

ZKB Tracker Certificate Dynamic on forClients Partner Global Sustainable Innovation Strategy

18.12.2020 - Open End | Swiss Security Code 56 678 896

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities

Type of product: ZKB Tracker Certificate Dynamic

SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map)

ISIN: CH0566788961
Issuer: Zürcher Kantonalbank

Underlying: for Clients Partner Global Sustainable Innovation Strategy

Initial Fixing Date: 15 December 2020 Settlement Date: 18 December 2020 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash

Information concerning the offer and admission to trading

Place of the offer: Switzerland

Notional Amount/Denomination/Trading Units: CHF 7'500'000.00/CHF 150.00/1

Structured Product or multiples thereof

Issue price: CHF 150.00

Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey **Information on listing:** The product will not be listed on an official exchange.

Final Terms

Product Category/Name

Regulatory Notification

Investment Profile

1. Product Description

Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The "forClients Partner Global Sustainable Innovation Strategy" actively invests in a portfolio of sustainable companies with high innovative power from developed stock markets. In a first step, the stocks from the Stoxx600, S&P500 and Nikkei 225 are quantitatively examined for their innovative strength and sustainability (high ESG ranking) and the best 100 stocks are filtered out. In a second step, the stocks with the highest performance potential are selected from the previously defined universe using proprietary systematic processes developed by forClients Partner AG. All individual positions are equally weighted.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title UniverseThe Title Universe consists of stocks belonging to the S&P 500, STOXX Europe 600 and Nikkei

225 index. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition

of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

Rebalancing The Investment Manager rebalances the portfolio composition based on its qualified

evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition is listed in the Annex to this

termsheet.

Issuer Zürcher Kantonalbank, Zurich

Rating of the Issuer Standard & Poor's AAA, Moody's Aaa, Fitch AAA

Lead Manager, Paying Agent, Exercise Agent and Calculation Agent Zürcher Kantonalbank, Zurich

Investment Manager for Clients Partner AG, Schaffhausen

forClients Partner AG, Schaffhausen is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) Financial Services Standards

Association (VQF).

The Investment Manager may not only act as distributor of the Structured Product and/or Investment Manager in relation to the Underlying but also as asset manager or financial advisor in relation to the investors in the Structured Products. This may lead to potential conflicts between the interests of the investors and the interests of the Investment Manager. The Investment Manager has taken all necessary measures to avoid such potential conflict of interest or, if such avoidance is not reasonably possible, will disclose such conflict of interest

to the investors concerned.

Swiss Security Code/ISIN 56 678 896 (not listed)/CH0566788961

Notional Amount/Denomination/ Trading Units CHF 7'500'000.00/CHF 150.00/1 Structured Product or multiples thereof

Number of Structured Products Up to 50'000, with the right to increase

Issue Price CHF 150.00/100.00% of Basket Value on the Initial Fixing Date

Currency CHF

Accenture PLC	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
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^{*} Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 150.00 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend. Payments from Korean Underlying constituents will not be considered and will not be distributed to the Structured Product.

Initial Fixing Date

15 December 2020

The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.

Settlement Date

18 December 2020

Redemption right of the Issuer

The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 15 March 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days on the website of Zürcher Kantonalbank. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).

Right to return of the Investor

In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 15 March 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch. The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.

Initial Fixing Level

15 December 2020, Net price of the Components of the Underlying on a best effort basis.

Redemption Method

On Redemption Date, investors receive for every certificate 100% of the Underlying. The net asset value is calculated using the following formula on each trading day t:

$$IV_{t} = IV_{t-1} + IV_{t-1} * \sum_{i=t}^{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t-1}^{i}}{FX_{t-1}^{i}} + FXRoll_{t-1,t}^{i} \right) \right]_{-1} + \frac{1}{n} \left[w_{t}^{i} * \left(\frac{BW_{t}^{i} - BW_{t-1}^{i}}{BW_{t-1}^{i}} * \frac{FX_{t-1}^{i}}{FX_{t-1}^{i}} + \frac{FX_{t-1}^{i}}{FX_{t-1}^{i}} * \frac{W_{t-1}^{i}}{FX_{t-1}^{i}} * \frac{W_{t-1}^{i}}{FX_{t-1}^$$

Fees

Where:

Intrinsic value on trading day t (IV $_0$ = CHF 150.00) IV_{t}

Number of Underlyings

 w_t^1 Weight in % of Underlying i at time t

 BW_{r}^{1} Price of Underlying i at time t

Price of the currency of Underlying i at time t

 $FXRoll_{t-1,t}^{i}$ Net interest income / interest expense in % of FX Rolls between time t-1 and

t in the currency of underlying component i

Negative interests could be charged on any potential Cash Components (reference interest rate of the respective currency). This has a negative impact on the value of the structured product.

