

# ZKB Tracker Certificate Dynamic on LGT USA Equity Portfolio

19.10.2011 - Open End | Swiss Security Code 10 716 496

## 1. Product Description

<b>Product Category / Name</b>	Participation Product / Tracker-Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)
<b>CISA Notification</b>	<b>These products constitute Structured Products in Switzerland. They do not constitute collective investment schemes in the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA). They are not subject to an authorisation or supervision by the FINMA and investors do not benefit from protection under the CISA.</b>
<b>Title Universe</b>	The universe of titles includes corporate stocks (incl. ADR's & GDR's) from the US. The stocks are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under <a href="http://www.zkb.ch/strukturierteprodukte">www.zkb.ch/strukturierteprodukte</a> .
<b>Rebalancing</b>	The Investment Manager rebalances periodically the Portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only stocks which provide sufficient liquidity and tradability. 12 Rebalancings per year are included in the Annual Fee. If the Investment Manager decides to rebalance more than 12 times in one year, a Rebalancing Fee of 0.05 % based on the value of the Structured Product is charged for each further Rebalancing. The maximum number of Rebalancings is 24 each year. The Rebalancing is based on net prices of the Underlyings on a best effort basis (average of the net prices of the underlyings converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current composition of the Underlying is listed in the Annex to this termsheet.
<b>Issuer</b>	Zürcher Kantonalbank, Zurich
<b>Rating of the Issuer</b>	For Products issued by Zürcher Kantonalbank: Standard & Poor's AAA, Moody's Aaa, Fitch AAA
<b>Lead Manager, Paying Agent, Exercise Agent and Calculation Agent</b>	Zürcher Kantonalbank, Zurich
<b>Investment Manager</b>	LGT Bank (Switzerland), Zurich
<b>Symbol / Swiss Security Code / ISIN</b>	<b>LGTUSI /</b> 10 716 496 / CH0107164961
<b>Notional Amount / Denomination / Trading Units</b>	USD 15 000 000.00 / USD 100 000.00 / 1 Structured Product or multiples thereof
<b>Number of Structured Products</b>	Up to 150, with the right to increase
<b>Issue Price</b>	<b>USD 100 000.00</b> / 100.40 % of Basket Value on the Initial Fixing Date
<b>Currency</b>	USD

Underlying per Initial Fixing Date	Component	ISIN	Related Exchange	Currency	Country	Bloomberg Code	Weight in %	No. of Shares
	3M Co	US88579Y1010	New York Stock Exchange	USD	US	MMM US	3.33	43.753295
	Abbott Laboratories	US0028241000	New York Stock Exchange	USD	US	ABT US	3.33	63.797079

American Express Co	US0258161092	New York Stock Exchange	USD	US	AXP US	3.33	73.581560
Apple Inc	US0378331005	NASDAQ	USD	US	AAPL US	3.33	7.904950
Becton Dickinson & Co.	US0758871091	NASDAQ	USD	US	BDX US	3.33	45.610661
Bristol Myers Squibb Co	US1101221083	New York Stock Exchange	USD	US	BMJ US	3.33	102.342787
Chevron Corp	US1667641005	New York Stock Exchange	USD	US	CVX US	3.33	33.667985
Cisco Systems Inc	US17275R1023	NASDAQ	USD	US	CSCO US	3.33	193.360513
Coca-Cola Co	US1912161007	New York Stock Exchange	USD	US	KO US	3.33	49.552239
Duke Energy Corp	US26441C2044	New York Stock Exchange	USD	US	DUK UN	3.33	165.091994
E.I. Du Pont De Nemours & Co	US2635341090	New York Stock Exchange	USD	US	DD US	3.33	75.833714
Exxon Mobil Corp	US30231G1022	New York Stock Exchange	USD	US	XOM US	3.33	42.855299
Alphabet Inc	US02079K1079	NASDAQ	USD	US	GOOG US	3.33	5.700452
Intel Corp	US4581401001	NASDAQ	USD	US	INTC US	3.33	142.611684
Intl Business Machines Corp. IBM	US4592001014	New York Stock Exchange	USD	US	IBM US	3.33	17.793022
Kraft Foods Group Inc	US50076Q1067	NASDAQ	USD	US	KRFT US	3.33	95.484613
McDonald's Corp	US5801351017	New York Stock Exchange	USD	US	MCD US	3.33	37.446425
Merck & Co	US58933Y1055	New York Stock Exchange	USD	US	MRK US	3.33	102.754565
Microsoft Corp	US5949181045	NASDAQ	USD	US	MSFT US	3.33	123.054114
Newmont Mining Corp	US6516391066	New York Stock Exchange	USD	US	NEM US	3.33	50.151057
NextEra Energy Inc	US65339F1012	New York Stock Exchange	USD	US	NEE US	3.33	60.705796
Northern Trust Corp	US6658591044	NASDAQ	USD	US	NTRS US	3.33	89.367429
Philip Morris International	US7181721090	New York Stock Exchange	USD	US	PM US	3.33	49.522673
Procter & Gamble Co	US7427181091	New York Stock Exchange	USD	US	PG US	3.33	51.665110
Schlumberger Ltd	AN8068571086	New York Stock Exchange	USD	US	SLB US	3.33	49.170616
Starbucks Corp	US8552441094	NASDAQ	USD	US	SBUX US	3.33	80.660836
Travelers Companies Inc	US89417E1091	New York Stock Exchange	USD	US	TRV US	3.33	66.962485
United Technologies Corp	US9130171096	New York Stock Exchange	USD	US	UTX US	3.33	46.034387

