

ZKB Tracker Certificate Dynamic on a worldwide Basket of sustainable stocks

07.02.2020 - Open End | Swiss Security Code 50 657 311

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0506573119 Issuer: Zürcher Kantonalbank Underlying: a worldwide Basket of sustainable stocks Initial Fixing Date: 31 January 2020 Settlement Date: 7 February 2020 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 25'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: The product will not be listed on an official exchange.

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The Investment Manager selects a global diversified basket of securities and uses an approach that combines elements of sustainability with financial analysis. The sustainability approach takes into account non-financial parameters that make it possible to reduce certain specific risks and offer more stable returns in the medium and long term. The financial elements consist of a selection of the best companies in terms of profitability, balance sheet health and operational efficiency.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe	The Title Universe consists of stocks. The Investment Manager subjects these securities to an ESG filter to ensure that the investment universe includes only securities that meet sustainability criteria.. The Underlying constituents are mainly listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte .
Rebalancing	The Investment Manager rebalances the Underlying on a discretionary basis based on its qualified opinion of the market. The Investment Manager may perform up to 12 rebalancing transactions per year. In the event of additional rebalancing, the Issuer reserves the right to adjust the annual fee or to increase the transaction fee. The Issuer reserves the right to reject any transaction of any security initiated by the Investment Manager in case such transaction conflicts with internal or external requirements. Rebalancing is carried out at the current market value of the underlying assets (average of the net prices of the underlying assets converted into the basket currency by the Issuer). The current composition of the Underlying is indicated in the annex to this term sheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Banque Cantonale du Valais, Sion Banque Cantonale du Valais is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1) and subject to the prudential supervision of the FINMA, Laupenstrasse 27, CH-3003 Bern, http://www.finma.ch .
Swiss Security Code/ISIN	50 657 311 (not listed)/CH0506573119
Notional Amount/Denomination/ Trading Units	CHF 25'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 250'000, with the right to increase
Issue Price	CHF 100.00 / 100% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Adidas AG	DE000A1EWWW0 /ADS GY	Xetra	290.5989	3.00	0.009659
	Alphabet Inc	US02079K1079 /GOOG UW	NASDAQ	1457.1923	3.00	0.002137
	Amgen Inc	US0311621009 /AMGN UW	NASDAQ	213.6014	3.00	0.014579
	Atlas Copco AB	SE0011166610 /ATCOA SS	Stockholm	346.0023	2.00	0.057750
	Barratt Developments PLC	GB0000811801 /BDEV LN	London Stock Exchange	8.0386	1.00	0.097766
	Bristol Myers Squibb Co	US1101221083 /BMV UN	New York Stock Exchange	62.9541	3.00	0.049465
	Canadian National Railway Co	CA1363751027 /CNR CT	Toronto Stock Exchange	123.9514	3.00	0.033253
	Cash CHF	CH0002748082 /CHF	other	1.0000	0.30	0.300000
	Cboe Global Markets Inc	US12503M1080 /CBOE UF	New York Stock Exchange CBOE BZX	123.3285	2.80	0.023566
	CBRE Group Inc	US12504L1098 /CBRE UN	New York Stock Exchange	61.2188	3.30	0.055953
	Lindt & Sprüngli AG	CH0010570767 /LISP SE	SIX Swiss Exchange	8116.6935	2.00	0.000246
	Coca-Cola Co	US1912161007 /KO UN	New York Stock Exchange	58.5786	2.00	0.035440

