New York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282602.500.053930Sociedad QuimicaUS8336351056/New York StockUSD2.500.053930y Minera de ChileSQM UNExchange46.3564146.35641SA SOQUIMICHSQM UNExchange67.235835.000.074365Rio Tinto PLCUS7672041008/New York StockUSD5.000.087150RWE AGDE0007037129/XetraEUR3.000.087150RWE GY32.3348532.334855.000.070046SponsoredSHEL UNExchange71.3819771.38197AmericanDepositary ReceiptFR0000120271/Euronext ParisEUR5.000.069612	NextEra Energy Inc				3.00	0.047045
OccidentalUS6745991058/New York StockUSD5.000.075435Petroleum CorpOXY UNExchange66.282602.500.053930Sociedad QuimicaUS8336351056/New York StockUSD2.500.053930y Minera de ChileSQM UNExchange46.3564146.35641SA SOQUIMICHUS7672041008/New York StockUSD5.000.074365Rio Tinto PLCUS7672041008/New York StockUSD5.000.074365RWE AGDE0007037129/XetraEUR3.000.087150RWE GY32.3348532.334855.000.070046SponsoredSHEL UNExchange71.38197AmericanDepositary ReceiptFR0000120271/Euronext ParisEUR5.000.069612						
Sociedad Quimica y Minera de Chile SA SOQUIMICHUS8336351056/ SQM UNNew York Stock ExchangeUSD2.500.053930Rio Tinto PLCUS7672041008/ RIO UNNew York Stock ExchangeUSD5.000.074365RWE AGDE0007037129/ RWE GYXetra 32.33485EUR 32.334853.000.087150Shell PLCUS7802593050/ SHEL UNNew York Stock ExchangeUSD5.000.070046Sponsored AmericanSHEL UNExchange Exchange71.381975.000.069612	Occidental				5.00	0.075435
y Minera de Chile SA SOQUIMICH Rio Tinto PLC US7672041008/ New York Stock USD RIO UN Exchange 67.23583 RWE AG DE0007037129/ Xetra EUR 3.00 0.087150 RWE GY 32.33485 Shell PLC US7802593050/ New York Stock USD 5.00 0.070046 Sponsored SHEL UN Exchange 71.38197 American Depositary Receipt TotalEnergies SE FR0000120271/ Euronext Paris EUR 5.00 0.069612	Petroleum Corp	OXY UN	Exchange	66.28260		
SA SOQUIMICH Rio Tinto PLC US7672041008/ New York Stock USD 5.00 0.074365 RIO UN Exchange 67.23583 67.23583 0.087150 RWE AG DE0007037129/ Xetra EUR 3.00 0.087150 RWE AG US7802593050/ New York Stock USD 5.00 0.070046 Sponsored SHEL UN Exchange 71.38197 American Depositary Receipt TotalEnergies SE FR0000120271/ Euronext Paris EUR 5.00 0.069612		US8336351056/	New York Stock		2.50	0.053930
Rio Tinto PLCUS7672041008/ RIO UNNew York Stock ExchangeUSD5.000.074365RWE AGDE0007037129/ RWE GYXetraEUR 32.334853.000.087150Shell PLCUS7802593050/ SHEL UNNew York Stock ExchangeUSD5.000.070046SponsoredSHEL UNExchange T1.3819771.381975.000.070046Depositary Receipt TotalEnergies SEFR0000120271/ FR0000120271/Euronext ParisEUR5.000.069612		SQM UN	Exchange	46.35641		
RWE AGRWO UN DE0007037129/ RWE GYExchange Xetra67.23583 EUR 32.334853.000.087150 0.0070046Shell PLCUS7802593050/ SPOnsoredNew York Stock ExchangeUSD5.000.070046SponsoredSHEL UN ExchangeExchange 71.3819771.381975.000.070046Depositary Receipt TotalEnergies SEFR0000120271/ FR0000120271/Euronext ParisEUR5.000.069612					F 00	0.074265
RWE AG DE0007037129/ RWE GY Xetra EUR 32.33485 3.00 0.087150 Shell PLC US7802593050/ Sponsored New York Stock USD 5.00 0.070046 Sponsored SHEL UN Exchange 71.38197 5.00 0.070046 Depositary Receipt TotalEnergies SE FR0000120271/ Euronext Paris EUR 5.00 0.069612	Rio Tinto PLC				5.00	0.074365
RWE GY32.33485Shell PLCUS7802593050/New York StockUSD5.000.070046SponsoredSHEL UNExchange71.3819771.38197AmericanDepositary ReceiptFR0000120271/Euronext ParisEUR5.000.069612			0		- <u>-</u>	0 007150
Shell PLCUS7802593050/New York StockUSD5.000.070046SponsoredSHEL UNExchange71.38197AmericanDepositary ReceiptTotalEnergies SEFR0000120271/Euronext ParisEUR5.000.069612	RVVE AG				3.00	0.08/150
SponsoredSHEL UNExchange71.38197AmericanDepositary Receipt71.38197TotalEnergies SEFR0000120271/Euronext ParisEUR5.000.069612	Shall PIC				5 00	0 070046
AmericanDepositary ReceiptTotalEnergies SEFR0000120271/Euronext ParisEUR5.000.069612					5.00	0.070040
Depositary ReceiptTotalEnergies SEFR0000120271/Euronext ParisEUR5.000.069612		JILL UN	LACHANGE	1.00197		
TotalEnergies SEFR0000120271/Euronext ParisEUR5.000.069612						
		FR0000120271/	Euronext Paris	EUR	5.00	0.069612
IIE FF 07.40003	5	TTE FP		67.46863	_	