Verizon Communications Inc	US92343V1044	New York Stock Exchange	USD	US	VZ US	3.33	89.875474
Yum Brands Inc	US9884981013	New York Stock Exchange	USD	US	YUM US	3.33	64.932525

#### Basket Value

USD 99 600 000.00 on Initial Fixing Date

**The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.**

#### Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

#### Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Depending on the Underlying Component the amount will be an estimation according to the Bloomberg consensus on the Ex-Date. This procedure will mainly apply to Asian Underlying Components. Bloomberg Dividend Forecasts - also called Bloomberg consensus - provides you with a projection of a company's future dividends by taking into account different factors such as Company Guidance, Regression Analysis, Peer & Market Analysis, Dividend Health Score, Options Market Implied Dividends, Street Analyst Dividend & Earnings Estimates, and Historical Dividend Trend Analysis.

The effective dividend payment or the estimation according to the Bloomberg consensus will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.

#### Initial Fixing Date

17 October 2011

#### Settlement Date

19 October 2011

#### Early Redemption Right of the Issuer

The Issuer has the right to call the Structured Product for Early Redemption each year quarterly per 01 January, 01 March, 01 June, 01 October (Exercise Date) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 01 March 2012, modified following). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.

#### Early Redemption Right of the Investor

In addition to the possibility of selling the Structured Products at any time in the secondary market, the investor has quarterly per 01 January, 01 March, 01 June, 01 October the right to exercise his Structured Products (for the first time per 01 March 2012). The according exercise notice has to be received no later than 5 banking days before the respective exercise date by Zürcher Kantonalbank (Zürcher Kantonalbank, Department IHSV, Josefstrasse 222, P.O. Box 8010 Zurich).

#### Initial Fixing Level

Closing prices of the components of the Underlying on Related Exchanges, on 17 October 2011

#### Redemption Method

On Exercise Date, investors receive in cash for every certificate 100 % of the Underlying as defined on the Final Fixing Date and according to the following formula:

$$\sum_{i=1}^N S_{i,T} \times W_{i,T} - \text{Fees}$$

where

$S_{i,T}$  = Value of the component of the underlying i on Redemption

$W_{i,T}$  = Weighting of the component of the underlying i (number of underlyings) on Redemption

Fees = Annual Fee

T = Redemption

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected component of the Underlying accordingly.

#### Listing

Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 19 October 2011

#### Annual Fee

1.60 % p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price.

The Annual Fee is divided in 0.60% p.a. for the Issuer and 1.00% p.a. for the Investment Manager.

#### Clearing House

SIX SIS AG / Euroclear / Clearstream

**Sales: +41 44 293 66 65**

SIX Telekurs: 85,ZKB  
Internet: [www.zkb.ch/strukturierteprodukte](http://www.zkb.ch/strukturierteprodukte)

Reuters: ZKBSTRUCT  
Bloomberg: ZKBY <go>

## **Key Elements of the Product**

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying basket less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the basket. Dividend Payments of stocks in the basket are paid out to the investor by means of Dividend reinvestment in the basket. Redemption is based on the weighted value of the stocks in the basket on the Exercise Date.

## **Taxes**

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 15 December each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. For Swiss paying agents this product is not subject to the EU taxation of savings income (SIX Telekurs EU-Tax classification code: 9, "out of scope").