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.

The Structured Product shall not be listed on an official exchange.

The Issuer shall provide a secondary market with a bid-ask spread of no more than

1.00% under normal market conditions.

1.60% p.a. The Annual Fee will be charged based on the value of the Structured Product and **Annual Fee**

is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.40% p.a. and the Investment Manager receives 1.20% p.a. for their relevant duties.

Rebalancing Fee A Rebalancing Fee of 0.15% of the transaction value will be charged per Rebalancing.

Clearing House SIX SIS AG/Euroclear/Clearstream

Listing

Distribution fees

No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.

Sales: 044 293 66 65

SIX Telekurs: .zkb Reuters: ZKBSTRUCT Internet: www.zkb.ch/finanzinformationen Bloomberg: ZKBY <qo>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue. If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on https://www.zkb.ch/finanzinformationen.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website https://www.zkb.ch/finanzinformationen under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product.

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption		
Value	Percent	ZKB Tracker Certificate	Performance %	
		Dynamic		
CHF 60.00	-60.00%	CHF 59.04	-60.64%	
CHF 90.00	-40.00%	CHF 88.56	-40.96%	
CHF 120.00	-20.00%	CHF 118.08	-21.28%	
CHF 150.00	+0.00%	CHF 147.60	-1.60%	
CHF 180.00	+20.00%	CHF 177.12	18.08%	
CHF 210.00	+40.00%	CHF 206.64	37.76%	
CHF 240.00	+60.00%	CHF 236.16	57.44%	

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in the Base Prospectus occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Products or to calculate the value of the Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Products at its own discretion in such way, that the economic value of the Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in the Base Prospectus shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Products early.

Market Disruptions

Compare specific provisions in the Base Prospectus.

Early Termination in Case of Change of Law

The Issuer reserves the right of early termination in respect of all Structured Products issued under this issuance program for tax reasons (such as, e.g., in the situation in which the Issuer would be required on account of new tax laws to pay additional amounts which result from the withholding or deduction of current or future taxes, imposts, charges or fees, regardless of type), as well as in the case of limitations in respect of its activities as Issuer through new laws or administrative measures (e.g., if it is prohibited under supervisory law from issuing Structured Products).

Substitution of Underlying

During the term of the Structured Product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the Structured Product. Likewise, it cannot be ruled out that in the case of a Structured Product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the Structured Product.

Selling Restrictions

EEA, U.S.A./U.S. persons, United Kingdom, Guernsey

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, https://www.finma.ch.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Further Information

This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 15 December 2020, last update on 8 February 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Accenture PLC	IE00B4BNMY34/	New York	256.7800	3.76	0.026977
	ACN UN	Stock			
Adoba Systems	US00724F1012/	Exchange NASDAQ	495.8754	4.00	0.014859
Adobe Systems Inc	ADBE UW	NASDAQ	493.8734	4.00	0.014633
Advantest Corp	JP3122400009/ 6857 JT	Tokyo	8840.0000	4.06	0.089132
Akamai Technologies Inc	US00971T1016/ AKAM UW	NASDAQ	116.5900	4.08	0.064389
Alphabet Inc	US02079K1079/ GOOG UW	NASDAQ	2117.6550	4.52	0.003931
Apple Inc	US0378331005/ AAPL UW	NASDAQ	135.7150	3.89	0.052761
Applied Materials Inc	US0382221051/ AMAT UW	NASDAQ	102.1750	4.08	0.073637
Boliden AB	SE0012455673/ BOL SS	Stockholm	301.5000	3.89	0.199202
Cap Gemini	FR0000125338/ CAP FP	Euronext Paris	132.2000	4.19	0.048417
Cash CHF	CH0002748082/ CHF	other	1.0000	0.59	0.969150
CIENA Corp	US1717793095/ CIEN UN	New York Stock	55.6956	4.00	0.132299
		Exchange			
Cummins Inc	US2310211063/ CMI UN	New York Stock	234.3850	3.84	0.030142
Deckers Outdoor	US2435371073/	Exchange New York	318.0577	4.00	0.023167
Corp	DECK UN	Stock Exchange			
Facebook Inc	US30303M1027/ FB UW	NASDAQ GS	268.0600	3.53	0.024285
Microsoft Corp	US5949181045/ MSFT UW	NASDAQ	242.4950	4.09	0.031041
Motorola Solution Inc	US6200763075/ MSI UN	New York Stock	182.8500	3.95	0.039794
		Exchange			
Nissan Chemical Corp.	JP3670800006/ 4021 JT	Tokyo	5990.0000		0.114948
NVIDIA Corp	US67066G1040/ NVDA UW	NASDAQ	560.9600		0.012440
Qualcomm Inc	US7475251036/ QCOM UW	NASDAQ	147.3872		0.049994
Salesforce.com Inc	US79466L3024/ CRM UN	New York Stock	240.6700	4.19	0.032063
Signify N.V.	NL0011821392/	Exchange Euronext	38.8500	1.26	0.167604
Signify N.V.	LIGHT NA	Amsterdam	38.8300	4.20	0.107004
Steel Dynamics Inc	US8581191009/ STLD UW	NASDAQ GS	38.3583	4.00	0.192095
STMicroelectronics NV	NL0000226223/ STM IM	Borsa Italiana	34.1800	3.92	0.175209
Toll Brothers Inc	US8894781033/ TOL UN	New York Stock	54.0140	4.00	0.136418
Ingersoll-Rand	IE00BK9ZQ967/	Exchange New York	148.3250	3.83	0.047581
PLC	TT UN	Stock			
Universal Display Corp	US91347P1057/ OLED UW	Exchange NASDAQ GS	233.1429	4.00	0.031605

