

ZKB Tracker Certificate Dynamic on an Equity Innovative TOP20 Portfolio

09.12.2020 - Open End | Swiss Security Code 56 678 841

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0566788417 Symbol: AIT20Z Issuer: Zürcher Kantonalbank Underlying: an Equity Innovative TOP20 Portfolio Initial Fixing Date: From 1 December 2020 till 2 December 2020 Settlement Date: 9 December 2020 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 5'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 9 December 2020

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)

Regulatory Notification

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

This ZKB Tracker Certificate Dynamic reflects the actively managed strategy of the Innovative TOP20 Portfolio of eCapital Management AG. The investment manager selects stocks and ETFs based on his qualified market assessment. The investment decisions are made on a rule-based basis. A TOP20 selection is made by eCapital Management from the most innovative companies worldwide.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe	The Title Universe consists of global Equities and ETFs, which are traded in all the major currencies. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte .
Rebalancing	The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition is listed in the Annex to this termsheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	eCapital Management AG, Sarnen eCapital Management AG, Sarnen is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) PolyReg General Self-Regulatory Organisation. The Investment Manager may not only act as distributor of the Structured Product and/or Investment Manager in relation to the Underlying but also as asset manager or financial advisor in relation to the investors in the Structured Products. This may lead to potential conflicts between the interests of the investors and the interests of the Investment Manager. The Investment Manager has taken all necessary measures to avoid such potential conflict of interest or, if such avoidance is not reasonably possible, will disclose such conflict of interest to the investors concerned.
Symbol/ Swiss Security Code/ISIN	AIT20Z/ 56 678 841/CH0566788417
Notional Amount/Denomination/ Trading Units	CHF 5'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 50'000, with the right to increase
Issue Price	CHF 100.00/100.50% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Alphabet Inc	US02079K3059/ GOOGL UW	NASDAQ	USD 1793.88280	5.00	0.003082
	Costco Wholesale Corp	US22160K1051/ COST UW	NASDAQ	USD 385.71962	5.00	0.014332
	Hewlett Packard Enterprise Co	US42824C1099/ HPE UN	New York Stock Exchange	USD 11.15936	5.00	0.495389
	iShares USD Treasury Bond 1-3yr UCITS	IE00BYXSP02/ IBTA LN	London Stock Exchange	USD 5.41371	55.00	11.232666
	Nike Inc	US6541061031/ NKE UN	New York Stock Exchange	USD 135.46895	5.00	0.040808
	Samsung Electronics Co Ltd	US7960508882/ SMSN LI	London Stock Exchange	USD 1539.86731	5.00	0.003590
	SONY CORP	JP343500009/ 6758 JT	Tokyo	JPY 9645.44660	5.00	0.059800
	Tencent Holdings Ltd	KYG875721634/ 700 HK	Hong Kong Stock Exchange	HKD 576.29476	5.00	0.074381
	Tesla Motors Inc	US88160R1014/ TSLA UW	NASDAQ	USD 583.69939	5.00	0.009471
	Wal-Mart Stores Inc	US9311421039/ WMT UN	New York Stock Exchange	USD 152.52165	5.00	0.036245

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 99.50 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Initial Fixing Date

From 1 December 2020 till 2 December 2020
The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.

Settlement Date

9 December 2020

Redemption right of the Issuer

The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 15 December 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).

Right to return of the Investor

In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 15 December 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch. The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).

Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.

Initial Fixing Level

From 1 December 2020 till 2 December 2020, Net price of the Components of the Underlying on a best effort basis.

