

ZKB Tracker Certificate on SMI® Index

05.12.2001 - Open End | Swiss Security Code 1321153

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the base prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the base prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the base prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0013211534 Symbol: SMIIT Issuer: Zürcher Kantonalbank Underlying: SMI® Index Initial Fixing Date: 28 November 2001 Settlement Date: 5 December 2001 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 63'180'000.00/CHF 62.86/1 structured product or multiples thereof Issue price: CHF 63.18 Information on listing: Application to list on the SIX Swiss Exchange will be filed, planned first trading day will be 29 November 2001

Final Terms

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)

Regulatory Notification

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Issuer

Zürcher Kantonalbank, Zurich

Rating of the Issuer

Standard & Poor's AAA, Moody's Aaa, Fitch AAA

Lead Manager, Paying Agent, Exercise Agent and Calculation Agent

Zürcher Kantonalbank, Zurich

Symbol/ Swiss Security Code/ISIN

**SMIIT/
1 321 153/CH0013211534**

Notional Amount/Denomination/ Trading Units

CHF 63'180'000.00/CHF 62.86/1 structured product or multiples thereof

Number of structured products

Up to 1'000'000, with the right to increase

Issue Price

CHF 63.18/1.005% of the Underlying on the Initial Fixing Date

Currency	CHF
Underlying	SMI® Index /CH0009980894/Bloomberg: SMI Index
Ratio	100 Index Tracker correspond to one SMI®; Ratio = 0.01
Initial Fixing Date	28 November 2001
Settlement Date	5 December 2001
Issuer's call right	The Issuer reserves the right to call the certificates for early redemption every year on the third Thursday in December, first call date will be December 18, 2003 (if the date chosen is not a business day, the next business day shall be used as the call date). All announcements relating to the Tracker Certificate shall be made in accordance with the applicable regulations of the SIX Swiss Exchange. Advance notice of such calls must be published by the end of September at the latest.
Investor's exercise right	Investors have the right to exercise their certificates every year on the third Thursday in December, first exercise date will be December 18, 2003. Advance notice must be given no later than 1 business day before the exercise date (if the date chosen is not a business day, the next business day shall be used as the exercise date). Advance notice must be received in writing no later than the evening before the exercise date to Zürcher Kantonalbank, Sales Structured Products, P.O. Box, 8010 Zurich – Tel. 044 293 66 65. In cases where physical certificates are issued, these must be returned to Zürcher Kantonalbank when the certificates are exercised.
Maturity	Open End
Initial Fixing Level	CHF 6'286.30, Closing price of Underlying, on 28 November 2001
Redemption Method	The redemption amount in CHF per Certificate is based on 1/100 of the SMI® closing value on the exercise date. 100 index points correspond to CHF 1.
Calculation of cash repayment / SMI®	If the method used to calculate the Index or the Index itself is changed prior to the exercise date, the cash repayment must be adjusted in accordance with the normal procedure for such adjustments as defined by the exchange. If this is not possible, Zürcher Kantonalbank shall calculate the repayment amount in such a way that the cash repayment due is as close as possible to the amount calculated using the most recent calculation method. In cases where the calculation and/or publication of the Index is suspended (either temporarily or permanently) and no replacement is provided, the normal procedure for adjustments in such cases as defined by the exchange shall be used. If no such procedure exists, the index calculation shall take place on the following trading day. If it is not possible to calculate the Index within 5 trading days, Zürcher Kantonalbank shall undertake the appropriate index calculations to the best of its knowledge and ability for the purpose of determining the cash repayment amount. To do this, it shall use the calculation method valid on the date when the normal calculation of the Index was interrupted or suspended.
Redemption of certificates	3 business days after the exercise date.
Listing/Secondary market	Application to list on the SIX Swiss Exchange will be filed, planned first trading day will be 29 November 2001.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Dividend Payments/ Payout rate and method	75 basis points p.a. (i.e. 0.75 %) The annual calculation is based on the closing price of the index on the second Thursday in December (the "Reference date"), first payout date will be December 12, 2002. The payout amount is calculated from this value and paid out 3 business days after the Reference date. The payout amount in CHF per certificate is equal to 1/100 of the SMI® closing value on the Reference date multiplied by the payout rate specified above. This amount is paid out 3 business days after the Reference date.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/finanzinformationen Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>
Key Elements of the product/ Product description	The purchase of a Tracker Certificate corresponds to 1/100 of the value of the underlying index. The investor buys an instrument with the same risk and return characteristics as the underlying index. The Tracker Certificate is not subject to the Swiss Federal Act on Collective Investment Schemes (CISA).

