THIS IS A NON-BINDING ENGLISH TRANSLATION OF THE ISSUERS' "ZWEITER NACHTRAG VOM 10. FEBRUAR 2023 ZUM REGISTRIERUNGSFORMULAR VOM 25. JUNI 2022 FÜR FORDERUNGSPAPIERE (OHNE DERIVATE) UND FÜR DERIVATE", PUBLISHED IN GERMAN. THE GERMAN TEXT SHALL BE AUTHORITATIVE AND BINDING. THE ENGLISH LANGUAGE TRANSLATION IS PROVIDED FOR CONVENIENCE ONLY.

Second Supplement dated February 10, 2023

on Registration Document dated June 25, 2022 for Securities (excluding Derivatives) and for Derivatives of Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited

This supplement (the "**Second Supplement"**) supplements the Registration Document dated June 25, 2022 for Securities (excluding Derivatives) and for Derivatives of Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited (the "**Registration Document**") approved by SIX Exchange Regulation Ltd. (the "**Review Body**") on June 24, 2022. This Second Supplement is dated and has been filed with the Review Body on February 10, 2023.

The Second Supplement should be read in conjunction with the Registration Document dated June 25, 2022 and the First Supplement dated August 26, 2022, including the documents incorporated by reference. Terms used in this Second Supplement have the meaning as described to them in the Registration Document.

This Second Supplement serves as update to the Registration Document in connection to the following event:

• The publication of the consolidated financial statements 2022 of Zürcher Kantonalbank

INCORPORATION BY REFERENCE

The following document shall be newly incorporated or shall be deemed to be incorporated into, and forms part of, this Second Supplement and the Registration Document (the "Incorporation Document"). Only those parts of the Incorporation Document which are set out in the table below shall be incorporated or shall be deemed to be incorporated into, and form part of, this Second Supplement and the Registration Document. The other parts of the Incorporation Document which are not set out in the table below are expressly not incorporated into, and do not form part of this Second Supplement and the Registration Document.

Document	Information incorporated by reference	Place of publication
Consolidated financial statements 2022 of Zürcher	The whole consolidated financial statements 2022 (p. 1–3)	www.zkb.ch/en/home/media/me dia-releases/financial-results-
Kantonalbank	" ·	2022.html

Zürcher Kantonalbank takes responsibility for the information contained in this Second Supplement. It declares that, to its knowledge, the information contained in this document is correct and that no omissions have been made which could change the statements contained in this document.

This Second Supplement is published in electronic form on the website of Zürcher Kantonalbank at https://www.zkb.ch/strukturierteprodukte.

Zürcher Kantonalbank