Colgate-Palmolive Co	US1941621039 /CL UN	New York Stock Exchange	73.8809	3.00	0.042149
Electronic Arts	US2855121099 /EA UW	NASDAQ	107.7809	3.00	0.028892
Fortescue Metals Group Ltd	AU000000FMG4 /FMG AT	Australian Securities Exchange	11.4383	1.40	0.189566
Home Depot Inc	US4370761029 /HD UN	New York Stock Exchange	230.2335	3.00	0.013525
Illinois Tool Works Inc	US4523081093 /ITW UN	New York Stock Exchange	177.0036	3.00	0.017593
Intel Corp	US4581401001 /INTC UW	NASDAQ	64.5214	5.00	0.080438
Johnson & Johnson	US4781601046 /JNJ UN	New York Stock Exchange	149.1591	3.00	0.020877
Kao Corp	JP3205800000 /4452 JT	Tokyo	8785.8177	0.90	0.011521
KDDI CORP	JP3496400007 /9433 JT	Tokyo	3274.5137	2.90	0.099602
London Stock Exchange Group PLC	GB00B0SWJX34 /LSE LN	London Stock Exchange	78.4700	2.00	0.020031
L'Oréal SA	FR0000120321 /OR FP	Euronext Paris	254.9626	3.00	0.011009
Mastercard Inc	US57636Q1040 /MA UN	New York Stock Exchange	319.1129	3.20	0.010409
Merck & Co	US58933Y1055 /MRK UN	New York Stock Exchange	85.7442	3.00	0.036317
Microsoft Corp	US5949181045 /MSFT UW	NASDAQ	170.7097	3.00	0.018241
Moody's Corp	US6153691059 /MCO UN	New York Stock Exchange	258.3828	3.00	0.012052
National Australia Bank Ltd	AU000000NAB4 /NAB AT	Australian Securities Exchange	25.9038	2.00	0.119581
Nike Inc	US6541061031 /NKE UN	New York Stock Exchange	96.9380	3.00	0.032124
Novo-Nordisk A/S	DK0060534915 /NOVOB DC	Copenhagen	414.5386	2.80	0.047218
NVIDIA Corp	US67066G1040 /NVDA UW	NASDAQ	238.7386	5.00	0.021739
Phillips 66	US7185461040 /PSX UN	New York Stock Exchange	91.5473	1.20	0.013606
S&P Global Inc	US78409V1044 /SPGI UN	New York Stock Exchange	295.6126	2.00	0.007023
Charles Schwab Corp	US8085131055 /SCHW UN	New York Stock Exchange	45.9193	2.00	0.045210
SONY CORP	JP3435000009 /6758 JT	Tokyo	7755.1909	3.00	0.043506
The Toronto-Dominion Bank	CA8911605092 /TD CT	Toronto Stock Exchange	73.1250	2.00	0.037577
Visa Inc	US92826C8394 /V UN	New York Stock Exchange	200.5397	3.20	0.016563
Wolters Kluwer NV	NL0000395903 /WKL NA	Euronext Amsterdam	68.5754	3.00	0.040930

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 100.00 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Initial Fixing Date	<p>31 January 2020</p> <p>The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.</p>
Settlement Date	7 February 2020
Redemption right of the Issuer	<p>The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days on the website of Zürcher Kantonalbank. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).</p>
Right to return of the Investor	<p>In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 15 December 2020. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch. The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).</p> <p>Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.</p>
Initial Fixing Level	<p>31 January 2020, Net price of the Components of the Underlying on a best effort basis.</p> <p>Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.</p>
Redemption Method	<p>On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:</p> $Ratio * \left(\sum_{i=1}^N S_{i,T} * W_{i,T} * FX_{i,T} \right) - Fees$ <p>where</p> <p>Ratio = 1</p> <p>$S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date</p> <p>$W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date</p> <p>Fees = Annual Fee and Rebalancing Fees</p> <p>$FX_{i,T}$ = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date</p> <p>T = Final Fixing Date</p> <p>Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product.</p> <p>If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.</p>
Listing	<p>The Structured Product shall not be listed on an official exchange.</p> <p>The Issuer shall provide a secondary market with a bid-ask spread of no more than 1.00% under normal market conditions.</p>
Annual Fee	<p>Up to 1.25% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives up to 0.25% p.a. and the Investment Manager receives 1.00% p.a. for their relevant duties.</p>
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream

Distribution fees

No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.

Sales: 044 293 66 65

SIX Telekurs: .zkb
Internet: www.zkb.ch/finanzinformationen

Reuters: ZKBSTRUCT
Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://www.zkb.ch/finanzinformationen> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product.

