

## ZKB Tracker Certificate Dynamic on a HBL Strategy Growth Global Basket

07.05.2018 - Open End | Swiss Security Code 39 941 277

### Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
<b>Type of product:</b> ZKB Tracker Certificate Dynamic <b>SSPA Category:</b> Tracker Certificate (1300, acc. to the Swiss Derivative Map) <b>ISIN:</b> CH0399412771 <b>Symbol:</b> HLWACZ <b>Issuer:</b> Zürcher Kantonalbank <b>Underlying:</b> a HBL Strategy Growth Global Basket <b>Initial Fixing Date:</b> 30 April 2018 <b>Settlement Date:</b> 7 May 2018 <b>Final Fixing Date:</b> --- (Open End) <b>Redemption Date:</b> --- (Open End) <b>Type of settlement:</b> cash
Information concerning the offer and admission to trading
<b>Place of the offer:</b> Switzerland <b>Notional Amount/Denomination/Trading Units:</b> CHF 15'000'000.00/CHF 10.00/1 Structured Product or multiples thereof <b>Issue price:</b> CHF 10.00 <b>Selling restrictions:</b> EEA, U.S.A./U.S. persons, United Kingdom, Guernsey <b>Information on listing:</b> Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 7 May 2018

### New Issue

#### 1. Product Description

#### Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

#### CISA Notification

**This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.**

#### Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIDS or by way of e-Mail address [documentation@zkb.ch](mailto:documentation@zkb.ch).

#### Title Universe

The Title Universe consists of Exchange Traded Funds (ETFs) on equity- and bond investments. The majority is invested in ETFs with an equity character and a smaller proportion in addition into ETFs with a fixed income character - any residual amount is invested in cash. The cash component may have a maximum weighting of 50%. The ETFs are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under [www.zkb.ch/strukturierteprodukte](http://www.zkb.ch/strukturierteprodukte).

<b>Rebalancing</b>	The Investment Manager rebalances generally 12 times a year the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only ETFs which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlyings and/or on NAV prices (incl. agio/disagio), (average of the net prices of the underlyings converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition of the Underlying is listed in the Annex to this termsheet.
<b>Issuer</b>	Zürcher Kantonalbank, Zurich
<b>Rating of the Issuer</b>	For Products issued by Zürcher Kantonalbank: Standard & Poor's AAA, Moody's Aaa, Fitch AAA
<b>Lead Manager, Paying Agent, Exercise Agent and Calculation Agent</b>	Zürcher Kantonalbank, Zurich
<b>Investment Manager</b>	Hypothekbank Lenzburg AG (HBL), HBL Asset Management Hypothekbank Lenzburg Ltd. is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Hypothekbank Lenzburg Ltd. is subject to the prudential supervision of the FINMA, Laupenstrasse 27, CH-3003 Bern, <a href="http://www.finma.ch">http://www.finma.ch</a> .
<b>Symbol/ Swiss Security Code/ISIN</b>	<b>HLWACZ/</b> 39 941 277/CH0399412771
<b>Notional Amount/Denomination/ Trading Units</b>	CHF 15'000'000.00/CHF 10.00/1 Structured Product or multiples thereof
<b>Number of Structured Products</b>	Up to 1'500'000, with the right to increase
<b>Issue Price</b>	<b>CHF 10.00</b> / 100.25% of Basket Value on the Initial Fixing Date
<b>Currency</b>	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Cash CHF	CH0002748082 /CHF	other	1.0000	6.22	0.620445
	iShares Core CHF Corporate Bond (CH) ETF	CH0226976816 /CHCORP SE	SIX Swiss Exchange	99.2449	10.93	0.010986
	iShares Core CHF Corporate Bond (CH) ETF	AU000000IAF5 /IAF AT	Australian Securities Exchange	105.7400	1.18	0.001489
	iShares Core MSCI Emerging Markets IMI UCITS ETF	IE00BKM4GZ66 /EIMI SE	SIX Swiss Exchange	30.4987	11.58	0.038003
	iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF	IE00B4L5YX21 /SJPA SE	SIX Swiss Exchange	4847.4220	1.63	0.003699
	iShares Core S&P 500 UCITS ETF	IE00B5BMR087 /CSSPX SW	SIX Swiss Exchange	259.3889	10.05	0.003878
	iShares Euro Corporate Bond Large Cap UCITS ETF	IE0032523478 /IBCX SE	SIX Swiss Exchange	161.5677	3.62	0.002235
	iShares FTSE 100 UCITS ETF (Acc)	IE00B53HP851 /CSUKX SE	SIX Swiss Exchange	114.5372	1.32	0.000847
	iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF	IE00B2NPKV68 /IEMB SE	SIX Swiss Exchange	108.8963	1.89	0.001737
	iShares USD Corporate Bond UCITS ETF	IE0032895942 /LQDE SE	SIX Swiss Exchange	110.9166	3.79	0.003420
	SPDR Barclays Sterling Corporate Bond UCITS ETF	IE00B4694Z11 /UKCO SE	SIX Swiss Exchange	81.6167	1.18	0.001442
	UBS ETF (LU) EURO STOXX 50 UCITS	LU0136234068 /E50EUA SE	SIX Swiss Exchange	35.4067	9.12	0.021500
	UBS ETF (LU) MSCI Pacific (ex Japan) UCITS	LU0446734526 /PACUSA SE	SIX Swiss Exchange	44.4936	1.63	0.003667
	UBS ETF (CH) SMI	CH0017142719 /SMICHA SE	SIX Swiss Exchange	91.0562	35.86	0.039284