Redemption Method

On Redemption Date, investors receive for every certificate 100% of the Underlying. The net asset value is calculated using the following formula on each trading day t:

$$IV_t = IV_{t-1} + IV_{t-1} * \sum_{i=1}^n \left[w_t^i * \left(\frac{BW_t^i - BW_{t-1}^i}{BW_{t-1}^i} * \frac{FX_t^i}{FX_{t-1}^i} + FXRoll_{t-1,t}^i \right) \right]$$

Fees

Where:

IV_t Intrinsic value on trading day t ($IV_0 = CHF 99.50$)

n Number of Underlyings

w_t^i Weight in % of Underlying i at time t

BW_t^i Price of Underlying i at time t

FX_t^i Price of the currency of Underlying i at time t

$FXRoll_{t-1,t}^i$ Net interest income / interest expense in % of FX Rolls between time t-1 and t in the currency of underlying component i

Negative interests could be charged on any potential Cash Components (reference interest rate of the respective currency). This has a negative impact on the value of the structured product.

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.

Listing

Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 9 December 2020.

Annual Fee

1.20% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.30% p.a. and the Investment Manager receives 0.90% p.a. for their relevant duties.

Rebalancing Fee

A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.

Clearing House

SIX SIS AG/Euroclear/Clearstream

Distribution fees

Distribution fees in the form of a discount on the issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges may have been paid to one or several distribution partners of this Structured Product. Distribution fees paid to distribution partners may amount up to 0.5000%.

Sales: 044 293 66 65

SIX Telekurs: .zkb

Internet: www.zkb.ch/finanzinformationen

Reuters: ZKBSTRUCT

Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://www.zkb.ch/finanzinformationen> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 39.80	-60.00%	CHF 39.32	-60.68%
CHF 59.70	-40.00%	CHF 58.98	-41.02%
CHF 79.60	-20.00%	CHF 78.64	-21.36%
CHF 100.00	+0.50%	CHF 98.80	-1.20%
CHF 119.40	+20.00%	CHF 117.97	17.97%
CHF 139.30	+40.00%	CHF 137.63	37.63%
CHF 159.20	+60.00%	CHF 157.29	57.29%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

Investments with regard to Emerging Markets are exposed to several risk factors especially political or economic risks. The political system, the continuity and the political culture of emerging markets might be totally different compared to developed countries and might therefore cause a negative influence on the Underlying and/or the currencies. The relevant Underlyings and currencies are generally not as liquid as those of developed countries. Purchase and sales might cause market fluctuations. Especially in emerging markets currency transfer restrictions and/or a connectivity to a reference currency are more likely.

4. Additional Terms

Modifications

If an extraordinary event as described in the Base Prospectus occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Products or to calculate the value of the Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Products at its own discretion in such way, that the economic value of the Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in the Base Prospectus shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Products early.

Market Disruptions

Compare specific provisions in the Base Prospectus.

Substitution of Underlying	During the term of the Structured Product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the Structured Product. Likewise, it cannot be ruled out that in the case of a Structured Product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the Structured Product.
Selling Restrictions	EEA, U.S.A./U.S. persons, United Kingdom, Guernsey
Prudential Supervision	As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinlAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, https://www.finma.ch .
Recording of Telephone Conversations	Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.
Further Information	This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.
Material Changes	Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.
Responsibility for the Final Terms	Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 2 December 2020, last update on 8 February 2021