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket Value	Percent	Redemption	
		ZKB Tracker Certificate Dynamic	Performance %
CHF 40.00	-60.00%	CHF 39.50	-60.50%
CHF 60.00	-40.00%	CHF 59.25	-40.75%
CHF 80.00	-20.00%	CHF 79.00	-21.00%
CHF 100.00	+0.00%	CHF 98.75	-1.25%
CHF 120.00	+20.00%	CHF 118.50	18.50%
CHF 140.00	+40.00%	CHF 138.25	38.25%
CHF 160.00	+60.00%	CHF 158.00	58.00%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event occurs in relation to the Underlying/a component of the Underlying, which makes it impossible or particularly cumbersome for the Issuer, to fulfil its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions	If, due to the occurrence of a Market Disruption in relation to the Underlying/a component of the Underlying no market price can be determined, the Issuer or the Calculation Agent shall determine the market price of the Underlying/the component of the Underlying at its free discretion, considering the general market conditions and the last market price of relevant Underlying/component of the Underlying affected by the Market Disruption and has the right, if the Market Disruption persists on the Redemption Date, to postpone the Redemption Date to the first Banking Day on which the Market Disruption has terminated. It shall make comparisons with the provisions laid down in the issuance programme, which shall take precedence. This provision shall apply accordingly to the determination of the value of the Structured Products, if the Underlying/a component of the Underlying is affected by a Market Disruption.
Early Termination in Case of Change of Law	The Issuer reserves the right of early termination in respect of all Structured Products issued under this issuance program for tax reasons (such as, e.g., in the situation in which the Issuer would be required on account of new tax laws to pay additional amounts which result from the withholding or deduction of current or future taxes, imposts, charges or fees, regardless of type), as well as in the case of limitations in respect of its activities as Issuer through new laws or administrative measures (e.g., if it is prohibited under supervisory law from issuing Structured Products).
Substitution of Underlying	During the term of the Structured Product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the Structured Product. Likewise, it cannot be ruled out that in the case of a Structured Product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the Structured Product.
Selling Restrictions	EEA, U.S.A./U.S. persons, United Kingdom, Guernsey
Prudential Supervision	As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, http://www.finma.ch .
Recording of Telephone Conversations	Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.
Further Information	This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the issuance programme. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.
Material Changes	Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.
Responsibility for the Final Terms	Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 31 January 2020, last update on 4 February 2021