Taxes	<p>For Swiss private investors with Swiss tax domicile, the annual disbursements are subject to Swiss Income tax at the time of payment. Capital gains are tax-free. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions.</p> <p>This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.</p> <p>The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of structured products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.</p>
Documentation	<p>This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA) and a simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. The English language translation is provided for convenience only.</p> <p>As of December 29, 2021, These Final Terms together with the applicable Base prospectus of the Issuer for the issuance of structured products approved by SIX Exchange Regulation Ltd. (together with any supplements thereto, the "Base prospectus") constitute the product documentation for the present issue. The legally binding product terms and conditions result only from these Final Terms. The "Terms and Conditions of the Securities" contained in the applicable Base prospectus (in the section Information on the Securities and the Offering") are not applicable to these Final Terms.</p> <p>Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base prospectus, the information and provisions in these Final Terms shall prevail. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS Ltd. Investors have no right to require the issuance of any certificates or any proof of evidence for the products. These Final Terms and the Base prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on https://www.zkb.ch/finanzinformationen.</p>
Sales restrictions	<p>EEA, U.S.A./U.S. persons, United Kingdom, Guernsey</p> <p>The Tracker Certificate have not been or will not be registered under the U.S. Securities Act of 1933 (the "Securities Act"). They are in bearer form and subject to U.S. tax law requirements. Subject to certain exceptions, they may not be offered, sold or delivered within the United States of America or to U.S. persons. In addition, until January 14, 2002 an offer or sale of Tracker Certificate within the United States of America by any dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act.</p>
Risk	<p>The Tracker Certificate move in the same way as the underlying index. Past performance is no guarantee for future performance. Tracker Certificate may trade substantially lower than their price on the Issue date. An investment in the certificates has the same potential for gain or loss as a comparable direct investment in equity indices.</p>
Information on the Underlying	<p>The SMI[®] is made up of a maximum of 20 of the largest and most liquid stocks from the SPI[®] Large- and Mid-cap Segment. As with all SIX stocks indices, the stocks are weighted within the index according to their free float market capitalisation. The index is updated in real time after each transaction and published every three seconds. The SMI[®] is a price index. These securities are not in any way sponsored, endorsed, sold or promoted by the SIX Swiss Exchange and the SIX Swiss Exchange makes no warranty or representation. SMI[®] is a registered trademark of the SIX Swiss Exchange. Its use is license requiring. Information on the performance of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective index provider.</p>
Notices	<p>All announcements relating to the Tracker Certificate shall be made in accordance with the applicable regulations of the SIX Swiss Exchange.</p>
Changes to the Terms and Conditions	<p>The Issuer reserves the right to change the terms and conditions at any time, provided that any changes are of a purely formal or technical nature or are intended to correct an obvious error and thus do not have a substantial impact on the interests of certificate holders. Such changes to the terms and conditions shall be binding for all certificate holders. All such changes shall be announced in accordance with section "Notices" of these terms and conditions.</p>
Governing Law/Jurisdiction	<p>Swiss Law/Zurich 1</p>

2. Profit and Loss Expectations at redemption date

Profit and Loss Expectations at redemption date

ZKB Tracker Certificate

Index		Redemption	
Level	Percent	ZKB Tracker Certificate	Performance %
2'514.52	-60.00%	CHF 25.15	-60.20%
3'771.78	-40.00%	CHF 37.72	-40.30%
5'029.04	-20.00%	CHF 50.29	-20.40%
6'286.30	0.00%	CHF 62.86	-0.50%
7'543.56	+20.00%	CHF 75.44	+19.40%
8'800.82	+40.00%	CHF 88.01	+39.30%
10'058.08	+60.00%	CHF 100.58	+59.20%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate follows the performance of the Underlying. Therefore, Profit and Loss expectations are analog to the performance of the Underlying. Therefore, the investor may suffer a partial or total loss.

The figures in the table above are valid at redemption date only and cannot be considered as a price indication for the present structured product during its lifetime. The price of this structured product depends on additional risk factors between the Initial Fixing Date and the Final Fixing Date. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Issuer Risk

Obligations under these structured products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the structured product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this structured product.

Specific Product Risks

Structured products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate is an investment product whose price fluctuates to the same degree as the Underlying. Depending on price movements, the price of a ZKB Tracker Certificate could fall below the Issue Price. The risk profile is equal to the one of the Underlying. The ZKB Tracker Certificate is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the Underlying, and his reference currency.

4. Additional Terms

Market disruption

Market disruption refers to the following:

- (i) the suspension or significant limitation of trading in a substantial number of securities included in the Index;
- (ii) the suspension or significant limitation of trading in securities on the Exchange;
- (iii) the suspension or significant limitation of trading in (a) options or futures relating to the Index on any options or futures exchanges or (b) options or futures generally; or
- (iv) the imposition of any exchange controls in respect of any currencies involved in determining the redemption amount.

For the purpose of this definition, (i) a limitation on the number of hours or days of trading shall not constitute a market disruption event if it results from a previously announced change in the regular trading hours of any exchange, and (ii) a limitation on trading resulting from price movements which exceed the limits permitted by any relevant exchange shall constitute a market disruption event.

If Zürcher Kantonalbank reasonably determines that a market disruption event has occurred on the regular exercise date, the effective exercise date shall be the next business day on which there is deemed to be no market disruption event. All determinations made by the Issuer pursuant to this condition shall be notified to investors and shall be conclusive and binding on both investors and the Issuer. Investors shall not be entitled to any compensation from the Issuer for any loss suffered as a result of the occurrence of a market disruption event.

Changes to the terms and conditions

The Issuer reserves the right to change the terms and conditions of this product at any time, provided that any changes are of a purely formal or technical nature or are intended to correct an obvious error and thus do not have a substantial impact on the interests of certificate holders. Such changes to the terms and conditions of this product shall be binding for all certificate holders. All such changes shall be announced in accordance with section "Notices".

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <https://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Further Information

This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the base prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 23 December 2021