Underlying on 08 02 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Alibaba Group Holding Ltd	US01609W1027/ BABA UN	New York Stock Exchange	264.7350	4.69	0.021241
Alphabet Inc	US02079K3059/ GOOGL UW	NASDAQ	2111.2050	5.36	0.003044
Amazon.Com Inc	US0231351067/ AMZN UW	NASDAQ	3359.3660	5.00	0.001785
Apple Inc	US0378331005/ AAPL UW	NASDAQ	135.4450	5.16	0.045677
Costco Wholesale Corp	US22160K1051/ COST UW	NASDAQ	356.1200	4.22	0.014209
Facebook Inc	US30303M1027/ FB UW	NASDAQ GS	267.3950	4.24	0.019010
Hewlett Packard Enterprise Co	US42824C1099/ HPE UN	New York Stock Exchange	13.3000	5.47	0.493035
Intl Business Machines Corp. IBM	US4592001014/ IBM UN	New York Stock Exchange	122.8600	4.52	0.044133
Intel Corp	US4581401001/ INTC UW	NASDAQ	58.6400	5.37	0.109746
iShares USD Treasury Bond 1-3yr UCITS	IE00BYXPSP02/ IBTA LN	London Stock Exchange	5.4116	12.60	2.791327
Microsoft Corp	US5949181045/ MSFT UW	NASDAQ	242.4900	5.23	0.025869
Netflix Inc	US64110L1061/ NFLX UW	NASDAQ GS	555.1246	5.00	0.010802
Nike Inc	US6541061031/ NKE UN	New York Stock Exchange	144.6800	4.93	0.040889
Samsung Electronics Co Ltd	US7960508882/ SMSN LI	London Stock Exchange	1856.0000	5.51	0.003563
SONY CORP	JP3435000009/ 6758 JT	Tokyo	12097.983 9	5.74	0.059940
Tencent Holdings Ltd	KYG875721634/ 700 HK	Hong Kong Stock Exchange	741.1953	5.86	0.073502
Tesla Motors Inc	US88160R1014/ TSLA UW	NASDAQ	869.4950	6.76	0.009318
Wal-Mart Stores Inc	US9311421039/ WMT UN	New York Stock Exchange	144.8650	4.35	0.036031

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action	Amount old	Amount new
		Rebalancing on 04.12.2020		
04.12.2020	Facebook Inc	Buy	-	0.019158
04.12.2020	iShares USD Treasury Bond 1-3yr UCITS	Rebalancing	11.232666	9.275147
04.12.2020	Microsoft Corp	Buy	-	0.026078
		Rebalancing on 14.12.2020		
14.12.2020	Alibaba Group Holding Ltd	Buy	-	0.021540
14.12.2020	Apple Inc	Buy	-	0.045712
14.12.2020	iShares USD Treasury Bond 1-3yr UCITS	Rebalancing	9.275147	7.195149
		Rebalancing on 12.01.2021		
12.01.2021	Intel Corp	Buy	-	0.111162
12.01.2021	Intl Business Machines Corp. IBM	Buy	-	0.044701
12.01.2021	iShares USD Treasury Bond 1-3yr UCITS	Rebalancing	7.195149	5.041935
		Rebalancing on 08.02.2021		
08.02.2021	Alibaba Group Holding Ltd	Rebalancing	0.021491	0.021241
08.02.2021	Alphabet Inc	Rebalancing	0.003094	0.003044
08.02.2021	Amazon.Com Inc	Buy	-	0.001785
08.02.2021	Apple Inc	Rebalancing	0.045608	0.045677
08.02.2021	Costco Wholesale Corp	Rebalancing	0.014387	0.014209
08.02.2021	Facebook Inc	Rebalancing	0.019104	0.019010
08.02.2021	Hewlett Packard Enterprise Co	Rebalancing	0.500756	0.493035
08.02.2021	Intel Corp	Rebalancing	0.111162	0.109746
08.02.2021	Intl Business Machines Corp. IBM	Rebalancing	0.044701	0.044133
08.02.2021	iShares USD Treasury Bond 1-3yr UCITS	Rebalancing	5.041935	2.791327
08.02.2021	Microsoft Corp	Rebalancing	0.026004	0.025869
08.02.2021	Netflix Inc	Buy	-	0.010802
08.02.2021	Nike Inc	Rebalancing	0.041021	0.040889
08.02.2021	Samsung Electronics Co Ltd	Rebalancing	0.003604	0.003563
08.02.2021	SONY CORP	Rebalancing	0.059927	0.059940
08.02.2021	Tencent Holdings Ltd	Rebalancing	0.074722	0.073502
08.02.2021	Tesla Motors Inc	Rebalancing	0.009507	0.009318
08.02.2021	Wal-Mart Stores Inc	Rebalancing	0.036477	0.036031