

ZKB Tracker Certificate Dynamic on an Equity Selection Basket of Active Advisory Partners AG

16.10.2020 - Open End | Swiss Security Code 56 677 982

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0566779820 Symbol: AAPESZ Issuer: Zürcher Kantonalbank Underlying: an Equity Selection Basket of Active Advisory Partners AG Initial Fixing Date: 12 October 2020 Settlement Date: 16 October 2020 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 25'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 16 October 2020

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)

Regulatory Notification

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The aim of the investment strategy is to achieve long-term capital growth and an appropriate current income through selected investments. To this end, investments are made worldwide in high-quality shares with good growth prospects. The companies in which investments are made offer a sustainable competitive advantage and are traded at a fair price from the perspective of the investment manager. The selection of quality stocks is based on a structured fundamental analysis. The Portfolio Manager aims for an appropriate diversification across industries and companies.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe	The Title Universe consists of of the interational stock market, while the geographical focus is on the Swiss market. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte .
Rebalancing	The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition is listed in the Annex to this termsheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Active Advisory Partners AG, Solothurn Active Advisory Partners Ltd is a financial intermediary that is not subject to prudential supervision but, as a Group company, is subject to the direct supervision of the Swiss Financial Market Supervisory Authority FINMA. The Investment Manager may not only act as distributor of the Structured Product and/or Investment Manager in relation to the Underlying but also as asset manager or financial advisor in relation to the investors in the Structured Products. This may lead to potential conflicts between the interests of the investors and the interests of the Investment Manager. The Investment Manager has taken all necessary measures to avoid such potential conflict of interest or, if such avoidance is not reasonably possible, will disclose such conflict of interest to the investors concerned.
Symbol/ Swiss Security Code/ISIN	AAPEZ/ 56 677 982/CH0566779820
Notional Amount/Denomination/ Trading Units	CHF 25'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 250'000, with the right to increase
Issue Price	CHF 100.00/100.00% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	ALSO Holding AG	CH0024590272/ ALSN SE	SIX Swiss Exchange	247.61634	14.00	0.056539
	Cembra Money Bank AG	CH0225173167/ CMBN SE	SIX Swiss Exchange	111.40391	10.00	0.089763
	Geberit AG	CH0030170408/ GEBN SE	SIX Swiss Exchange	550.45356	8.00	0.014533
	Helvetia Holding Ltd	CH0466642201/ HELN SE	SIX Swiss Exchange	83.35480	12.00	0.143963
	Lonza Group AG	CH0013841017/ LONN SE	SIX Swiss Exchange	559.87167	14.00	0.025006
	Roche Holding Ltd	CH0012032048/ ROG SE	SIX Swiss Exchange	320.99984	10.00	0.031153
	SIKA AG	CH0418792922/ SIKA SE	SIX Swiss Exchange	238.14562	14.00	0.058788
	Straumann Holding AG	CH0012280076/ STMN SE	SIX Swiss Exchange	1015.05424	8.00	0.007881
	Swiss Life Holding AG	CH0014852781/ SLHN SE	SIX Swiss Exchange	358.17512	10.00	0.027919

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value	CHF 100.00 on Initial Fixing Date The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.
Ratio	1 ZKB Tracker Certificate Dynamic represents 1 Underlying
Dividend Payments	No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.
Initial Fixing Date	12 October 2020 The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.
Settlement Date	16 October 2020
Redemption right of the Issuer	The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).
Right to return of the Investor	In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch . The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	12 October 2020, Net price of the Components of the Underlying on a best effort basis. Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $Ratio * \left(\sum_{i=1}^N S_{i,T} * W_{i,T} * FX_{i,T} \right) - Fees$ <p>where</p> <p>Ratio = 1</p> <p>$S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date</p> <p>$W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date</p> <p>Fees = Annual Fee and Rebalancing Fees</p> <p>$FX_{i,T}$ = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date</p> <p>T = Final Fixing Date</p> <p>Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.</p>

Listing	Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 16 October 2020.
Annual Fee	1.35% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.25% p.a. and the Investment Manager receives 1.10% p.a. for their relevant duties.
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Distribution fees	No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/finanzinformationen
	Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>
Key Elements of the Product	In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.
Taxes	<p>The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.</p> <p>The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.</p>