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

#### Basket Value

CHF 9.9750 on Initial Fixing Date

**The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.**

#### Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

#### Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.  
The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.

#### Initial Fixing Date

30 April 2018

#### Settlement Date

7 May 2018

#### Early Redemption Right of the Issuer

The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date; modified following) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 15 December 2018). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.

<b>Early Redemption Right of the Investor</b>	<p>In addition to the possibility of selling the Structured Products at any time in the secondary market, the investor has each year per 15 December the right to exercise his Structured Products (for the first time per 15 December 2018). The according exercise notice has to be received no later than 5 banking days before the respective exercise date by Zürcher Kantonalbank (Zürcher Kantonalbank, Department IHHV, Josefstrasse 222, P.O. Box 8010 Zurich).</p> <p>Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.</p>
<b>Initial Fixing Level</b>	<p>30 April 2018, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity).</p> <p>Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.</p>
<b>Redemption Method</b>	<p>On Exercise Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:</p> $\sum_{i=1}^N S_{i,T} \times W_{i,T} \times FX_{i,T} - \text{Fees}$ <p>where</p> <p><math>S_{i,T}</math> = Value of the Component i of the Underlying on Final Fixing Date</p> <p><math>W_{i,T}</math> = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date</p> <p>Fees = Annual Fee and Rebalancing Fees</p> <p><math>FX_{i,T}</math> = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date</p> <p>T = Final Fixing Date</p> <p>If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.</p>
<b>Listing</b>	<p>Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 7 May 2018.</p>
<b>Annual Fee</b>	<p>1.20% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.30% p.a. and the Investment Manager receives 0.90% p.a. for their relevant duties.</p>
<b>Rebalancing Fee</b>	<p>Rebalancings exceeding 15 per year will be charged with a Rebalancing Fee of 0.10% of the transaction value to the product.</p>
<b>Clearing House</b>	<p>SIX SIS AG/Euroclear/Clearstream</p>
<b>Distribution fees</b>	<p>No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.</p>
<b>Sales: 044 293 66 65</b>	<p>SIX Telekurs: .zkb Internet: <a href="http://www.zkb.ch/strukturierteprodukte">www.zkb.ch/strukturierteprodukte</a></p> <p>Reuters: ZKBSTRUCT Bloomberg: ZKBY &lt;go&gt;</p>
<b>Key Elements of the Product</b>	<p>In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Exercise Date.</p>

## Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

## Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

**These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at [documentation@zkb.ch](mailto:documentation@zkb.ch). They are also available on <https://www.zkb.ch/finanzinformationen>.**

## Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on [www.bloomberg.com](http://www.bloomberg.com). Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

## Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

## Governing Law/Jurisdiction

Swiss Law/Zurich

## 2. Profit and Loss Expectations after Year 1

### Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 8.48	-15.00%	CHF 8.38	-16.23%
CHF 8.98	-10.00%	CHF 8.87	-11.3%
CHF 9.48	-5.00%	CHF 9.36	-6.37%
CHF 10.00	+0.25%	CHF 9.88	-1.20%
CHF 10.47	+5.00%	CHF 10.35	3.48%
CHF 10.97	+10.00%	CHF 10.84	8.41%
CHF 11.47	+15.00%	CHF 11.33	13.34%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

## 3. Material Risks for Investors

### Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

### Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

## 4. Additional Terms

### Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

### Market Disruptions

Compare specific provisions in the Issuance Programme.

<b>Selling Restrictions</b>	<p>The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).</p> <p>In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.</p> <p>The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.</p>
<b>Prudential Supervision</b>	<p>As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <a href="http://www.finma.ch">http://www.finma.ch</a>.</p>
<b>Recording of Telephone Conversations</b>	<p>Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.</p>
<b>Material Changes</b>	<p>Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.</p>
<b>Responsibility for the Final Terms</b>	<p>Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.</p>

Zurich, 30 April 2018, last update on 10 February 2021

## Underlying on 09 02 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Cash CHF	CH0002748082 /CHF	other	1.0000	1.02	0.119169
iShares Euro Corporate Bond Large Cap UCITS ETF	IE0032523478 /IBCX SE	SIX Swiss Exchange	153.0630	4.21	0.003207
iShares Core S&P 500 UCITS ETF	IE00B5BMR087 /CSSPX SE	SIX Swiss Exchange	394.9408	10.01	0.003307
iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF	IE00B4L5YX21 /SJPA SE	SIX Swiss Exchange	5569.1645	1.55	0.003799
Units iShares Core Composite Bond ETF Exchange Traded Fund	AU000000IAF5 /IAF AT	Australian Securities Exchange	115.0300	1.37	0.002017
iShares FTSE 100 UCITS ETF (Acc)	IE00B53HP851 /CSUKX SE	SIX Swiss Exchange	110.3600	1.31	0.001122
Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF	IE00B00FV011 /SLXX SE	SIX Swiss Exchange	157.7400	1.38	0.000826
iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF	IE00B2NPKV68 /IEMB SE	SIX Swiss Exchange	113.5600	2.30	0.002648
iShares Core MSCI Emerging Markets IMI UCITS ETF	IE00BKM4GZ66 /EIMI SE	SIX Swiss Exchange	39.0800	12.31	0.041095
iShares USD Corporate Bond UCITS ETF	IE0032895942 /LQDE SE	SIX Swiss Exchange	129.7800	4.57	0.004596
iShares Core CHF Corporate Bond (CH) ETF	CH0226976816 /CHCORP SE	SIX Swiss Exchange	100.1550	12.30	0.014318
UBS ETF (LU) EURO STOXX 50 UCITS	LU0136234068 /E50EUA SE	SIX Swiss Exchange	36.6811	9.07	0.026662
UBS ETF (LU) MSCI Pacific (ex Japan) UCITS	LU0446734526 /PACUSA SE	SIX Swiss Exchange	47.4300	1.56	0.004289
UBS ETF (CH) SMI	CH0017142719 /SMICHA SE	SIX Swiss Exchange	110.2165	37.04	0.039178

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.