Underlying on 29 01 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
3M Co	US88579Y1010 /MMM UN	New York Stock Exchange	175.9964	3.00	0.019619
Adobe Systems Inc	US00724F1012 /ADBE UW	NASDAQ	462.8606	3.00	0.007460
Alphabet Inc	US02079K1079 /GOOG UW	NASDAQ	1901.3500	2.72	0.001645
ASML Holding NV	NL0010273215 /ASML NA	Euronext Amsterdam	450.7190	3.20	0.006771
Biogen Inc	US09062X1037 /BIIB UW	NASDAQ	278.4600	2.42	0.010008
Bank of Nova Scotia	CA0641491075 /BNS CT	Toronto Stock Exchange	68.5111	2.00	0.043101
Capcom Co Ltd	JP3218900003 /9697 JT	Tokyo	6751.0125	0.90	0.016109
Cisco Systems Inc	US17275R1023 /CSCO UW	NASDAQ	44.9133	3.00	0.076878
Colgate-Palmolive Co	US1941621039 /CL UN	New York Stock Exchange	78.6282	3.00	0.043914
CSX Corp	US1264081035 /CSX UW	NASDAQ	86.2929	2.30	0.030677
Daiichi Sankyo Co Ltd	JP3475350009 /4568 JT	Tokyo	3373.5060	2.00	0.071639
Electronic Arts	US2855121099 /EA UW	NASDAQ	146.9301	2.97	0.023258
Fortescue Metals Group Ltd	AU000000FMG 4 /FMG AT	Australian Securities Exchange	22.6334	3.00	0.200475
Home Depot Inc	US4370761029 /HD UN	New York Stock Exchange	271.1893	3.30	0.014006
Hydro One Ltd	CA4488112083 /H CT	Toronto Stock Exchange	29.7557	2.00	0.099238
Iberdrola SA	ES0144580Y14 /IBE SM	Bolsa de Madrid	11.2307	2.00	0.169832
Intel Corp	US4581401001 /INTC UW	NASDAQ	55.9416	3.00	0.061723
Johnson & Johnson	US4781601046 /JNJ UN	New York Stock Exchange	162.7100	2.13	0.015041
Kimberly-Clark Corp	US4943681035 /KMB UN	New York Stock Exchange	133.1230	3.01	0.026013
Linde PLC	IE00BZ12WP82 /LIN GY	Xetra	205.1621	3.48	0.016189
Lowe's Companies Inc	US5486611073 /LOW UN	New York Stock Exchange	163.5856	2.76	0.019418
London Stock Exchange Group PLC	GB00B0SWJX34 /LSEG LN	London Stock Exchange	91.0000	3.02	0.027914
McDonald's Corp	US5801351017 /MCD UN	New York Stock Exchange	207.9300	1.97	0.010904
Microsoft Corp	US5949181045 /MSFT UW	NASDAQ	235.1247	4.00	0.019580
Neste Corporation	FI0009013296 /NESTE FH	Euronext Amsterdam	58.8515	2.30	0.037271
Nike Inc	US6541061031 /NKE UN	New York Stock Exchange	135.7100	2.61	0.022175
Novo-Nordisk A/S	DK0060534915 /NOVOB DC	Copenhagen	431.5072	1.50	0.024658
NVIDIA Corp	US67066G1040 /NVDA UW	NASDAQ	522.5216	3.00	0.006608
Ono Pharmaceutical Co Ltd	JP3197600004 /4528 JT	Tokyo	3144.0000	2.89	0.111121
Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	311.8000	2.57	0.008526
S&P Global Inc	US78409V1044 /SPGI UN	New York Stock Exchange	321.1004	3.51	0.012590
Shin-Etsu Chemical Co Ltd	JP3371200001 /4063 JT	Tokyo	18247.550 9	1.62	0.010743
SONY CORP	JP3435000009 /6758 JT	Tokyo	10451.567 5	2.50	0.028904

SSE PLC	GB0007908733 /SSE LN	London Stock Exchange	15.0123	1.50	0.084073
TOTAL SE	FR0000120271 /FP FP	Euronext Paris	34.6791	3.00	0.082499
Unilever PLC	GB00B10RZP78 /UNA NA	Euronext Amsterdam	48.3692	1.50	0.029575
US Bancorp	US9029733048 /USB UN	New York Stock Exchange	43.2065	2.50	0.066596
United Parcel Service Inc	US9113121068 /UPS UN	New York Stock Exchange	157.8648	2.81	0.020487
Visa Inc	US92826C8394 /V UN	New York Stock Exchange	195.1107	2.00	0.011798

