

# ZKB Tracker Certificate Dynamic on Migros Bank Low Carbon

03.02.2020 - 03.02.2025 | Swiss Security Code 50 657 412

## Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

| Information on the securities   |
|---|
| <p><b>Type of product:</b> ZKB Tracker Certificate Dynamic<br/> <b>SSPA Category:</b> Tracker Certificate (1300, acc. to the Swiss Derivative Map)<br/> <b>ISIN:</b> CH0506574125<br/> <b>Symbol:</b> MIGLCZ<br/> <b>Issuer:</b> Zürcher Kantonalbank<br/> <b>Underlying:</b> Migros Bank Low Carbon<br/> <b>Initial Fixing Date:</b> 27 January 2020<br/> <b>Settlement Date:</b> 3 February 2020<br/> <b>Final Fixing Date:</b> 27 January 2025<br/> <b>Redemption Date:</b> 3 February 2025<br/> <b>Type of settlement:</b> cash</p> |
| Information concerning the offer and admission to trading   |
| <p><b>Place of the offer:</b> Switzerland<br/> <b>Notional Amount/Denomination/Trading Units:</b> CHF 20'000'000.00/CHF 100.00/1 Structured Product or multiples thereof<br/> <b>Issue price:</b> CHF 100.00<br/> <b>Selling restrictions:</b> EEA, U.S.A./U.S. persons, United Kingdom, Guernsey<br/> <b>Information on listing:</b> Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 3 February 2020</p>  |

## New Issue

### 1. Product Description

#### Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

#### CISA Notification

**This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.**

#### Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

This ZKB Tracker Certificate Dynamic reflects the actively managed strategy of the Migros Bank Low Carbon portfolio. The Investment Manager selects worldwide equities based on sustainability criteria and his qualified market opinion. The maximum cash allocation equals 10%.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address [documentation@zkb.ch](mailto:documentation@zkb.ch).

|   |  |
|---|--|
| <b>Title Universe</b>   | The titel universe is composed of worldwide equities. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under <a href="http://www.zkb.ch/strukturierteprodukte">www.zkb.ch/strukturierteprodukte</a> .   |
| <b>Rebalancing</b>  | The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The current basket composition is listed in the Annex to this termsheet. |
| <b>Issuer</b>   | Zürcher Kantonalbank, Zurich   |
| <b>Rating of the Issuer</b>   | Standard & Poor's AAA, Moody's Aaa, Fitch AAA  |
| <b>Lead Manager, Paying Agent, Exercise Agent and Calculation Agent</b> | Zürcher Kantonalbank, Zurich   |
| <b>Investment Manager</b>   | Migros Bank AG, Zürich<br>Migros Bank AG is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Migros Bank AG is subject to the prudential supervision of the FINMA, Laupenstrasse 27, CH-3003 Bern, <a href="http://www.finma.ch">http://www.finma.ch</a> .   |
| <b>Symbol/<br/>Swiss Security Code/ISIN</b>                             | <b>MIGLCZ/</b><br>50 657 412/CH0506574125  |
| <b>Notional Amount/Denomination/<br/>Trading Units</b>                  | CHF 20'000'000.00/CHF 100.00/1 Structured Product or multiples thereof   |
| <b>Number of Structured Products</b>                                    | Up to 200'000, with the right to increase  |
| <b>Issue Price</b>  | <b>CHF 100.00</b> / 100% of Basket Value on the Initial Fixing Date  |
| <b>Currency</b>   | CHF  |