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://www.zkb.ch/finanzinformationen> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 40.00	-60.00%	CHF 39.46	-60.54%
CHF 60.00	-40.00%	CHF 59.19	-40.81%
CHF 80.00	-20.00%	CHF 78.92	-21.08%
CHF 100.00	0.00%	CHF 98.65	-1.35%
CHF 120.00	+20.00%	CHF 118.38	18.38%
CHF 140.00	+40.00%	CHF 138.11	38.11%
CHF 160.00	+60.00%	CHF 157.84	57.84%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in the Base Prospectus occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in the Base Prospectus shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Base Prospectus.

Selling Restrictions

EEA, U.S.A./U.S. persons, United Kingdom, Guernsey

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <https://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Further Information

This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 1 October 2020, last update on 22 February 2021

Underlying on 22 02 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
ALSO Holding AG	CH0024590272/ ALSN SE	SIX Swiss Exchange	249.0000	6.88	0.029513
Biogen Inc	US09062X1037/ BIIB UW	NASDAQ	276.2600	7.03	0.030318
Cembra Money Bank AG	CH0225173167/ CMBN SE	SIX Swiss Exchange	97.5000	6.11	0.066857
Cash CHF	CH0002748082/ CHF	other	1.0000	31.23	33.344920
Facebook Inc	US30303M1027/ FB UW	NASDAQ GS	260.7300	4.95	0.022611
Gurit Holding AG	CH0008012236/ GUR SE	SIX Swiss Exchange	2425.0000	3.79	0.001669
Lonza Group AG	CH0013841017/ LONN SE	SIX Swiss Exchange	593.6000	6.53	0.011743
Maire Tecnimont S.p.A.	IT0004931058/ MT IM	Borsa Italiana	2.1560	5.16	2.346764
Gestevisión Telecinco S.A.	ES0152503035/ TL5 SQ	Bolsa de Madrid	4.6760	5.11	1.071694
Roche Holding Ltd	CH0012032048/ ROG SE	SIX Swiss Exchange	303.1529	8.00	0.028175
SAP AG	DE0007164600/ SAP GY	Xetra	104.0600	3.85	0.036292
SIKA AG	CH0418792922/ SIKA SE	SIX Swiss Exchange	251.0000	6.64	0.028250
Vifor Pharma AG	CH0364749348/ VIFN SE	SIX Swiss Exchange	115.3000	4.73	0.043836