Net price of Underlying Components

The fixing of the price of the Underlying components at Initial Fixing, Rebalancings and Final Fixing is generally based on the Issuer's hedging transactions executed in the interest of the Issuer. The net price of the Underlying components corresponds to the (gross) price of the Underlying Components achieved during the execution of the hedging transactions plus any rebalancing fees, transaction costs such as stock exchange and broker fees, taxes and other charges.

Basket Value	USD 100.00 on Initial Fixing Date			
Ratio	1 ZKB Tracker Certificate Dynamic represents 1 Underlying			
Dividend Payments	No dividends will be paid out. The dividend as a whole will be reinvested into the structured product in the form of a net dividend.			
Initial Fixing Date	From 18 April 2024 till 19 April 2024 The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.			
Settlement Date	25 April 2024			
Redemption right of the Issuer	The Issuer has the right to redeem the outstanding structured products to any bank working day (Fixing day). On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 366 calendar days (calculated as the number of calendar days between the day on which the declaration of intent is made and the Fixing date) via the official publication channel of the SIX Swiss Exchange and on the website of Zürcher Kantonalbank. No statement of reasons is required. The redemption Will be executed with a value date of 5 bank working days after the Fixing date (Redemption Date).			
Right to return of the Investor	In addition to the possibility of selling the structured products in the secondary market, the investor has the right to return the product on any bank business day (Fixing date). On the Fixing date, the Redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 366 calendar days before the respective Fixing date (calculated as the number of calendar days between the date of receipt of the declaration of intent by Zürcher Kantonalbank and the Fixing date) and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales structured products, IHHV, P.O. Box, 8010 Zürch or by email to derivate@zkb.ch. The repayment will be executed with a value date of 5 bank working days after the Fixing date (Redemption Date). Should the structured products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.			
Initial Fixing Level	From 18 April 2024 till 19 April 2024, average net price of the Components of the Underlying on a best effort basis. Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.			
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the relevant fixing date and according to the following formula: $Ratio * \left(\sum_{i=1}^{N} S_{i,T} * W_{i,T} * FX_{i,T}\right) - Fees$ where Ratio = 1 $S_{i,T} = Value of the Component i of the Underlying on relevant fixing date W_{i,T} = Weighting of the Component i of the Underlying (number of Shares) on relevant fixing date Fees = Annual, Rebalancing and Transaction Fees FX_{i,T} = Exchange rate of the Component i of the Underlying (to USD) on relevant fixing date T = Relevant fixing date Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the Underlying accordingly.$			
Listing	Application to list on the SIX Swiss Exchange will be filed, planned first trading day will be 25 April 2024.			