| Underlying per Initial Fixing Date | Component                         | ISIN<br>/ Bloomberg       | Related<br>Exchange        | *Currency<br>/ Initial<br>Fixing Value | Weight<br>in % | No. of<br>Shares/<br>Amount |
|------------------------------------|-----------------------------------|---------------------------|----------------------------|--|----------------|-----------------------------|
|                                    | ABB Ltd                           | CH0012221716<br>/ABBN SE  | SIX Swiss<br>Exchange      | CHF<br>22.75671                        | 3.00           | 0.131829                    |
|                                    | Adidas AG                         | DE000A1EWWW0<br>/ADS GY   | Xetra                      | EUR<br>302.30894                       | 3.00           | 0.009290                    |
|                                    | Adobe Systems<br>Inc              | US00724F1012<br>/ADBE UW  | NASDAQ                     | USD<br>347.26898                       | 5.00           | 0.014850                    |
|                                    | Amgen Inc                         | US0311621009<br>/AMGN UW  | NASDAQ                     | USD<br>223.60744                       | 7.00           | 0.032288                    |
|                                    | AXA SA                            | FR0000120628<br>/CS FP    | Euronext Paris             | EUR<br>23.88788                        | 7.00           | 0.274311                    |
|                                    | Geberit AG                        | CH0030170408<br>/GEBN SE  | SIX Swiss<br>Exchange      | CHF<br>518.84932                       | 3.00           | 0.005782                    |
|                                    | General Mills Inc                 | US3703341046<br>/GIS UN   | New York Stock<br>Exchange | USD<br>53.34540                        | 5.00           | 0.096672                    |
|                                    | Givaudan AG                       | CH0010645932<br>/GIVN SE  | SIX Swiss<br>Exchange      | CHF<br>3162.03843                      | 5.00           | 0.001581                    |
|                                    | Home Depot Inc                    | US4370761029<br>/HD UN    | New York Stock<br>Exchange | USD<br>231.44371                       | 9.00           | 0.040107                    |
|                                    | Infineon<br>Technologies AG       | DE0006231004<br>/IFX GY   | Xetra                      | EUR<br>21.32270                        | 3.00           | 0.131705                    |
|                                    | Kellogg Co                        | US4878361082<br>/K UN     | New York Stock<br>Exchange | USD<br>69.12847                        | 5.00           | 0.074600                    |
|                                    | Kühne + Nagel<br>International AG | CH0025238863<br>/KNIN SE  | SIX Swiss<br>Exchange      | CHF<br>159.82937                       | 3.00           | 0.018770                    |
|                                    | Novo-Nordisk A/S                  | DK0060534915<br>/NOVOB DC | Copenhagen                 | DKK<br>409.13696                       | 5.00           | 0.085493                    |
|                                    | NVIDIA Corp                       | US67066G1040<br>/NVDA UW  | NASDAQ                     | USD<br>239.76786                       | 3.00           | 0.012905                    |
|                                    | SAP AG                            | DE0007164600<br>/SAP GY   | Xetra                      | EUR<br>123.46452                       | 3.00           | 0.022746                    |
|                                    | SGS Ltd                           | CH0002497458<br>/SGSN SE  | SIX Swiss<br>Exchange      | CHF<br>2727.99064                      | 3.00           | 0.001100                    |
|                                    | SIKA AG                           | CH0418792922<br>/SIKA SE  | SIX Swiss<br>Exchange      | CHF<br>177.63374                       | 3.00           | 0.016889                    |
|                                    | Swiss Re Ltd                      | CH0126881561<br>/SREN SE  | SIX Swiss<br>Exchange      | CHF<br>109.22028                       | 9.00           | 0.082402                    |
|                                    | Swisscom Ltd                      | CH0008742519<br>/SCMN SE  | SIX Swiss<br>Exchange      | CHF<br>528.74410                       | 9.00           | 0.017021                    |
|                                    | Texas Instruments<br>Inc          | US8825081040<br>/TXN UW   | NASDAQ                     | USD<br>127.45842                       | 7.00           | 0.056644                    |

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

**Basket Value** CHF 100.00 on Initial Fixing Date

**The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.**

**Ratio** 1 ZKB Tracker Certificate Dynamic represents 1 Underlying

**Dividend Payments** No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend. Payments from Korean Underlying constituents will not be considered and will not be distributed to the Structured Product.

**Initial Fixing Date** 27 January 2020  
The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.

**Settlement Date** 3 February 2020

|  |   |
|--|---|
| <b>Redemption right of the Issuer</b>  | The Issuer has the right to redeem the outstanding Structured Products semi-annually on the 15th day of December (fixing date; modified following), for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).   |
| <b>Right to return of the Investor</b> | In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product annually per 15th day of December (fixing date; modified following) to the Issuer, for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to <a href="mailto:derivate@zkb.ch">derivate@zkb.ch</a> . The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption. |
| <b>Last Trading Date</b>               | 24 January 2025   |
| <b>Final Fixing Date</b>               | 27 January 2025<br>The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity.   |
| <b>Redemption Date</b>                 | 3 February 2025   |
| <b>Initial Fixing Level</b>            | 27 January 2020, Net price of the Components of the Underlying on a best effort basis. Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.   |
| <b>Final Fixing Level</b>              | 27 January 2025, Net price of the Components of the Underlying on a best effort basis. Local taxes, transactions fees and foreign commissions are included in the Final Fixing Value of each component if applicable.   |
| <b>Redemption Method</b>               | On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:<br>$Ratio * \left( \sum_{i=1}^N S_{i,T} * W_{i,T} * FX_{i,T} \right) - Fees$ where<br>Ratio = 1<br>$S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date<br>$W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date<br>Fees = Annual Fee and Rebalancing Fees<br>$FX_{i,T}$ = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date<br>T = Final Fixing Date   |
|  | Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product.<br>If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.   |
| <b>Listing</b>                         | Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 3 February 2020.   |
| <b>Annual Fee</b>                      | 0.90% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.30% p.a. and the Investment Manager receives 0.60% p.a. for their relevant duties.  |