Corp ULED UVV

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
	• •	Rebalancing on 12.01.2021	Amount old	Amount new
12.01.2021	Advantest Corp	Rebalancing	0.095216	0.088982
12.01.2021	Alphabet Inc	Buy	-	0.003975
12.01.2021	Biogen Inc	Sell	0.027523	-
12.01.2021	Cash CHF	Buy	-	0.649919
12.01.2021	Eisai Co Ltd	Sell	0.092920	-
12.01.2021	Gilead Sciences Inc	Buy	-	0.111349
12.01.2021	LEGRAND SA	Sell	0.078324	-
12.01.2021	Mettler Toledo International Inc	Buy	-	0.005739
12.01.2021	MTU AERO ENGINES HOLDING AG	Sell	0.026855	-
12.01.2021	Salesforce.com Inc	Buy	-	0.032418
12.01.2021	STMicroelectronics NV	Rebalancing	0.191042	0.175022
		Rebalancing on 08.02.2021	Amount old	Amount new
08.02.2021	Accenture PLC	Rebalancing	0.027183	0.026977
08.02.2021	Adobe Systems Inc	Rebalancing	0.013854	0.014859
08.02.2021	Advantest Corp	Rebalancing	0.088982	0.089132
08.02.2021	Akamai Technologies Inc	Rebalancing	0.065103	0.064389
08.02.2021	Alphabet Inc	Rebalancing	0.003975	0.003931
08.02.2021	Apple Inc	Rebalancing	0.053290	0.052761
08.02.2021	Applied Materials Inc	Rebalancing	0.074453	0.073637
08.02.2021	Boliden AB	Rebalancing	0.198954	0.199202
08.02.2021	Cap Gemini	Rebalancing	0.048365	0.048417
08.02.2021	Cash CHF	Rebalancing	0.649919	0.969150
08.02.2021	CIENA Corp	Buy	-	0.132299
08.02.2021	Cummins Inc	Rebalancing	0.030476	0.030142
08.02.2021	Deckers Outdoor Corp	Buy	-	0.023167
08.02.2021	eBay Inc	Sell	0.133769	-
08.02.2021	Facebook Inc	Rebalancing	0.024554	0.024285
08.02.2021	Gilead Sciences Inc	Sell	0.111349	-
08.02.2021	International Flavors & Fragrances Inc	Sell	0.061669	-
08.02.2021	Mettler Toledo International Inc	Sell	0.005739	-
08.02.2021	Microsoft Corp	Rebalancing	0.031385	0.031041
08.02.2021	Motorola Solution Inc	Rebalancing	0.040235	0.039794
08.02.2021	Nissan Chemical Corp.	Rebalancing	0.114754	0.114948
08.02.2021	NVIDIA Corp	Rebalancing	0.012578	0.012440
08.02.2021	Qualcomm Inc	Rebalancing	0.045092	0.049994
08.02.2021	Salesforce.com Inc	Rebalancing	0.032418	0.032063
08.02.2021	Signify N.V.	Rebalancing	0.167425	0.167604
08.02.2021	Steel Dynamics Inc	Buy		0.192095
08.02.2021	STMicroelectronics NV	Rebalancing	0.175022	0.175209
08.02.2021	Toll Brothers Inc	Buy		0.136418
08.02.2021	Ingersoll-Rand PLC	Rebalancing	0.048108	0.047581
08.02.2021	Universal Display Corp	Buy		0.031605
08.02.2021	Valmet Corp	Sell	0.249875	-