

THIS IS A NON-BINDING ENGLISH TRANSLATION OF THE ISSUERS' "DRITTER NACHTRAG VOM 30. MÄRZ 2022 ZUM REGISTRIERUNGSFORMULAR VOM 29. JUNI 2021 FÜR FORDERUNGSPAPIERE (OHNE DERIVATE) UND FÜR DERIVATE", PUBLISHED IN GERMAN. THE GERMAN TEXT SHALL BE AUTHORITATIVE AND BINDING. THE ENGLISH LANGUAGE TRANSLATION IS PROVIDED FOR CONVENIENCE ONLY.

Third Supplement dated March 30, 2022

on Registration Document dated June 29, 2021 for Securities (excluding Derivatives) and for Derivatives of Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited

This supplement (the "**Third Supplement**") supplements the Registration Document dated June 29, 2021 for Securities (excluding Derivatives) and for Derivatives of Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited (the "**Registration Document**") approved by SIX Exchange Regulation Ltd. (the "**Review Body**") on June 25, 2021. This Third Supplement is dated and has been filed with the Review Body on March 30, 2022.

The Third Supplement should be read in conjunction with the Registration Document dated June 29, 2021 and the First Supplement dated August 27, 2021 and the Second Supplement dated February 11, 2022, including the documents incorporated by reference. Terms used in this Third Supplement have the meaning as described to them in the Registration Document.

This Third Supplement serves as update to the Registration Document in connection to the following event:

- The publication of the 2021 Annual Report of Zürcher Kantonalbank

INCORPORATION BY REFERENCE

The following document shall be newly incorporated or shall be deemed to be incorporated into, and forms part of, this Third Supplement and the Registration Document (the "**Incorporation Document**"). Only those parts of the Incorporation Document which are set out in the table below shall be incorporated or shall be deemed to be incorporated into, and form part of, this Third Supplement and the Registration Document. The other parts of the Incorporation Document which are not set out in the table below are expressly not incorporated into, and do not form part of this Third Supplement and the Registration Document.

Document	Information incorporated by reference	Place of publication
Annual Report 2021 of Zürcher Kantonalbank	Sections "Management Report" (p. 24–75), "Corporate Governance" (p. 76–95), "Financial Report" (p. 108–221) und "Glossary" (p. 222–225)	https://www.zkb.ch/en/lg/ew/dsc-investor-relations/annual-report.html

Zürcher Kantonalbank takes responsibility for the information contained in this Third Supplement. It declares that, to its knowledge, the information contained in this document is correct and that no omissions have been made which could change the statements contained in this document.

This Third Supplement is published in electronic form on the website of Zürcher Kantonalbank at <http://www.zkb.ch/strukturierteprodukte>.

Zürcher Kantonalbank