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

## **Documentation**

This document constitutes the Final Terms in accordance to article 21 of the Additional Rules for the Listing of Derivatives of the SIX Swiss Exchange. These Final Terms supplement the Issuance Programme of the Issuer dated 12 April 2011 and published in German in the currently valid version. These Final Terms and the Issuance Programme constitute the complete Issuance and Listing Prospectus for this issuance (the 'Listing Prospectus'). Except as otherwise defined in these Final Terms, capitalised terms used in these Final Terms have the meaning as defined in the Glossary in the Issuance Programme. In case of discrepancies between information or the provisions in these Final Terms and those in the Issuance Programme, the information and provisions in these Final Terms shall prevail. Structured Products will be issued as uncertified rights (Wertrechte) and registered as book entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or proves of evidence for the Structured Products. These Final Terms and the Issuance Programme can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. IFDS or by e-mail at [documentation@zkb.ch](mailto:documentation@zkb.ch). This document is not a prospectus in accordance with articles 652a or 1156 of the Swiss Code of Obligations.

## **Information on the Underlying**

Information on the performance of the Underlying / a component of the Underlying is publicly available on [www.bloomberg.com](http://www.bloomberg.com). Current annual reports are published on the website of the respective business entity. The transfer of the Underlying / a component of the Underlying is conducted in accordance with their respective statutes.

## **Notices**

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <http://zkb.is-teledata.ch/html/boersenMaerkte/marktuebersicht/schweiz/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. If the product is listed on SIX Swiss Exchange, the notices will also be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website [http://www.six-exchange-regulation.com/publications/communiqués/official\\_notices\\_d.html](http://www.six-exchange-regulation.com/publications/communiqués/official_notices_d.html).

## **Governing Law / Jurisdiction**

Swiss Law / Zurich 1

## 2. Profit and Loss Expectations after Year 1

### Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
USD 39840.00	-60.00 %	USD 39202.56	-60.8 %
USD 59760.00	-40.00 %	USD 58803.84	-41.2 %
USD 79680.00	-20.00 %	USD 78405.12	-21.59 %
USD 100000.00	+0.40 %	USD 98400.00	-1.60 %
USD 119520.00	+20.00 %	USD 117607.68	17.61 %
USD 139440.00	+40.00 %	USD 137208.96	37.21 %
USD 159360.00	+60.00 %	USD 156810.24	56.81 %

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

## 3. Material Risks for Investors

### Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

### Specific Product Risks

Structured products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds exactly to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in USD. If the investor's reference currency differs from the USD, the investor bears the risk between the USD and his reference currency.

## 4. Additional Terms

### Modifications

If an Extraordinary Event as described in Section IV of the Issuance Programme occurs in relation to the Underlying / a component of the Underlying or if any other extraordinary event (force majeure) occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

### Market Disruptions

Compare specific provisions in the Issuance Programme.

### Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A. / U.S. persons, Guernsey). The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

**Prudential Supervision**

Zürcher Kantonalbank is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1) and subject to the prudential supervision of the FINMA, Einsteinstrasse 2, CH-3003 Bern, <http://www.finma.ch>.

**Recording of Telephone Conversations**

Investors are reminded, that telephone conversations with trading or sales units of the Zürcher Kantonalbank are recorded. Investors, who have telephone conversations with these units consent tacitly to the recording.

