

15.00% p.a. **ZKB Barrier Reverse Convertible on worst of DocMorris N/Redcare Pharmacy N

24/06/2024 - 24/12/2024 | Swiss Security Code 132 914 203

Summary

This Summary is to be understood as an introduction to the present indicative Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these indicative Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these indicative Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the indicative Final Terms and the Base Prospectus.

Information on the securities			
Type of product:	ZKB Barrier Reverse Convertible on worst of		
SSPA category:	Barrier Reverse Convertible (1230, acc. Swiss Structured Products Association)		
ISIN:	CH1329142033		
Symbol:	Z09OVZ		
Issuer:	Zürcher Kantonalbank Finance (Guernsey) Limited, Guernsey		
Underlyings:	DocMorris N/Redcare Pharmacy N		
Initial Fixing Date:	17/06/2024		
Payment Date:	24/06/2024		
Final Fixing Date:	17/12/2024		
Redemption Date:	24/12/2024		
Cap Level:	100.00% of the Initial Fixing Value		
Knock-in Level:	50.00% of Initial Fixing Value		
Mode of settlement:	cash		
Coupon:	15.00% p.a. ** of Denomination		
Informa	ation on the offer and admission to trading		
Place of the offer: Subscription Period:	Switzerland until 17/06/2024, 16:00:00h CET**		
Issue amount/ Denomination/Trading units:	Up to CHF 5,000,000**, with the right to increase/CHF 1,000.00** Denomination per product/CHF 1000** or multiples thereof		
Issue price:	100.00%** of Denomination (CHF 1,000.00**)		
Information on listing:	Application to list on the SIX Swiss Exchange will be filed, the planned first trading day will be 24/06/2024		

Indicative Final Terms

Derivative Category/Designation Regulatory Notification

Issuer

** The information contained herein is purely of an indicative nature. The Issuer/Calculation Agent shall fix the legally binding parameters on the Initial Fixing Date. The subscriber/investor acknowledges that the Final Terms shall not be fixed until the Initial Fixing Date, and by subscribing to the present product is indicating his agreement with the Final Terms.

1. Product specific conditions and product description

Yield Enhancement / Barrier Reverse Convertible (1230, acc. Swiss Structured Products Association)

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Zürcher Kantonalbank Finance (Guernsey) Limited, Saint Peter Port, Guernsey Zürcher Kantonalbank Finance (Guernsey) Limited is a wholly owned and fully consolidated subsidiary of Zürcher Kantonalbank. It is not subject to any direct prudential supervision

Keep-Well Agreement	neither in Guernsey nor in Switzerland and does not have a rating. Zürcher Kantonalbank Finance (Guernsey) Limited is a fully owned subsidiary of Zürcher Kantonalbank. Zürcher Kantonalbank obtains the following three ratings: Standard & Poor's: AAA, Moody's: Aaa, Fitch: AAA. Zürcher Kantonalbank is committed to Zürcher Kantonalbank Finance (Guernsey) Limited with sufficient financial means, allowing to satisfy any claims of its creditors in due time. The full text of the Keep-Well Agreement, which is subject to Swiss law, can be found in the publicly available Base Prospectus.
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Symbol/Swiss Security Code/ISIN	Z09OVZ/132 914 203/CH1329142033
lssue amount/ Denomination/Trading units	Up to CHF 5,000,000**, with the right to increase/CHF 1,000.00** Denomination per product/CHF 1000** or multiples thereof
Issue price	100.00%** of Denomination (CHF 1,000.00**)
Currency	Quanto CHF
Currency Hedge	Yes (Quanto)
Mode of settlement	cash

Underlying(s)

Underlying	Type of Underlying	ISIN	Reference exchange/
	Domicile	Bloomberg	Price source
DocMorris N	registered share	CH0042615283	SIX Swiss Exchange
	Switzerland	DOCM SE Equity	_
Redcare Pharmacy N	common share	NL0012044747	Xetra
	Netherlands	RDC GY Equity	

Information on Levels

Underlying	Initial Fixing Value	Cap Level	Knock-in Level	Ratio
DocMorris N	CHF 61.9189**	CHF 61.9189** (100.00%	CHF 30.9594** (50.00%	n/a
Redcare Pharmacy N	EUR 115.4004**	-	of the Initial Fixing Value) EUR 57.7002** (50.00% of the Initial Fixing Value)	

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the structured product. This applies particularly, though not exclusively, when exercising rights associated with the structured product and/or a Rebalancing.