|                                    |  |
|------------------------------------|--|
| <b>Rebalancing Fee</b>             | A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.   |
| <b>Clearing House</b>              | SIX SIS AG/Euroclear/Clearstream   |
| <b>Distribution fees</b>           | No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.  |
| <b>Sales: 044 293 66 65</b>        | SIX Telekurs: .zkb<br>Internet: www.zkb.ch/finanzinformationen   |
|                                    | Reuters: ZKBSTRUCT<br>Bloomberg: ZKBY <go>   |
| <b>Key Elements of the Product</b> | In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Final Fixing Date.  |
| <b>Taxes</b>                       | <p>The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.</p> <p>The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.</p>  |
| <b>Documentation</b>               | <p>This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.</p> <p>The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.</p> <p>If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.</p> <p>Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.</p> <p><b>These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at <a href="mailto:documentation@zkb.ch">documentation@zkb.ch</a>. They are also available on <a href="https://www.zkb.ch/finanzinformationen">https://www.zkb.ch/finanzinformationen</a>.</b></p> |

## Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on [www.bloomberg.com](http://www.bloomberg.com). Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

## Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://www.zkb.ch/finanzinformationen> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

## Governing Law/Jurisdiction

Swiss Law/Zurich

## 2. Profit and Loss Expectations after Year 1

### Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

| Basket     |         | Redemption                      |               |
|------------|---------|---------------------------------|---------------|
| Value      | Percent | ZKB Tracker Certificate Dynamic | Performance % |
| CHF 70.00  | -30.00% | CHF 69.37                       | -30.63%       |
| CHF 80.00  | -20.00% | CHF 79.28                       | -20.72%       |
| CHF 90.00  | -10.00% | CHF 89.19                       | -10.81%       |
| CHF 100.00 | +0.00%  | CHF 99.10                       | -0.90%        |
| CHF 110.00 | +10.00% | CHF 109.01                      | 9.01%         |
| CHF 120.00 | +20.00% | CHF 118.92                      | 18.92%        |
| CHF 130.00 | +30.00% | CHF 128.83                      | 28.83%        |

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

## 3. Material Risks for Investors

### Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

### Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

#### 4. Additional Terms

|   |   |
|---|---|
| <b>Modifications</b>                        | If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early. |
| <b>Market Disruptions</b>                   | Compare specific provisions in the Issuance Programme.  |
| <b>Selling Restrictions</b>                 | EEA, U.S.A./U.S. persons, United Kingdom, Guernsey  |
| <b>Prudential Supervision</b>               | As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <a href="http://www.finma.ch">http://www.finma.ch</a> .  |
| <b>Recording of Telephone Conversations</b> | Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.  |
| <b>Further Information</b>                  | This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the issuance programme. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.  |
| <b>Material Changes</b>                     | Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.   |
| <b>Responsibility for the Final Terms</b>   | Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.  |