Zurich, 17 October 2011

# Underlying on 20 12 2016

Component	ISIN	Related Exchange	Currency	Country	Bloomberg Code	Weight in %	No. of Shares
3M Co	US88579Y1010	New York Stock Exchange	USD	US	MMM US	4.00	44.038081
Alphabet Inc	US02079K1079	NASDAQ	USD	US	GOOG US	4.00	9.878460
Apple Inc	US0378331005	NASDAQ	USD	US	AAPL US	4.00	67.271511
AT&T Inc	US00206R1023	New York Stock Exchange	USD	US	T US	3.00	138.934600
Bank of America Corp	US0605051046	New York Stock Exchange	USD	US	BAC US	4.00	346.429029
Barrick Gold Corporation	CA0679011084	New York Stock Exchange	USD	CA	ABX UN	1.00	137.158355
Bristol Myers Squibb Co	US1101221083	New York Stock Exchange	USD	US	BMJ UN	4.00	133.075157
Chevron Corp	US1667641005	New York Stock Exchange	USD	US	CVX US	3.00	50.025879
Citigroup Inc	US1729674242	New York Stock Exchange	USD	US	C UN	4.00	129.398080
Exxon Mobil Corp	US30231G1022	New York Stock Exchange	USD	US	XOM US	4.00	86.999925
Facebook Inc	US30303M1027	NASDAQ	USD	US	FB US	2.00	33.031335
General Electric Co	US3696041033	New York Stock Exchange	USD	US	GE US	4.00	243.950489
Gilead Sciences Inc	US3755581036	NASDAQ	USD	US	GILD UW	3.00	79.683355
Home Depot Inc	US4370761029	New York Stock Exchange	USD	US	HD US	3.00	43.035172
Intl Business Machines Corp.	US4592001014	New York Stock Exchange	USD	US	IBM US	6.00	70.412320
IBM							
JPMorgan Chase & Co	US46625H1005	New York Stock Exchange	USD	US	JPM US	3.00	68.190829
Kroger Co	US5010441013	New York Stock Exchange	USD	US	KR UN	3.00	166.259579
Merck & Co	US58933Y1055	New York Stock Exchange	USD	US	MRK US	4.00	130.039723
Michael Kors Holdings Limited	VGG607541015	New York Stock Exchange	USD	VG	KORS US	4.00	177.754253
Microsoft Corp	US5949181045	NASDAQ	USD	US	MSFT US	6.00	185.727178
Monsanto Co	US61166W1018	New York Stock Exchange	USD	US	MON US	3.00	55.934709
NextEra Energy Inc	US65339F1012	New York Stock Exchange	USD	US	NEE US	3.00	49.459786
Nike Inc	US6541061031	New York Stock Exchange	USD	US	NKE US	4.00	151.909698
Pfizer Inc	US7170811035	New York Stock Exchange	USD	US	PFE US	4.00	239.494772
Procter & Gamble Co	US7427181091	New York Stock Exchange	USD	US	PG US	3.00	69.771224

Component	ISIN	Related Exchange	Currency	Countr y	Bloomberg Code	Weight in %	No. of Shares
Schlumberger Ltd	AN8068571086	New York Stock Exchange	USD	US	SLB US	3.00	69.190343
Visa Inc	US92826C8394	New York Stock Exchange	USD	US	V US	2.00	50.200378
Walgreens Boots Alliance Inc	US9314271084	New York Stock Exchange	USD	US	WBA US	3.00	68.388415
Walt Disney Company	US2546871060	New York Stock Exchange	USD	US	DIS US	2.00	37.300414