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
		Rebalancing on 31.03.2020	Amount old	Amount new
31.03.2020	Adobe Systems Inc	Buy	-	0.010734
31.03.2020	Alphabet Inc	Rebalancing	0.002137	0.002814
31.03.2020	Amgen Inc	Sell	0.014579	-
31.03.2020	Barratt Developments PLC	Sell	0.097766	-
31.03.2020	Biogen Inc	Buy	-	0.011000
31.03.2020	Bristol Myers Squibb Co	Sell	0.049465	-
31.03.2020	Canadian National Railway Co	Sell	0.033253	-
31.03.2020	Cash CHF	Sell	0.300000	-
31.03.2020	Cboe Global Markets Inc	Sell	0.023566	-
31.03.2020	CBRE Group Inc	Rebalancing	0.055953	0.026931
31.03.2020	Charles Schwab Corp	Sell	0.045210	-
31.03.2020	Commonwealth Bank of AUS	Buy	-	0.044409
31.03.2020	Cummins Inc	Buy	-	0.006679
31.03.2020	Electronic Arts	Rebalancing	0.028892	0.018182
31.03.2020	FactSet Research Systems Inc	Buy	-	0.006713
31.03.2020	Fortescue Metals Group Ltd	Sell	0.189566	-
31.03.2020	Gas Natural SDG SA	Buy	-	0.098331
31.03.2020	Gilead Sciences Inc	Buy	-	0.018675
31.03.2020	Hartford Fin Serv Group Inc	Buy	-	0.072944
31.03.2020	HollyFrontier Corp	Buy	-	0.026175
31.03.2020	Illinois Tool Works Inc	Sell	0.017593	-
31.03.2020	Kao Corp	Sell	0.011521	-
31.03.2020	Kimberly-Clark Corp	Buy	-	0.004774
31.03.2020	Lindt & Sprüngli AG	Sell	0.000246	-
31.03.2020	London Stock Exchange Group PLC	Sell	0.020031	-
31.03.2020	Mastercard Inc -A-	Sell	0.010409	-
31.03.2020	McDonald's Corp	Buy	-	0.006900
31.03.2020	Merck & Co	Sell	0.036317	-
31.03.2020	Microsoft Corp	Rebalancing	0.018241	0.024222
31.03.2020	Mitsubishi Estat Co Ltd	Buy	-	0.116311
31.03.2020	Moody's Corp	Sell	0.012052	-
31.03.2020	National Australia Bank Ltd	Sell	0.119581	-
31.03.2020	Novo-Nordisk A/S	Rebalancing	0.047218	0.023405
31.03.2020	NVIDIA Corp	Rebalancing	0.021739	0.010320
31.03.2020	Phillips 66	Sell	0.013606	-
31.03.2020	PPG Industries Inc	Buy	-	0.015367
31.03.2020	RELX Plc	Buy	-	0.084283
31.03.2020	Roche Holding Ltd	Buy	-	0.011286
31.03.2020	S&P Global Inc	Rebalancing	0.007023	0.012751
31.03.2020	Shin-Etsu Chemical Co Ltd	Buy	-	0.026094
31.03.2020	SONY CORP	Sell	0.043506	-
31.03.2020	SSE PLC	Buy	-	0.107203
31.03.2020	The Toronto-Dominion Bank	Rebalancing	0.037577	0.053978
31.03.2020	Total SA	Buy	-	0.050819
31.03.2020	Union Pacific Corp	Buy	-	0.012651
31.03.2020	Visa Inc	Rebalancing	0.016563	0.021796
		Rebalancing on 01.06.2020	Amount old	Amount new
01.06.2020	Adidas AG	Sell	0.009659	-
01.06.2020	Adobe Systems Inc	Rebalancing	0.010734	0.010710
01.06.2020	Allianz SE	Buy	-	0.010988
01.06.2020	Alphabet Inc	Rebalancing	0.002814	0.001654
01.06.2020	Atlas Copco AB	Rebalancing	0.057750	0.040775
01.06.2020	Biogen Inc	Rebalancing	0.011000	0.010909
01.06.2020	CBRE Group Inc	Sell	0.026931	-
01.06.2020	Coca-Cola Co	Sell	0.035658	-
01.06.2020	Colgate-Palmolive Co	Rebalancing	0.042149	0.042275
01.06.2020	Commonwealth Bank of AUS	Sell	0.044409	-
01.06.2020	Copart Inc	Buy	-	0.022572
01.06.2020	Cummins Inc	Sell	0.006679	-
01.06.2020	Electronic Arts	Rebalancing	0.018182	0.017810
01.06.2020	Equinix Inc	Buy	-	0.002896
01.06.2020	FactSet Research Systems Inc	Rebalancing	0.006713	0.006709
01.06.2020	Gas Natural SDG SA	Sell	0.098331	-
01.06.2020	Gilead Sciences Inc	Rebalancing	0.018675	0.031977
01.06.2020	Hartford Fin Serv Group Inc	Rebalancing	0.072944	0.052692
01.06.2020	Hilton Worldwide Holdings Inc	Buy	-	0.015231
01.06.2020	HollyFrontier Corp	Sell	0.026175	-
01.06.2020	Home Depot Inc	Rebalancing	0.013588	0.016478
01.06.2020	Iberdrola SA	Buy	-	0.184965