Zurich, 27 January 2020, last update on 22 December 2020

## Underlying on 22 12 2020

| Component                   | ISIN<br>/ Bloomberg       | Related<br>Exchange        | *Currency<br>/ Initial<br>Fixing<br>Value | Weight<br>in % | No. of<br>Shares/<br>Amount |
|-----------------------------|---------------------------|----------------------------|---|----------------|-----------------------------|
| ABB Ltd                     | CH0012221716<br>/ABBN SE  | SIX Swiss<br>Exchange      | CHF<br>24.2488                            | 5.00           | 0.227637                    |
| Adobe Systems Inc           | US00724F1012<br>/ADBE UW  | NASDAQ                     | USD<br>498.8584                           | 5.00           | 0.012462                    |
| Amgen Inc                   | US0311621009<br>/AMGN UW  | NASDAQ                     | USD<br>226.4863                           | 9.00           | 0.049409                    |
| Applied Materials Inc       | US0382221051<br>/AMAT UW  | NASDAQ                     | USD<br>86.6366                            | 3.00           | 0.043056                    |
| Assa Abloy AB               | SE0007100581<br>/ASSAB SS | Stockholm                  | SEK<br>202.6641                           | 3.00           | 0.153118                    |
| AXA SA                      | FR0000120628<br>/CS FP    | Euronext Paris             | EUR<br>19.3904                            | 7.00           | 0.367901                    |
| Geberit AG                  | CH0030170408<br>/GEBN SE  | SIX Swiss<br>Exchange      | CHF<br>542.9424                           | 3.00           | 0.006100                    |
| General Mills Inc           | US3703341046<br>/GIS UN   | New York Stock<br>Exchange | USD<br>58.9589                            | 5.00           | 0.105446                    |
| Givaudan AG                 | CH0010645932<br>/GIVN SE  | SIX Swiss<br>Exchange      | CHF<br>3703.2781                          | 3.00           | 0.000894                    |
| Home Depot Inc              | US4370761029<br>/HD UN    | New York Stock<br>Exchange | USD<br>270.3301                           | 9.00           | 0.041396                    |
| HP Inc                      | US40434L1052<br>/HPQ UN   | New York Stock<br>Exchange | USD<br>24.0659                            | 3.00           | 0.154999                    |
| Infineon<br>Technologies AG | DE0006231004<br>/IFX GY   | Xetra                      | EUR<br>30.1916                            | 5.00           | 0.168774                    |
| Intuit Inc.                 | US4612021034<br>/INTU UW  | NASDAQ                     | USD<br>376.3760                           | 5.00           | 0.016518                    |
| KBC Group SA/NV             | BE0003565737<br>/KBC BB   | Euronext<br>Brussels       | EUR<br>57.0143                            | 7.00           | 0.125122                    |
| Kellog Co                   | US4878361082<br>/K UN     | New York Stock<br>Exchange | USD<br>61.3613                            | 5.00           | 0.101318                    |
| National Grid PLC           | GB00BDR05C01<br>/NG/ LN   | London Stock<br>Exchange   | GBP 8.5248                                | 5.00           | 0.546467                    |
| NVIDIA Corp                 | US67066G1040<br>/NVDA UW  | NASDAQ                     | USD<br>533.3028                           | 3.00           | 0.006995                    |
| Schneider Electric SA       | FR0000121972<br>/SU FP    | Euronext Paris             | EUR<br>117.0344                           | 3.00           | 0.026123                    |
| SIKA AG                     | CH0418792922<br>/SIKA SE  | SIX Swiss<br>Exchange      | CHF<br>236.1359                           | 3.00           | 0.014026                    |
| Swisscom Ltd                | CH0008742519<br>/SCMN SE  | SIX Swiss<br>Exchange      | CHF<br>469.8165                           | 9.00           | 0.021148                    |

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.