## Corporate Actions

Date	Underlying	Action		
Earlier Corporate Actions are no longer specified because of legibility issues.				
Rebalancing on 03.06.2016			No of Shares old	No of Shares new
03.06.2016	3M Co	Rebalancing	44.157000	43.827258
03.06.2016	Alcoa Inc	Sell	390.101000	-
03.06.2016	Alphabet Inc	Rebalancing	12.411000	10.216288
03.06.2016	Apple Inc	Rebalancing	83.938000	56.522929
03.06.2016	AT&T Inc	Buy	-	141.155961
03.06.2016	Bank of America Corp	Buy	-	383.822831
03.06.2016	Bristol Myers Squibb Co	Rebalancing	110.385000	101.243430
03.06.2016	Chevron Corp	Rebalancing	95.436000	73.312474
03.06.2016	Cisco Systems Inc	Buy	-	190.000866
03.06.2016	Citigroup Inc	Rebalancing	176.247000	162.582807
03.06.2016	Coca-Cola Co	Rebalancing	118.620000	122.884663
03.06.2016	Exxon Mobil Corp	Buy	-	62.631269
03.06.2016	Facebook Inc	Rebalancing	83.380000	77.863949
03.06.2016	General Electric Co	Rebalancing	299.340000	308.100936
03.06.2016	Gilead Sciences Inc	Rebalancing	75.876000	85.660286
03.06.2016	Home Depot Inc	Rebalancing	55.145000	42.012488
03.06.2016	Intl Business Machines Corp. IBM	Buy	-	48.267602
03.06.2016	JPMorgan Chase & Co	Rebalancing	124.463000	114.165124
03.06.2016	Kroger Co	Rebalancing	149.290000	152.682075
03.06.2016	McDonald's Corp	Rebalancing	72.720000	60.812803
03.06.2016	Merck & Co	Rebalancing	133.324000	130.290142
03.06.2016	Michael Kors Holdings Limited	Buy	-	114.235815
03.06.2016	Microsoft Corp	Rebalancing	169.770000	178.114347
03.06.2016	NextEra Energy Inc	Rebalancing	31.713000	45.441094
03.06.2016	Nike Inc	Sell	126.326000	-
03.06.2016	Oracle Corp	Sell	136.903000	-
03.06.2016	Pfizer Inc	Rebalancing	290.746000	265.913578
03.06.2016	Philip Morris International	Rebalancing	54.449000	54.734229
03.06.2016	Schlumberger Ltd	Sell	48.869000	-
03.06.2016	Travelers Companies Inc	Rebalancing	48.039000	48.287604
03.06.2016	Visa Inc	Rebalancing	94.106000	92.314656
Rebalancing on 19.08.2016			No of Shares old	No of Shares new
19.08.2016	3M Co	Rebalancing	43.827258	52.640944
19.08.2016	Alphabet Inc	Rebalancing	10.216288	9.754548
19.08.2016	Amgen Inc	Buy	-	54.457090
19.08.2016	Apple Inc	Rebalancing	56.522929	69.164886
19.08.2016	AT&T Inc	Rebalancing	141.155961	92.219848
19.08.2016	Bank of America Corp	Rebalancing	383.822831	496.969247
19.08.2016	Bristol Myers Squibb Co	Sell	101.243430	-
19.08.2016	Chevron Corp	Rebalancing	73.312474	73.923690
19.08.2016	Cisco Systems Inc	Rebalancing	190.000866	185.874966
19.08.2016	Citigroup Inc	Rebalancing	162.582807	162.559036
19.08.2016	Coca-Cola Co	Sell	122.884663	-
19.08.2016	Estee Lauder Companies Inc	Buy	-	61.843497
19.08.2016	Exxon Mobil Corp	Sell	62.631269	-
19.08.2016	Facebook Inc	Rebalancing	77.863949	61.216186
19.08.2016	General Electric Co	Rebalancing	308.100936	302.554878
19.08.2016	Gilead Sciences Inc	Rebalancing	85.660286	116.726419
19.08.2016	Home Depot Inc	Rebalancing	42.012488	41.878813
19.08.2016	Intl Business Machines Corp. IBM	Rebalancing	48.267602	47.262384
19.08.2016	JPMorgan Chase & Co	Rebalancing	114.165124	86.135803
19.08.2016	Kroger Co	Sell	152.682075	-
19.08.2016	McDonald's Corp	Sell	60.812803	-
19.08.2016	Merck & Co	Sell	130.290142	-
19.08.2016	Michael Kors Holdings Limited	Rebalancing	114.235815	113.276836
19.08.2016	Microsoft Corp	Rebalancing	178.114347	131.271641
19.08.2016	Monsanto Co	Buy	-	36.312395
19.08.2016	NextEra Energy Inc	Rebalancing	45.441094	45.354205
19.08.2016	Nike Inc	Buy	-	128.418878
19.08.2016	Pfizer Inc	Rebalancing	265.913578	270.292737
19.08.2016	Philip Morris International	Sell	54.734229	-
19.08.2016	Procter & Gamble Co	Buy	-	64.974275
19.08.2016	Schlumberger Ltd	Buy	-	113.489856
19.08.2016	Travelers Companies Inc	Rebalancing	48.287604	32.194909
19.08.2016	Visa Inc	Rebalancing	92.314656	93.996172
19.08.2016	Walgreens Boots Alliance Inc	Buy	-	68.687540
Rebalancing on 14.10.2016			No of Shares old	No of Shares new
14.10.2016	3M Co	Rebalancing	52.640944	43.391740