Knock-in Event	A Knock-in Event occurs when the value of at least one Underlying touches or falls below the Knock-in Level during the Knock-in Level Observation Period.		
Knock-in Level Observation Period	From Initial Fixing Date until Final Fixing Date (continuous observation)		
Coupon	15.00% p.a. ** per Denomination CHF 1,000.00** Interest part: 0.665%**; Premium part: 6.835%**		
Coupon Date(s)/		Coupon Date _t *	Coupon Payment _t **
Coupon Payment(s)	t = 1	24/12/2024	7.50%
	* modified f	ollowing business day convention	
Coupon Calculation Method	30/360		
Subscription Period	Subscription requests can be made until until 17/06/2024, 16:00:00h CET**. The Issuer shall have the right to reduce the Issue amount of this product or to withdraw from the issue for any reason. Furthermore, the Issuer shall have the right to close the offer prematurely or to postpone the Subscription Period.		
Initial Fixing Date/ Initial Fixing Value	DocMorris N: Closing price on SIX Swiss Exchange on 17/06/2024 Redcare Pharmacy N: Closing price on Xetra on 17/06/2024		
Payment Date	24/06/2024		
Last Trading Date	17/12/2024		
Final Fixing Date/ Final Fixing Value	DocMorris N: Closing price on SIX Swiss Exchange on 17/12/2024 Redcare Pharmacy N: Closing price on Xetra on 17/12/2024		
Redemption Date	24/12/2024		
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Redemption Method	Level, the investor receives a cash redemption If a Knock-in Event occurs and if the Final Fixin Cap Level, the investor receives a cash redemp multiplied by the Final Fixing Value and divideo Underlying (between Initial Fixing Date and Fin	g Value of all Underlyings is at or above the Cap in the amount of the Denomination. g Value of at least one Underlying is below its tion in the amount of the Denomination d by the Cap Level of the worst performing nal Fixing Date). oupon Date not depending on the performance lent of any changes in foreign exchange rates
Listing		vill be filed, the planned first trading day will be
Secondary Market	Under normal market conditions, Zürcher Kant prices for this product on a regular basis. There liquidity. The non-binding indicative quotes can	
Quotation Type	During the lifetime, this product is traded flat a in the trading price ('dirty price').	accrued interest, i.e. accrued interest is included
Clearing Agent	SIX SIS AG/Euroclear/Clearstream	
Distribution Fees	Distribution fees in the form of a discount on the lssue price or other one-off and/or periodic characteristic distribution partners of this product. The Distribution amount up to 0.75%.	arges may have been paid to one or several
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: <u>www.zkb.ch/finanzinformationen</u>	Reuters: ZKBSTRUCT Bloomberg: ZKBY <go></go>
Key elements of the product	the Denomination. If a Knock-in Event occurs, accordance with section "Redemption Method independent of any changes in foreign exchan and the currency of the Underlyings (Quanto S	of a fixed income security and the sale of a tor to benefit from the current volatility of the ved when prices fall slightly, stagnate or rise for receives a cash redemption in the amount of the investor will receive a cash redemption in d". The calculation of the Redemption is ge rates between the Currency of the product style).
Tax aspects	The product is considered as transparent and h Coupon of 15.00% p.a.** is divided into a pre- interest payment of 1.33% p.a.**. The option not subject to Swiss income tax for private inve- payment is subject to income tax and is detern Differenzbesteuerung' tax rule based on the ES withholding tax is not levied. The Federal secur secondary market transactions. The product may be subject to further withhol rules of FATCA or Sect. 871(m) U.S. Tax Code payments from this product are made after de The information above is a summary only of the practice in Switzerland relating to the taxation practice may change. The Issuer does not assu information. The tax information only provides personal tax advice to the investor.	emium payment of 13.67% p.a.** and an premium part qualifies as capital gain and is estors with Swiss tax domicile. The interest nined in compliance with the 'modifizierte STV Bondfloor Pricing method. The Swiss rities transfer stamp tax is not levied on ding taxes or duties, in particular under the or foreign financial transaction taxes. All duction of any withholding taxes and levies. he Issuer's understanding of current law and of these products. The relevant tax law and
Documentation	Prospectus of the Issuer for the issuance of stru Regulation Itd (together with any supplements product documentation for the present issue. If this structured product was offered for the f applicable Base Prospectus, the further legally "Relevant Conditions") are derived from the B in force at the time of the first offer. The inform incorporated by reference of the respective Base applicable Base Prospectus in force at the time	and constituting the indicative Final Terms in on Financial Services (FinSA). The English ce only. e Final Terms together with the applicable Base uctured products approved by SIX Exchange thereto, the ''Base Prospectus'') constitute the irst time prior to the date of the respective binding product terms and conditions (the ase Prospectus or issuance program which was mation on the Relevant Conditions is se Prospectus or issuance program into the