## Corporate Actions

| Date       | Underlying                     | Action                    |            |            |
|------------|--------------------------------|---------------------------|------------|------------|
|            |                                | Rebalancing on 31.03.2020 | Amount old | Amount new |
| 31.03.2020 | ABB Ltd                        | Rebalancing               | 0.131829   | 0.151775   |
| 31.03.2020 | Adidas AG                      | Sell                      | 0.009290   | -          |
| 31.03.2020 | Adobe Systems Inc              | Rebalancing               | 0.014850   | 0.014002   |
| 31.03.2020 | Amgen Inc                      | Rebalancing               | 0.032288   | 0.039122   |
| 31.03.2020 | AXA SA                         | Rebalancing               | 0.274311   | 0.362116   |
| 31.03.2020 | Geberit AG                     | Rebalancing               | 0.005782   | 0.005959   |
| 31.03.2020 | General Mills Inc              | Rebalancing               | 0.096672   | 0.082082   |
| 31.03.2020 | Givaudan AG                    | Rebalancing               | 0.001581   | 0.001429   |
| 31.03.2020 | Home Depot Inc                 | Rebalancing               | 0.040107   | 0.041072   |
| 31.03.2020 | HP Inc                         | Buy                       | -          | 0.148747   |
| 31.03.2020 | Infineon Technologies AG       | Rebalancing               | 0.131705   | 0.173493   |
| 31.03.2020 | KBC Group SA/NV                | Buy                       | -          | 0.095579   |
| 31.03.2020 | Kellog Co                      | Rebalancing               | 0.074600   | 0.072530   |
| 31.03.2020 | Kühne + Nagel International AG | Rebalancing               | 0.018770   | 0.019561   |
| 31.03.2020 | Lowe's Companies Inc           | Buy                       | -          | 0.030131   |
| 31.03.2020 | National Grid PLC              | Buy                       | -          | 0.371421   |
| 31.03.2020 | Novo-Nordisk A/S               | Sell                      | 0.085493   | -          |
| 31.03.2020 | NVIDIA Corp                    | Rebalancing               | 0.012905   | 0.009956   |
| 31.03.2020 | SAP AG                         | Sell                      | 0.022746   | -          |
| 31.03.2020 | SGS Ltd                        | Rebalancing               | 0.001100   | 0.001864   |
| 31.03.2020 | SIKA AG                        | Rebalancing               | 0.016889   | 0.016021   |
| 31.03.2020 | Swiss Re Ltd                   | Sell                      | 0.082402   | -          |
| 31.03.2020 | Swisscom Ltd                   | Rebalancing               | 0.017021   | 0.014354   |
| 31.03.2020 | Texas Instruments Inc          | Rebalancing               | 0.056644   | 0.060728   |
|            |                                | Rebalancing on 30.06.2020 | Amount old | Amount new |
| 30.06.2020 | ABB Ltd                        | Rebalancing               | 0.151775   | 0.234607   |
| 30.06.2020 | Adobe Systems Inc              | Rebalancing               | 0.014002   | 0.012303   |
| 30.06.2020 | Amgen Inc                      | Rebalancing               | 0.039122   | 0.040419   |
| 30.06.2020 | Assa Abloy AB                  | Buy                       | -          | 0.152911   |
| 30.06.2020 | AXA SA                         | Rebalancing               | 0.362116   | 0.151536   |
| 30.06.2020 | Geberit AG                     | Rebalancing               | 0.005959   | 0.006283   |
| 30.06.2020 | General Mills Inc              | Rebalancing               | 0.082082   | 0.085507   |
| 30.06.2020 | Givaudan AG                    | Rebalancing               | 0.001429   | 0.000860   |
| 30.06.2020 | Home Depot Inc                 | Rebalancing               | 0.041072   | 0.038255   |
| 30.06.2020 | HP Inc                         | Rebalancing               | 0.148747   | 0.183717   |
| 30.06.2020 | Infineon Technologies AG       | Rebalancing               | 0.173493   | 0.223448   |
| 30.06.2020 | KBC Group SA/NV                | Rebalancing               | 0.095579   | 0.091458   |
| 30.06.2020 | Kellog Co                      | Rebalancing               | 0.072530   | 0.079887   |
| 30.06.2020 | Kühne + Nagel International AG | Sell                      | 0.019561   | -          |
| 30.06.2020 | Logitech International SA      | Buy                       | -          | 0.048944   |
| 30.06.2020 | Lowe's Companies Inc           | Rebalancing               | 0.030131   | 0.039010   |
| 30.06.2020 | Münchener Rück AG              | Buy                       | -          | 0.028633   |
| 30.06.2020 | National Grid PLC              | Rebalancing               | 0.371421   | 0.436389   |
| 30.06.2020 | NVIDIA Corp                    | Sell                      | 0.009956   | -          |
| 30.06.2020 | SGS Ltd                        | Sell                      | 0.001864   | -          |
| 30.06.2020 | SIKA AG                        | Rebalancing               | 0.016021   | 0.016198   |
| 30.06.2020 | Swisscom Ltd                   | Rebalancing               | 0.014354   | 0.018124   |
| 30.06.2020 | Texas Instruments Inc          | Rebalancing               | 0.060728   | 0.042198   |
|            |                                | Rebalancing on 25.09.2020 | Amount old | Amount new |
| 25.09.2020 | ABB Ltd                        | Rebalancing               | 0.234607   | 0.132629   |
| 25.09.2020 | Adobe Systems Inc              | Rebalancing               | 0.012303   | 0.011776   |
| 25.09.2020 | Amgen Inc                      | Rebalancing               | 0.040419   | 0.041443   |
| 25.09.2020 | Assa Abloy AB                  | Rebalancing               | 0.152911   | 0.146754   |
| 25.09.2020 | AXA SA                         | Rebalancing               | 0.151536   | 0.419357   |
| 25.09.2020 | Geberit AG                     | Rebalancing               | 0.006283   | 0.005792   |
| 25.09.2020 | General Mills Inc              | Rebalancing               | 0.085507   | 0.092277   |
| 25.09.2020 | Givaudan AG                    | Sell                      | 0.000860   | -          |
| 25.09.2020 | Home Depot Inc                 | Sell                      | 0.038255   | -          |
| 25.09.2020 | HP Inc                         | Rebalancing               | 0.183717   | 0.305358   |
| 25.09.2020 | Infineon Technologies AG       | Rebalancing               | 0.223448   | 0.204291   |
| 25.09.2020 | KBC Group SA/NV                | Rebalancing               | 0.091458   | 0.157148   |
| 25.09.2020 | Kellog Co                      | Rebalancing               | 0.079887   | 0.087971   |
| 25.09.2020 | Linde PLC                      | Buy                       | -          | 0.014223   |
| 25.09.2020 | Logitech International SA      | Rebalancing               | 0.048944   | 0.045239   |
| 25.09.2020 | Lowe's Companies Inc           | Rebalancing               | 0.039010   | 0.062891   |
| 25.09.2020 | Münchener Rück AG              | Sell                      | 0.028633   | -          |
| 25.09.2020 | National Grid PLC              | Rebalancing               | 0.436389   | 0.514112   |
| 25.09.2020 | NVIDIA Corp                    | Buy                       | -          | 0.006635   |
| 25.09.2020 | SGS Ltd                        | Buy                       | -          | 0.001263   |
| 25.09.2020 | SIKA AG                        | Rebalancing               | 0.016198   | 0.013934   |