## Corporate Actions

Date	Underlying	Action		
14.10.2016	Alphabet Inc	Rebalancing	9.754548	9.493424
14.10.2016	Amgen Inc	Sell	54.457090	-
14.10.2016	Apple Inc	Rebalancing	69.164886	94.247833
14.10.2016	AT&T Inc	Rebalancing	92.219848	188.447604
14.10.2016	Bank of America Corp	Rebalancing	496.969247	461.932190
14.10.2016	Barrick Gold Corporation	Buy	-	235.529479
14.10.2016	Bristol Myers Squibb Co	Buy	-	111.376055
14.10.2016	Chevron Corp	Rebalancing	73.923690	91.399325
14.10.2016	Cisco Systems Inc	Sell	185.874966	-
14.10.2016	Citigroup Inc	Rebalancing	162.559036	152.045156
14.10.2016	Estee Lauder Companies Inc	Rebalancing	61.843497	63.474021
14.10.2016	Facebook Inc	Rebalancing	61.216186	57.795707
14.10.2016	General Electric Co	Rebalancing	302.554878	255.829527
14.10.2016	Gilead Sciences Inc	Rebalancing	116.726419	76.195000
14.10.2016	Home Depot Inc	Rebalancing	41.878813	43.847384
14.10.2016	Intel Corp	Buy	-	197.354207
14.10.2016	Intl Business Machines Corp. IBM	Sell	47.262384	-
14.10.2016	Johnson & Johnson	Buy	-	47.151976
14.10.2016	JPMorgan Chase & Co	Rebalancing	86.135803	109.462604
14.10.2016	Michael Kors Holdings Limited	Rebalancing	113.276836	158.433334
14.10.2016	Microsoft Corp	Rebalancing	131.271641	128.716737
14.10.2016	Monsanto Co	Rebalancing	36.312395	54.286419
14.10.2016	NextEra Energy Inc	Rebalancing	45.354205	59.589737
14.10.2016	Nike Inc	Rebalancing	128.418878	107.384469
14.10.2016	Pfizer Inc	Rebalancing	270.292737	226.298685
14.10.2016	Procter & Gamble Co	Rebalancing	64.974275	62.684454
14.10.2016	Schlumberger Ltd	Rebalancing	113.489856	90.886806
14.10.2016	Travelers Companies Inc	Sell	32.194909	-
14.10.2016	Visa Inc	Rebalancing	93.996172	89.641177
14.10.2016	Walgreens Boots Alliance Inc	Rebalancing	68.687540	70.785165
		Rebalancing on 20.12.2016	No of Shares old	No of Shares new
20.12.2016	3M Co	Rebalancing	43.391740	44.038081
20.12.2016	Alphabet Inc	Rebalancing	9.493424	9.878460
20.12.2016	Apple Inc	Rebalancing	94.247833	67.271511
20.12.2016	AT&T Inc	Rebalancing	188.447604	138.934600
20.12.2016	Bank of America Corp	Rebalancing	461.932190	346.429029
20.12.2016	Barrick Gold Corporation	Rebalancing	235.529479	137.158355
20.12.2016	Bristol Myers Squibb Co	Rebalancing	111.376055	133.075157
20.12.2016	Chevron Corp	Rebalancing	91.399325	50.025879
20.12.2016	Citigroup Inc	Rebalancing	152.045156	129.398080
20.12.2016	Estee Lauder Companies Inc	Sell	63.474021	-
20.12.2016	Exxon Mobil Corp	Buy	-	86.999925
20.12.2016	Facebook Inc	Rebalancing	57.795707	33.031335
20.12.2016	General Electric Co	Rebalancing	255.829527	243.950489
20.12.2016	Gilead Sciences Inc	Rebalancing	76.195000	79.683355
20.12.2016	Home Depot Inc	Rebalancing	43.847384	43.035172
20.12.2016	Intel Corp	Sell	197.354207	-
20.12.2016	Intl Business Machines Corp. IBM	Buy	-	70.412320
20.12.2016	Johnson & Johnson	Sell	47.151976	-
20.12.2016	JPMorgan Chase & Co	Rebalancing	109.462604	68.190829
20.12.2016	Kroger Co	Buy	-	166.259579
20.12.2016	Merck & Co	Buy	-	130.039723
20.12.2016	Michael Kors Holdings Limited	Rebalancing	158.433334	177.754253
20.12.2016	Microsoft Corp	Rebalancing	128.716737	185.727178
20.12.2016	Monsanto Co	Rebalancing	54.286419	55.934709
20.12.2016	NextEra Energy Inc	Rebalancing	59.589737	49.459786
20.12.2016	Nike Inc	Rebalancing	107.384469	151.909698
20.12.2016	Pfizer Inc	Rebalancing	226.298685	239.494772
20.12.2016	Procter & Gamble Co	Rebalancing	62.684454	69.771224
20.12.2016	Schlumberger Ltd	Rebalancing	90.886806	69.190343
20.12.2016	Visa Inc	Rebalancing	89.641177	50.200378
20.12.2016	Walgreens Boots Alliance Inc	Rebalancing	70.785165	68.388415
20.12.2016	Walt Disney Company	Buy	-	37.300414