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
			Amount old	Amount new
		Rebalancing on 19.10.2020		
19.10.2020	ALSO Holding AG	Rebalancing	0.056539	0.033529
19.10.2020	Cash CHF	Buy	-	29.303192
19.10.2020	Cembra Money Bank AG	Rebalancing	0.089763	0.090410
19.10.2020	Geberit AG	Rebalancing	0.014533	0.014453
19.10.2020	Helvetia Holding Ltd	Sell	0.143963	-
19.10.2020	Lonza Group AG	Rebalancing	0.025006	0.016743
19.10.2020	Roche Holding Ltd	Rebalancing	0.031153	0.031127
19.10.2020	SIKA AG	Rebalancing	0.058788	0.058831
19.10.2020	Straumann Holding AG	Sell	0.007881	-
19.10.2020	Swiss Life Holding AG	Rebalancing	0.027919	0.027652
		Rebalancing on 23.10.2020		
23.10.2020	ams AG	Buy	-	0.090802
23.10.2020	Cash CHF	Rebalancing	29.303192	25.318734
23.10.2020	Gurit Holding AG	Buy	-	0.001943
23.10.2020	SIKA AG	Rebalancing	0.058831	0.051193
		Rebalancing on 28.10.2020		
28.10.2020	ams AG	Rebalancing	0.090802	0.146396
28.10.2020	Cash CHF	Rebalancing	25.318734	13.121158
28.10.2020	SAP AG	Buy	-	0.028235
28.10.2020	SIG Combibloc Group AG	Buy	-	0.146165
28.10.2020	The Swatch Group Ltd	Buy	-	0.014268
28.10.2020	Vifor Pharma AG	Buy	-	0.027350
		Rebalancing on 02.11.2020		
02.11.2020	BKW AG	Buy	-	0.040136
02.11.2020	Cash CHF	Rebalancing	13.121158	22.211540
02.11.2020	Cembra Money Bank AG	Rebalancing	0.090410	0.063550
02.11.2020	Geberit AG	Rebalancing	0.014453	0.008933
02.11.2020	Lonza Group AG	Rebalancing	0.016743	0.011755
02.11.2020	Roche Holding Ltd	Rebalancing	0.031127	0.021808
02.11.2020	SIKA AG	Rebalancing	0.051193	0.029092
02.11.2020	SoftwareONE Holding AG	Buy	-	0.126886
02.11.2020	Swiss Life Holding AG	Rebalancing	0.027652	0.020810
02.11.2020	Valora Holding AG	Buy	-	0.021766
		Rebalancing on 10.11.2020		
10.11.2020	ams AG	Rebalancing	0.146396	0.187784
10.11.2020	Cash CHF	Rebalancing	22.211540	27.836301
10.11.2020	The Swatch Group Ltd	Sell	0.014268	-
10.11.2020	Valora Holding AG	Sell	0.021766	-
		Rebalancing on 13.11.2020		
13.11.2020	ALSO Holding AG	Rebalancing	0.033529	0.033617
13.11.2020	ams AG	Rebalancing	0.187784	0.187615
13.11.2020	BKW AG	Rebalancing	0.040136	0.040195
13.11.2020	Calida Holding AG	Buy	-	0.185409
13.11.2020	Cash CHF	Rebalancing	27.836301	22.836614
13.11.2020	Cembra Money Bank AG	Rebalancing	0.063550	0.063401
13.11.2020	Geberit AG	Rebalancing	0.008933	0.008921
13.11.2020	Gurit Holding AG	Rebalancing	0.001943	0.001956
13.11.2020	Lonza Group AG	Rebalancing	0.011755	0.011748
13.11.2020	Roche Holding Ltd	Rebalancing	0.021808	0.021742
13.11.2020	SAP AG	Rebalancing	0.028235	0.028248
13.11.2020	SIG Combibloc Group AG	Rebalancing	0.146165	0.146528
13.11.2020	SIKA AG	Rebalancing	0.029092	0.029097
13.11.2020	SoftwareONE Holding AG	Rebalancing	0.126886	0.126668
13.11.2020	Swiss Life Holding AG	Rebalancing	0.020810	0.020797
13.11.2020	Vifor Pharma AG	Rebalancing	0.027350	0.027257
		Rebalancing on 18.11.2020		
18.11.2020	Biogen Inc	Buy	-	0.031027
18.11.2020	Cash CHF	Rebalancing	22.836614	15.791564
		Rebalancing on 20.11.2020		
20.11.2020	Cash CHF	Rebalancing	15.791564	12.081585
20.11.2020	GAM Holding AG	Buy	-	3.206795
20.11.2020	Swiss Life Holding AG	Rebalancing	0.020797	0.015025
		Rebalancing on 25.11.2020		
25.11.2020	ALSO Holding AG	Rebalancing	0.033617	0.028762
25.11.2020	BKW AG	Sell	0.040195	-
25.11.2020	Cash CHF	Rebalancing	12.081585	12.081099
25.11.2020	Gurit Holding AG	Rebalancing	0.001956	0.002472
25.11.2020	SAP AG	Rebalancing	0.028248	0.054795
25.11.2020	SIG Combibloc Group AG	Rebalancing	0.146528	0.248311
25.11.2020	SoftwareONE Holding AG	Sell	0.126668	-