Corporate Actions

Date	Underlying	Action		
01.06.2020	Intel Corp	Rebalancing	0.080715	0.082562
01.06.2020	Johnson & Johnson	Rebalancing	0.020970	0.020953
01.06.2020	KDDI CORP	Sell	0.101243	-
01.06.2020	Kimberly-Clark Corp	Rebalancing	0.004774	0.008591
01.06.2020	L'Oréal SA	Rebalancing	0.011009	0.013827
01.06.2020	Macquarie Group Ltd	Buy	-	0.027281
01.06.2020	Marathon Petroleum Corporation	Buy	-	0.029052
01.06.2020	McDonald's Corp	Rebalancing	0.006900	0.010772
01.06.2020	Microsoft Corp	Rebalancing	0.024222	0.024140
01.06.2020	Mitsubishi Estat Co Ltd	Rebalancing	0.116311	0.069010
01.06.2020	Nike Inc	Rebalancing	0.032186	0.032901
01.06.2020	Novo-Nordisk A/S	Rebalancing	0.023405	0.045891
01.06.2020	NTT DOCOMO INC	Buy	-	0.147185
01.06.2020	NVIDIA Corp	Rebalancing	0.010320	0.010533
01.06.2020	PPG Industries Inc	Rebalancing	0.015367	0.015346
01.06.2020	RELX Plc	Rebalancing	0.084283	0.127730
01.06.2020	Roche Holding Ltd	Rebalancing	0.011286	0.008595
01.06.2020	S&P Global Inc	Rebalancing	0.012751	0.012438
01.06.2020	Shin-Etsu Chemical Co Ltd	Rebalancing	0.026094	0.026043
01.06.2020	SSE PLC	Sell	0.107203	-
01.06.2020	The Toronto-Dominion Bank	Sell	0.053978	-
01.06.2020	Total SA	Sell	0.050819	-
01.06.2020	Union Pacific Corp	Sell	0.012651	-
01.06.2020	Visa Inc	Rebalancing	0.021796	0.021858
01.06.2020	WEC Energy Group Inc	Buy	-	0.018243
01.06.2020	Williams Companies Inc	Buy	-	0.101871
01.06.2020	Wolters Kluwer NV	Rebalancing	0.040930	0.051530
		Rebalancing on 04.08.2020	Amount old	Amount new
04.08.2020	Adobe Systems Inc	Rebalancing	0.010710	0.010010
04.08.2020	American Express Co	Buy	-	0.022707
04.08.2020	Atlas Copco AB	Sell	0.040775	-
04.08.2020	Biogen Inc	Rebalancing	0.010909	0.015264
04.08.2020	Cisco Systems Inc	Buy	-	0.069607
04.08.2020	Colgate-Palmolive Co	Rebalancing	0.042275	0.055463
04.08.2020	Dollarama Inc	Buy	-	0.057442
04.08.2020	Electronic Arts	Rebalancing	0.017810	0.023695
04.08.2020	FactSet Research Systems Inc	Rebalancing	0.006709	0.004909
04.08.2020	Gilead Sciences Inc	Sell	0.031977	-
04.08.2020	Hartford Fin Serv Group Inc	Sell	0.052692	-
04.08.2020	Iberdrola SA	Sell	0.184965	-
04.08.2020	Kimberly-Clark Corp	Rebalancing	0.008591	0.026531
04.08.2020	London Stock Exchange Group PLC	Buy	-	0.028147
04.08.2020	L'Oréal SA	Rebalancing	0.013827	0.009780
04.08.2020	Macquarie Group Ltd	Sell	0.027281	-
04.08.2020	Marathon Petroleum Corporation	Sell	0.029052	-
04.08.2020	Nike Inc	Rebalancing	0.032901	0.021746
04.08.2020	NTT DOCOMO INC	Rebalancing	0.147185	0.113681
04.08.2020	Ono Pharmaceutical Co Ltd	Buy	-	0.110612
04.08.2020	PPG Industries Inc	Sell	0.015346	-
04.08.2020	Shin-Etsu Chemical Co Ltd	Rebalancing	0.026043	0.010884
04.08.2020	United Parcel Service Inc	Buy	-	0.014977
04.08.2020	WEC Energy Group Inc	Sell	0.018243	-
		Rebalancing on 28.09.2020	Amount old	Amount new
28.09.2020	Bank of Nova Scotia	Buy	-	0.026844
28.09.2020	Biogen Inc	Rebalancing	0.015264	0.010002
28.09.2020	Cisco Systems Inc	Rebalancing	0.069607	0.105224
28.09.2020	Equinix Inc	Sell	0.002896	-
28.09.2020	FactSet Research Systems Inc	Sell	0.004909	-
28.09.2020	Goodman Group	Buy	-	0.167547
28.09.2020	Hilton Worldwide Holdings Inc	Sell	0.015231	-
28.09.2020	Humana Inc	Buy	-	0.007721
28.09.2020	Intel Corp	Rebalancing	0.082562	0.076961
28.09.2020	Johnson & Johnson	Rebalancing	0.020953	0.014876
28.09.2020	Kimberly-Clark Corp	Rebalancing	0.026531	0.025781
28.09.2020	Lowe's Companies Inc	Buy	-	0.019288