## Corporate Actions

| <b>Date</b> | <b>Underlying</b>         | <b>Action</b>             |            |            |
|-------------|---------------------------|---------------------------|------------|------------|
| 25.09.2020  | Swisscom Ltd              | Rebalancing               | 0.018124   | 0.018491   |
| 25.09.2020  | Texas Instruments Inc     | Rebalancing               | 0.042198   | 0.040644   |
|             |                           | Rebalancing on 22.12.2020 | Amount old | Amount new |
| 22.12.2020  | ABB Ltd                   | Rebalancing               | 0.132629   | 0.227637   |
| 22.12.2020  | Adobe Systems Inc         | Rebalancing               | 0.011776   | 0.012462   |
| 22.12.2020  | Amgen Inc                 | Rebalancing               | 0.041443   | 0.049409   |
| 22.12.2020  | Applied Materials Inc     | Buy                       | -          | 0.043056   |
| 22.12.2020  | Assa Abloy AB             | Rebalancing               | 0.146754   | 0.153118   |
| 22.12.2020  | AXA SA                    | Rebalancing               | 0.419357   | 0.367901   |
| 22.12.2020  | Geberit AG                | Rebalancing               | 0.005792   | 0.006100   |
| 22.12.2020  | General Mills Inc         | Rebalancing               | 0.092277   | 0.105446   |
| 22.12.2020  | Givaudan AG               | Buy                       | -          | 0.000894   |
| 22.12.2020  | Home Depot Inc            | Buy                       | -          | 0.041396   |
| 22.12.2020  | HP Inc                    | Rebalancing               | 0.305358   | 0.154999   |
| 22.12.2020  | Infineon Technologies AG  | Rebalancing               | 0.204291   | 0.168774   |
| 22.12.2020  | Intuit Inc.               | Buy                       | -          | 0.016518   |
| 22.12.2020  | KBC Group SA/NV           | Rebalancing               | 0.157148   | 0.125122   |
| 22.12.2020  | Kellog Co                 | Rebalancing               | 0.087971   | 0.101318   |
| 22.12.2020  | Linde PLC                 | Sell                      | 0.014223   | -          |
| 22.12.2020  | Logitech International SA | Sell                      | 0.045239   | -          |
| 22.12.2020  | Lowe's Companies Inc      | Sell                      | 0.062891   | -          |
| 22.12.2020  | National Grid PLC         | Rebalancing               | 0.514112   | 0.546467   |
| 22.12.2020  | NVIDIA Corp               | Rebalancing               | 0.006635   | 0.006995   |
| 22.12.2020  | Schneider Electric SA     | Buy                       | -          | 0.026123   |
| 22.12.2020  | SGS Ltd                   | Sell                      | 0.001263   | -          |
| 22.12.2020  | SIKA AG                   | Rebalancing               | 0.013934   | 0.014026   |
| 22.12.2020  | Swisscom Ltd              | Rebalancing               | 0.018491   | 0.021148   |
| 22.12.2020  | Texas Instruments Inc     | Sell                      | 0.040644   | -          |