Secondary Market	Under normal market conditions, Zürcher Kantonalbank intends to provide bid and/or ask prices for this product on a regular basis. There is no obligation to provide corresponding liquidity. The non-binding indicative quotes can be found at www.zkb.ch/finanzinformationen.			
Annual Fee	0.80% p.a. The Annual Fee will be charged based on the value of the structured product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.30% p.a. and the Investment Manager receives 0.50% p.a. for their relevant duties.			
Rebalancing Fee	A flat-rate Rebalancing Fee of 0.10% of the gross the transaction value is charged to the Product per Rebalancing. The Rebalancing Fee is in favour of the Issuer and, for the avoidance of doubt, always in addition to any Transaction costs.			
Transaction costs	At the Initial Fixing, Rebalancing or Final fixing of the Product, the transaction costs actually incurred in the execution of the transactions, such as stock exchange and broker fees, taxes and other charges, are charged. Detailed information on the exact transaction costs is available on request from the Issuer or Lead Manager.			
Clearing House	SIX SIS AG/Euroclear/Clearstream			
Distribution fees	No distribution fees are incurred.			
Sales: 044 293 66 65	SIX Telekurs:.zkbReuters:ZKBSTRUCTInternet:www.zkb.ch/finanzinformationenBloomberg:ZKBY <go></go>			
Key Elements of the product	In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.			
Taxes	The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties. The information above is a summary only of the Issuer's understanding of current law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.			

Documentation	This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only. The binding German version of these Final Terms together with the applicable Base prospectus of the Issuer for the issuance of structured products approved by SIX Exchange Regulation Itd (together with any supplements thereto, the ''Base prospectus'') constitute the product documentation for the present issue. If this structured product was offered for the first time prior to the date of the respective applicable Base prospectus, the further legally binding product terms and conditions (the ''Relevant Conditions'') are derived from the Base prospectus or issuance program which was in force at the time of the first offer. The information on the Relevant Conditions is incorporated by reference of the respective Base prospectus or issuance program into the applicable Base prospectus in force at the time of issuance. Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base prospectus or the Relevant Conditions. In case of discrepancies between information or the provisions in these Final Terms and those in the Base prospectus or the Relevant Conditions, the information and provisions in these Final Terms shall prevail. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS Itd. Investors have no right to require the issuance of any certificates or any proof of evidence for the products. These Final Terms and the Base prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIS or by e-mail at documentation@zkb.ch. They are also available on https://www.zkb.ch/finanzinformationen.			
Information on the Underlying	Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.			
Notices	Any notice by the Issuer in connection with these structured products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website https://www.zkb.ch/finanzinformationen under the relevant structured product. The Swiss security code search button will lead you directly to the relevant structured product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website https://www.six-exchange-regulation.com/en/home/publications/official-notices.html			
Governing Law/Jurisdiction	Swiss Law/Zurich			
Profit and Loss Expectations after	2. Profit and Lo ZKB Tracker Cert	ss Expectations a tificate Dynamic	after Year 1	
Year 1	Basket Redemption			
	Value	Percent	ZKB Tracker Certificate	Performance %
			Dynamic	
	USD 40.00	-60.00%	USD 39.68	-60.32%
	LISD 60.00	-40 00%	LISD 59 52	-40 48%

Value	Percent	ZKB Tracker Certificate	Performance %
		Dynamic	
USD 40.00	-60.00%	USD 39.68	-60.32%
USD 60.00	-40.00%	USD 59.52	-40.48%
USD 80.00	-20.00%	USD 79.36	-20.64%
USD 100.00	+0.00%	USD 99.20	-0.80%
USD 120.00	+20.00%	USD 119.04	19.04%
USD 140.00	+40.00%	USD 138.88	38.88%
USD 160.00	+60.00%	USD 158.72	58.72%
			Source: Zürcher Kantonalbank

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Therefore, the investor may suffer a partial or total loss. Any fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present structured product during its lifetime. During the lifetime of the structured product, additional risk factors emerge which have a decisive influence on the value of the structured product. The price quoted in the secondary market can differ substantially from the table above.

Issuer Risk Obligations under these structured products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the structured product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this structured product. Structured products are complex financial instruments, which entail considerable risks and, **Specific Product Risks** accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in USD. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency. 4. Additional Terms Modifications If an extraordinary event as described in the base prospectus occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the products or to calculate the value of the products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these products at its own discretion in such way, that the economic value of the products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in the base prospectus shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the products early. **Market Disruptions** Compare specific provisions in the base prospectus. Substitution of Underlying During the term of the structured product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the structured product. Likewise, it cannot be ruled out that in the case of a structured product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the structured product. **Prudential Supervision** As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, https://www.finma.ch. Investors are reminded that telephone conversations with trading or sales units of Zürcher **Recording of Telephone** Conversations Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations. **Further Information** This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the base prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions. Since the end of the last financial year or the date of the interim financial statements, there **Material Changes** have been no material changes in the assets, financial or revenue position of the Issuer. **Responsibility for the Final Terms** Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is

correct and no material circumstances have been omitted.

3. Material Risks for Investors

Zurich, 16 April 2024, last update on 19 April 2024