Corporate Actions

Date	Underlying	Action		
28.09.2020	NVIDIA Corp	Rebalancing	0.010536	0.008689
28.09.2020	RELX Plc	Sell	0.128771	-
28.09.2020	Union Pacific Corp	Buy	-	0.010953
28.09.2020	United Parcel Service Inc	Rebalancing	0.014977	0.019996
28.09.2020	Williams Companies Inc	Sell	0.103316	-
28.09.2020	Wolters Kluwer NV	Rebalancing	0.051530	0.050961
16.11.2020	NTT DOCOMO INC	Takeover with delisting on 16.11.2020	No of shares old 0.113681	No of shares new 0
16.11.2020	Cash CHF	Takeover with delisting on 16.11.2020	Amount old 0	Amount new 3.942116
		Rebalancing on 27.11.2020	Amount old	Amount new
27.11.2020	Adobe Systems Inc	Rebalancing	0.010010	0.010003
27.11.2020	Allianz SE	Rebalancing	0.010988	0.010999
27.11.2020	Alphabet Inc	Rebalancing	0.001654	0.001645
27.11.2020	American Express Co	Rebalancing	0.022707	0.022752
27.11.2020	Bank of Nova Scotia	Rebalancing	0.026844	0.027373
27.11.2020	Biogen Inc	Rebalancing	0.010002	0.010008
27.11.2020	Cash CHF	Rebalancing	3.942116	3.934143
27.11.2020	Cisco Systems Inc	Rebalancing	0.105224	0.106620
27.11.2020	Colgate-Palmolive Co	Rebalancing	0.055463	0.055839
27.11.2020	Copart Inc	Rebalancing	0.022572	0.022537
27.11.2020	Dollarama Inc	Rebalancing	0.057442	0.056269
27.11.2020	Electronic Arts	Rebalancing	0.023695	0.023236
27.11.2020	Goodman Group	Rebalancing	0.167547	0.163833
27.11.2020	Home Depot Inc	Rebalancing	0.016608	0.016546
27.11.2020	Humana Inc	Rebalancing	0.007721	0.007690
27.11.2020	Intel Corp	Rebalancing	0.076961	0.077288
27.11.2020	Johnson & Johnson	Rebalancing	0.014876	0.015041
27.11.2020	Kimberly-Clark Corp	Rebalancing	0.025781	0.025872
27.11.2020	London Stock Exchange Group PLC	Rebalancing	0.028221	0.027914
27.11.2020	L'Oréal SA	Rebalancing	0.009780	0.009754
27.11.2020	Lowe's Companies Inc	Rebalancing	0.019288	0.019370
27.11.2020	McDonald's Corp	Rebalancing	0.010817	0.010904
27.11.2020	Microsoft Corp	Rebalancing	0.024181	0.024250
27.11.2020	Mitsubishi Estat Co Ltd	Rebalancing	0.069010	0.071366
27.11.2020	Nike Inc	Rebalancing	0.021780	0.022144
27.11.2020	Novo-Nordisk A/S	Rebalancing	0.046194	0.045702
27.11.2020	NVIDIA Corp	Rebalancing	0.008689	0.008749
27.11.2020	Ono Pharmaceutical Co Ltd	Rebalancing	0.110612	0.111121
27.11.2020	Roche Holding Ltd	Rebalancing	0.008595	0.008526