## Corporate Actions

Date	Underlying	Action		
			Amount old	Amount new
		Rebalancing on 07.06.2018		
07.06.2018	Cash CHF	Rebalancing	0.620445	0.614185
07.06.2018	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010986	0.010852
07.06.2018	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.038003	0.038116
07.06.2018	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003878	0.003724
07.06.2018	UBS ETF (CH) SMI	Rebalancing	0.039284	0.039822
07.06.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.021500	0.021726
		Rebalancing on 03.07.2018		
03.07.2018	Cash CHF	Rebalancing	0.614185	0.600413
03.07.2018	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010852	0.010697
03.07.2018	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.038116	0.040671
03.07.2018	SPDR Barclays Sterling Corporate Bond UCITS ETF	Rebalancing	0.001442	0.001439
03.07.2018	UBS ETF (CH) SMI	Rebalancing	0.039822	0.039243
03.07.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.021726	0.021976
12.07.2018	SPDR Barclays Sterling Corporate Bond UCITS ETF	Delisting from SIX Stock Exchange and new listing on London Stock Exchange 12.07.2018	BB Symbol old UKCO SE	BB Symbol new UKCO LN
12.07.2018	SPDR Barclays Sterling Corporate Bond UCITS ETF	Delisting from SIX Stock Exchange and new listing on London Stock Exchange 12.07.2018	Currency old CHF	Currency new GBP
		Rebalancing on 07.08.2018		
07.08.2018	Cash CHF	Rebalancing	0.600413	0.636126
07.08.2018	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010697	0.011161
07.08.2018	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003724	0.003661
07.08.2018	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.002240	0.002344
07.08.2018	Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF	Buy	-	0.000645
07.08.2018	SPDR Barclays Sterling Corporate Bond UCITS ETF	Sell	0.001439	-
07.08.2018	UBS ETF (CH) SMI	Rebalancing	0.039243	0.038198
07.08.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.021976	0.022709
		Rebalancing on 03.09.2018		
03.09.2018	Cash CHF	Rebalancing	0.636126	0.639205
03.09.2018	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.011161	0.010827
03.09.2018	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.040671	0.042170
03.09.2018	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003661	0.003595
03.09.2018	iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF	Rebalancing	0.001755	0.001761
03.09.2018	UBS ETF (CH) SMI	Rebalancing	0.038198	0.037980
03.09.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.022709	0.023442
		Rebalancing on 01.11.2018		
01.11.2018	Cash CHF	Rebalancing	0.639205	0.674905
01.11.2018	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.042170	0.042928
01.11.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.023442	0.023956
01.11.2018	UBS ETF (CH) SMI	Rebalancing	0.038498	0.037688
		Rebalancing on 03.12.2018		
03.12.2018	Cash CHF	Rebalancing	0.674905	0.701509
03.12.2018	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.042928	0.041766
03.12.2018	UBS ETF (CH) SMI	Rebalancing	0.037688	0.037616
03.12.2018	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.023956	0.024268
		Rebalancing on 11.01.2019		
11.01.2019	Cash CHF	Rebalancing	0.701509	0.668879
11.01.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010827	0.010528
11.01.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003595	0.003816

## Corporate Actions

Date	Underlying	Action		
11.01.2019	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.003474	0.003365
11.01.2019	UBS ETF (CH) SMI	Rebalancing	0.037616	0.037763
		Rebalancing on 04.02.2019	Amount old	Amount new
04.02.2019	Cash CHF	Rebalancing	0.668879	0.673205
04.02.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010528	0.010840
04.02.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.041688	0.040294
04.02.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003816	0.003698
04.02.2019	UBS ETF (CH) SMI	Rebalancing	0.037763	0.038181
		Rebalancing on 04.03.2019	Amount old	Amount new
04.03.2019	Cash CHF	Rebalancing	0.673205	0.665280
04.03.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.010840	0.011088
04.03.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.040294	0.041497
04.03.2019	UBS ETF (CH) SMI	Rebalancing	0.038181	0.037938
04.03.2019	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.024623	0.024236
		Rebalancing on 04.04.2019	Amount old	Amount new
04.04.2019	Cash CHF	Rebalancing	0.665280	0.708484
04.04.2019	UBS ETF (CH) SMI	Rebalancing	0.037938	0.037637
		Rebalancing on 02.05.2019	Amount old	Amount new
02.05.2019	Cash CHF	Rebalancing	0.708484	0.726937
02.05.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.011088	0.011462
02.05.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003698	0.003596
02.05.2019	UBS ETF (CH) SMI	Rebalancing	0.037637	0.037487
		Rebalancing on 04.06.2019	Amount old	Amount new
04.06.2019	Cash CHF	Rebalancing	0.726937	0.731289
04.06.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.011462	0.011060
04.06.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.041497	0.044114
04.06.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003596	0.003742
04.06.2019	UBS ETF (CH) SMI	Rebalancing	0.037487	0.036708
04.06.2019	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.024236	0.024343
		Rebalancing on 02.07.2019	Amount old	Amount new
02.07.2019	Cash CHF	Rebalancing	0.731289	0.200932
02.07.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.011060	0.012865
02.07.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044114	0.043374
02.07.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003742	0.003680
02.07.2019	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.002379	0.002867
02.07.2019	iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF	Rebalancing	0.001832	0.002279
02.07.2019	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.003392	0.004155
02.07.2019	Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF	Rebalancing	0.000655	0.000795
02.07.2019	UBS ETF (CH) SMI	Rebalancing	0.036708	0.037830
02.07.2019	Units iShares Core Composite Bond ETF Exchange Traded Fund	Rebalancing	0.001523	0.001950
		Rebalancing on 06.08.2019	Amount old	Amount new
06.08.2019	Cash CHF	Rebalancing	0.200932	0.191743
06.08.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012865	0.012210
06.08.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.043374	0.046213
06.08.2019	iShares FTSE 100 UCITS ETF (Acc)	Rebalancing	0.000845	0.000973
06.08.2019	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.004155	0.003971
06.08.2019	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.024343	0.025210
		Rebalancing on 03.09.2019	Amount old	Amount new
03.09.2019	Cash CHF	Rebalancing	0.191743	0.184313
03.09.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012210	0.012430
03.09.2019	UBS ETF (CH) SMI	Rebalancing	0.037830	0.037681
		Rebalancing on 01.10.2019	Amount old	Amount new
01.10.2019	Cash CHF	Rebalancing	0.184313	0.214631