Final Terms have the meaning given to them in the Base Prospectus or the Relevant Conditions. In case of discrepancies between information or the provisions in these indicative Final Terms and those in the Base Prospectus or the Relevant Conditions, the information and provisions in these indicative Final Terms shall prevail. These indicative Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIS or by e-mail at documentation@zkb.ch. They are also available on www.zkb.ch/finanzinformationen. Structured products will be issued in the form of uncertificated securities (Wertrechte) and Form of securities registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products. Further information on the Information on the performance of the Underlying/Underlying components is publicly available on www.bloomberg.com. The latest annual reports can be accessed directly via the Underlyings companies' website. Notifications Any notice by the Issuer in connection with this product, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website www.zkb.ch/finanzinformationen. The Swiss security code search button will lead you directly to the relevant product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website https://www.six-exchangeregulation.com/de/home/publications/official-notices.html. Swiss Law/Zurich

2. Profit and Loss Expectations at Maturity

ZKB Barrier Reverse Convertible on worst of						
Value worst Underlying	Percent	Knock-in Level touched	Perfor- mance	Knock-in Level not touched	Perfor- mance	
CHF 24.767552	-60%	CHF 475	-52.50%	Knock-in Level touched		
CHF 37.151327	-40%	CHF 675	-32.50%	CHF 1075	7.50%	
CHF 49.535103	-20%	CHF 875	-12.50%	CHF 1075	7.50%	
CHF 61.918879	0%	CHF 1075	7.50%	CHF 1075	7.50%	
CHF 74.302655	20%	CHF 1075	7.50%	CHF 1075	7.50%	
CHF 86.686431	40%	CHF 1075	7.50%	CHF 1075	7.50%	
CHF 99.070206	60%	CHF 1075	7.50%	CHF 1075	7.50%	

If a Knock-in Event occurs, the performance of the product is always given by the Coupons paid out during the term. If a Knock-in Event occurs and if the Final Fixing Value of the Underlying is below the Cap Level, the investor receives a cash repayment corresponding to the Denomination divided by the Cap Level and multiplied by the Final Fixing Value of the worst performing Underlying. Therefore, the investor may suffer a partial or total loss. The acquisition price is 100.00%** of the Initial Fixing Value. This negative performance is reduced by the guaranteed Coupons paid out during the term.

The table above is valid at maturity only and is by no means meant as a price indication for the present product throughout its lifetime. Additional risk factors may have a significant impact on the value of the product during the term. The price quoted on the secondary market can therefore deviate substantially from the above table. For this table it was assumed, that DocMorris N was the worst performing Underlying. This selection is just a representative example of the possible alternatives. Currency risks between the Underlyings and the Product are not considered in the table.

3. Material Risks for Investors

Obligations under these products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the product not only depends on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this product.

Structured products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. The loss potential of an investment in ZKB Barrier Reverse Convertible on worst of is limited to the difference between the purchase price and the cash redemption amount as defined in 'Redemption Method'. The Coupon, which is paid out in any case, reduces the loss of the product compared to a direct investment in the worst performing Underlying. The product is denominated in CHF. If the investor's

Governing Law/ Jurisdiction

Profit and Loss Expectations at Maturity

Issuer Risk

Specific product risks

reference currency. 4. Additional Terms Modifications If an extraordinary event as described in the Base Prospectus occurs in relation to an Underlying/Component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the products or to calculate the value of the products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these products at its own discretion in such way, that the economic value of the products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the products prior to the occurrence of the extraordinary event. **Change of Obligor** The Issuer is entitled at all times and without the consent of the investors to assign in whole (but not in part) the rights and claims under individual products or all of them to a Swiss or foreign subsidiary, branch or holding company of the Zürcher Kantonalbank (the "New Issuer") to the extent that (i) the New Issuer assumes all of the obligations arising out of the assigned products which the previous Issuer owed in respect of these products, (ii) the Zürcher Kantonalbank enters into a Keep-Well Agreement with the New Issuer with terms equivalent to the one between the Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited, (iii) the New Issuer has received from the supervisory authorities of the country in which it is domiciled all necessary approvals for the issue of products and the assumption of the obligations under the assigned products. Compare specific provisions in the Base Prospectus. **Market Disruptions Prudential Supervision** As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, https://www.finma.ch. **Recording of Telephone** Investors are reminded, that telephone conversations with trading or sales units of the Zürcher Conversations Kantonalbank are recorded. Investors, who have telephone conversations with these units consent tacitly to the recording. **Further indications** This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these indicative Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions. **Material Changes** Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer and Zürcher Kantonalbank. **Responsibility for the indicative** Zürcher Kantonalbank, Zurich, and Zürcher Kantonalbank Finance (Guernsey) Limited, **Final Terms** Guernsey, assume responsibility for the content of these indicative Final Terms and hereby declare that, to their knowledge, the information contained in these indicative Final Terms is correct and no material circumstances have been omitted.

reference currency differs from the CHF, the investor bears the risk between the CHF and his

Zurich, 10/06/2024