27.11.2020	S&P Global Inc	Rebalancing	0.012455	0.012590
27.11.2020	Shin-Etsu Chemical Co Ltd	Rebalancing	0.010884	0.010743
27.11.2020	Union Pacific Corp	Rebalancing	0.010953	0.011102
27.11.2020	United Parcel Service Inc	Rebalancing	0.019996	0.020487
27.11.2020	Visa Inc	Rebalancing	0.021882	0.022068
27.11.2020	Wolters Kluwer NV	Rebalancing	0.050961	0.050779
		Rebalancing on 02.02.2021	Amount old	Amount new
02.02.2021	3M Co	Buy	-	0.019619
02.02.2021	Adobe Systems Inc	Rebalancing	0.010003	0.007460
02.02.2021	Allianz SE	Sell	0.010999	-
02.02.2021	American Express Co	Sell	0.022752	-
02.02.2021	ASML Holding NV	Buy	-	0.006771
02.02.2021	Bank of Nova Scotia	Rebalancing	0.027373	0.043101
02.02.2021	Capcom Co Ltd	Buy	-	0.016109
02.02.2021	Cash CHF	Sell	3.934143	-
02.02.2021	Cisco Systems Inc	Rebalancing	0.106620	0.076878
02.02.2021	Colgate-Palmolive Co	Rebalancing	0.055839	0.043914
02.02.2021	Copart Inc	Sell	0.022537	-
02.02.2021	CSX Corp	Buy	-	0.030677
02.02.2021	Daiichi Sankyo Co Ltd	Buy	-	0.071639
02.02.2021	Dollarama Inc	Sell	0.056269	-
02.02.2021	Fortescue Metals Group Ltd	Buy	-	0.200475
02.02.2021	Goodman Group	Sell	0.163833	-
02.02.2021	Home Depot Inc	Rebalancing	0.016546	0.014006
02.02.2021	Humana Inc	Sell	0.007690	-
02.02.2021	Hydro One Ltd	Buy	-	0.099238
02.02.2021	Iberdrola SA	Buy	-	0.169832
02.02.2021	Intel Corp	Rebalancing	0.077288	0.061723

Corporate Actions

Date	Underlying	Action		
02.02.2021	Linde PLC	Buy	-	0.016189
02.02.2021	L'Oréal SA	Sell	0.009754	-
02.02.2021	Microsoft Corp	Rebalancing	0.024250	0.019580
02.02.2021	Mitsubishi Estat Co Ltd	Sell	0.071366	-
02.02.2021	Neste Corporation	Buy	-	0.037271
02.02.2021	Novo-Nordisk A/S	Rebalancing	0.045702	0.024658
02.02.2021	NVIDIA Corp	Rebalancing	0.008749	0.006608
02.02.2021	SONY CORP	Buy	-	0.028904
02.02.2021	SSE PLC	Buy	-	0.084073
02.02.2021	TOTAL SE	Buy	-	0.082499
02.02.2021	Unilever PLC	Buy	-	0.029575
02.02.2021	Union Pacific Corp	Sell	0.011102	-
02.02.2021	US Bancorp	Buy	-	0.066596
02.02.2021	Visa Inc	Rebalancing	0.022068	0.011798
02.02.2021	Wolters Kluwer NV	Sell	0.050779	-
29.01.2021	London Stock Exchange Group PLC	Change of Identification (Börsenplatz, BB) on 29.01.2021	BB Symbol old LSE LN	BB Symbol new LSEG LN