## Corporate Actions

Date	Underlying	Action		
01.10.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012430	0.012735
01.10.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.046213	0.045690
01.10.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003680	0.003609
01.10.2019	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.025210	0.024520
Rebalancing on 04.11.2019			Amount old	Amount new
04.11.2019	Cash CHF	Rebalancing	0.214631	0.196861
04.11.2019	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012735	0.013264
04.11.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.045690	0.044446
Rebalancing on 03.12.2019			Amount old	Amount new
03.12.2019	Cash CHF	Rebalancing	0.196861	0.181655
03.12.2019	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044446	0.045110
03.12.2019	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003609	0.003557
03.12.2019	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.002873	0.002955
Rebalancing on 07.01.2020			Amount old	Amount new
07.01.2020	Cash CHF	Rebalancing	0.181655	0.190895
07.01.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013264	0.013445
07.01.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.045110	0.044160
07.01.2020	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.004000	0.004287
07.01.2020	UBS ETF (CH) SMI	Rebalancing	0.038069	0.037788
Rebalancing on 04.02.2020			Amount old	Amount new
04.02.2020	Cash CHF	Rebalancing	0.190895	0.215862
04.02.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013445	0.013463
04.02.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044160	0.044629
04.02.2020	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003557	0.003479
04.02.2020	UBS ETF (CH) SMI	Rebalancing	0.037788	0.037451
04.02.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.024520	0.025258
Rebalancing on 03.03.2020			Amount old	Amount new
03.03.2020	Cash CHF	Rebalancing	0.215862	0.200533
03.03.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013463	0.012685
03.03.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044629	0.044909
03.03.2020	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003479	0.003624
03.03.2020	iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF	Rebalancing	0.003724	0.004250
03.03.2020	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.004287	0.003954
03.03.2020	Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF	Rebalancing	0.000803	0.000808
03.03.2020	UBS ETF (CH) SMI	Rebalancing	0.037451	0.037769
03.03.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.025258	0.026143
Rebalancing on 02.04.2020			Amount old	Amount new
02.04.2020	Cash CHF	Rebalancing	0.200533	0.160048
02.04.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012685	0.011891
02.04.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044909	0.049466
02.04.2020	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003624	0.003851
02.04.2020	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.002961	0.002861
02.04.2020	iShares FTSE 100 UCITS ETF (Acc)	Rebalancing	0.000973	0.001122
02.04.2020	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.003954	0.003803
02.04.2020	UBS ETF (CH) SMI	Rebalancing	0.037769	0.036592
02.04.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.026143	0.029586
02.04.2020	UBS ETF (LU) MSCI Pacific (ex Japan) UCITS	Rebalancing	0.003872	0.004676
Rebalancing on 05.05.2020			Amount old	Amount new
05.05.2020	Cash CHF	Rebalancing	0.160048	0.168396
05.05.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.011891	0.012346