Corporate Actions

Date	Underlying	Action		
25.11.2020	Vifor Pharma AG	Rebalancing	0.027257	0.042440
		Rebalancing on 14.12.2020	Amount old	Amount new
14.12.2020	ams AG	Rebalancing	0.187615	0.242705
14.12.2020	Cash CHF	Rebalancing	12.081099	13.058011
14.12.2020	Maire Tecnimont S.p.A.	Buy	-	2.006430
14.12.2020	Swiss Life Holding AG	Sell	0.015025	-
		Rebalancing on 14.01.2021	Amount old	Amount new
14.01.2021	ALSO Holding AG	Rebalancing	0.028762	0.029388
14.01.2021	ams AG	Rebalancing	0.242705	0.219524
14.01.2021	Biogen Inc	Rebalancing	0.031027	0.030422
14.01.2021	Cash CHF	Rebalancing	13.058011	20.269020
14.01.2021	Cembra Money Bank AG	Rebalancing	0.063401	0.066373
14.01.2021	GAM Holding AG	Sell	3.206795	-
14.01.2021	Geberit AG	Rebalancing	0.008921	0.008670
14.01.2021	Gurit Holding AG	Rebalancing	0.002472	0.002385
14.01.2021	Lonza Group AG	Rebalancing	0.011748	0.011820
14.01.2021	Maire Tecnimont S.p.A.	Rebalancing	2.006430	1.966748
14.01.2021	Roche Holding Ltd	Rebalancing	0.021742	0.022704
14.01.2021	SAP AG	Rebalancing	0.054795	0.055572
14.01.2021	SIG Combibloc Group AG	Rebalancing	0.248311	0.253245
14.01.2021	SIKA AG	Rebalancing	0.029097	0.028242
14.01.2021	Vifor Pharma AG	Rebalancing	0.042440	0.043860
		Rebalancing on 14.01.2021	Amount old	Amount new
14.01.2021	Cash CHF	Rebalancing	20.269020	14.944444
14.01.2021	Gestevison Telecinco S.A.	Buy	-	1.069408
		Rebalancing on 25.01.2021	Amount old	Amount new
25.01.2021	Calida Holding AG	Rebalancing	0.185409	0.093668
25.01.2021	Cash CHF	Rebalancing	14.944444	18.204144
		Rebalancing on 08.02.2021	Amount old	Amount new
08.02.2021	ams AG	Rebalancing	0.219524	0.136738
08.02.2021	Calida Holding AG	Sell	0.093668	-
08.02.2021	Cash CHF	Rebalancing	18.204144	26.805634
08.02.2021	Gurit Holding AG	Rebalancing	0.002385	0.001668
08.02.2021	Maire Tecnimont S.p.A.	Rebalancing	1.966748	2.341713
08.02.2021	SAP AG	Rebalancing	0.055572	0.036282
		Rebalancing on 08.02.2021	Amount old	Amount new
08.02.2021	ams AG	Sell	0.136738	-
08.02.2021	Cash CHF	Rebalancing	26.805634	40.488395
08.02.2021	Geberit AG	Sell	0.008670	-
08.02.2021	SIG Combibloc Group AG	Sell	0.253245	-
		Rebalancing on 16.02.2021	Amount old	Amount new
16.02.2021	ALSO Holding AG	Rebalancing	0.029388	0.029513
16.02.2021	Biogen Inc	Rebalancing	0.030422	0.030318
16.02.2021	Cash CHF	Rebalancing	40.488395	35.050786
16.02.2021	Cembra Money Bank AG	Rebalancing	0.066373	0.066857
16.02.2021	Facebook Inc	Buy	-	0.022611
16.02.2021	Gestevison Telecinco S.A.	Rebalancing	1.069408	1.071694
16.02.2021	Gurit Holding AG	Rebalancing	0.001668	0.001669
16.02.2021	Lonza Group AG	Rebalancing	0.011820	0.011743
16.02.2021	Maire Tecnimont S.p.A.	Rebalancing	2.341713	2.346764
16.02.2021	Roche Holding Ltd	Rebalancing	0.022704	0.022562
16.02.2021	SAP AG	Rebalancing	0.036282	0.036292
16.02.2021	SIKA AG	Rebalancing	0.028242	0.028250
16.02.2021	Vifor Pharma AG	Rebalancing	0.043860	0.043836
		Rebalancing on 22.02.2021	Amount old	Amount new
22.02.2021	Cash CHF	Rebalancing	35.050786	33.344920
22.02.2021	Roche Holding Ltd	Rebalancing	0.022562	0.028175