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Date	Underlying	Action		
05.05.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.049466	0.048557
05.05.2020	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003851	0.003522
05.05.2020	UBS ETF (CH) SMI	Rebalancing	0.036592	0.037319
		Rebalancing on 09.06.2020	Amount old	Amount new
09.06.2020	Cash CHF	Rebalancing	0.168396	0.178545
09.06.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.012346	0.013137
09.06.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.048557	0.047392
09.06.2020	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.002861	0.002998
09.06.2020	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.003803	0.004024
09.06.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.029586	0.026648
		Rebalancing on 02.07.2020	Amount old	Amount new
02.07.2020	Cash CHF	Rebalancing	0.178545	0.199575
02.07.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.047392	0.046397
02.07.2020	UBS ETF (CH) SMI	Rebalancing	0.037319	0.037286
02.07.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.026648	0.026893
		Rebalancing on 04.08.2020	Amount old	Amount new
04.08.2020	Cash CHF	Rebalancing	0.199575	0.208077
04.08.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.046397	0.045156
04.08.2020	UBS ETF (CH) SMI	Rebalancing	0.037286	0.037527
		Rebalancing on 02.09.2020	Amount old	Amount new
02.09.2020	Cash CHF	Rebalancing	0.208077	0.208075
02.09.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013166	0.013493
02.09.2020	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003522	0.003360
02.09.2020	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.004054	0.004223
		Rebalancing on 01.10.2020	Amount old	Amount new
01.10.2020	Cash CHF	Rebalancing	0.208075	0.196346
01.10.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013493	0.013197
01.10.2020	UBS ETF (CH) SMI	Rebalancing	0.037527	0.037743
		Rebalancing on 03.11.2020	Amount old	Amount new
03.11.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013197	0.013057
03.11.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.045156	0.042957
03.11.2020	UBS ETF (CH) SMI	Rebalancing	0.037743	0.038567
03.11.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.027329	0.028183
		Rebalancing on 02.12.2020	Amount old	Amount new
02.12.2020	Cash CHF	Rebalancing	0.196346	0.131980
02.12.2020	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013057	0.013470
02.12.2020	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.042957	0.044530
02.12.2020	iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF	Rebalancing	0.002404	0.002630
02.12.2020	UBS ETF (CH) SMI	Rebalancing	0.038567	0.038717
02.12.2020	UBS ETF (LU) EURO STOXX 50 UCITS	Rebalancing	0.028183	0.026534
		Rebalancing on 07.01.2021	Amount old	Amount new
07.01.2021	Cash CHF	Rebalancing	0.131980	0.119169
07.01.2021	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013470	0.013957
07.01.2021	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.044530	0.042936
07.01.2021	iShares USD Corporate Bond UCITS ETF	Rebalancing	0.004251	0.004596
07.01.2021	UBS ETF (LU) MSCI Pacific (ex Japan) UCITS	Rebalancing	0.004751	0.004241
		Rebalancing on 09.02.2021	Amount old	Amount new
09.02.2021	iShares Core CHF Corporate Bond (CH) ETF	Rebalancing	0.013957	0.014318
09.02.2021	iShares Core MSCI Emerging Markets IMI UCITS ETF	Rebalancing	0.042936	0.041095
09.02.2021	iShares Core S&P 500 UCITS ETF	Rebalancing	0.003420	0.003307

## Corporate Actions

<b>Date</b>	<b>Underlying</b>	<b>Action</b>		
09.02.2021	iShares Euro Corporate Bond Large Cap UCITS ETF	Rebalancing	0.003018	0.003207
09.02.2021	iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF	Rebalancing	0.004250	0.003799
09.02.2021	UBS ETF (CH) SMI	Rebalancing	0.038717	0.039178