

ZKB Tracker Certificate Dynamic on a China Basket

28.06.2018 - Open End | Swiss Security Code 39 941 667

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0399416673 Symbol: CHINAZ Issuer: Zürcher Kantonalbank Underlying: a China Basket Initial Fixing Date: 21 June 2018 Settlement Date: 28 June 2018 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 12'500'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 28 June 2018

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Title Universe

The Title Universe consists of stocks. The underlyings are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

Rebalancing

The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager rebalances the portfolio up to 12 times a year. At the Rebalancing dates, the Investment Manager can either perform a full or no FX hedge of the underlying basket against the certificate currency CHF for the next period. For each Rebalancing, the certificate is charged with a fee of 0.10% of the traded volume. The Investment Manager considers only stocks which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlyings (average of the net prices of the underlyings converted into the basket currency by the Issuer). The current basket composition of the Underlying is listed in the Annex to this termsheet.

Issuer

Zürcher Kantonalbank, Zurich

Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Consensus Partner AG, St. Gallen Consensus Partner AG is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) PolyReg General Self-Regulatory Organisation.
Symbol/ Swiss Security Code/ISIN	CHINAZ/ 39 941 667/CH0399416673
Notional Amount/Denomination/ Trading Units	CHF 12'500'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 125'000, with the right to increase
Issue Price	CHF 100.00 / 101.29% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	AAC Technologies Holdings Inc	HKD KYG2953R1149 /2018 HK	Hong Kong Stock Exchange	115.6821	4.00	0.269932
	AIA Group Ltd	HKD HK0000069689 /1299 HK	Hong Kong Stock Exchange	68.6338	4.00	0.454970
	Alibaba Group Holding Ltd	USD US01609W1027 /BABA UN	New York Stock Exchange	202.8279	8.00	0.039253
	Beijing Enterprises Water Group Ltd	HKD BMG0957L1090 /371 HK	Hong Kong Stock Exchange	4.3478	3.00	5.386632
	BYD Company Ltd -H-	HKD CNE100000296 /1211 HK	Hong Kong Stock Exchange	48.4016	4.00	0.645151
	Cash CHF	CHF CH0002748082 /CHF	other	1.0000	5.00	4.936000
	China Construction Bank Corp	HKD CNE1000002H1 /939 HK	Hong Kong Stock Exchange	7.5040	4.00	4.161276
	China Everbright International Ltd	HKD HK0257001336 /257 HK	Hong Kong Stock Exchange	10.4024	4.00	3.001850
	China Medical System Holdings Ltd	USD KYG211081248 /867 HK	Hong Kong Stock Exchange	17.7052	4.00	1.763685
	China Merchants Bank Co Ltd	HKD CNE1000002M1 /3968 HK	Hong Kong Stock Exchange	30.2330	4.00	1.032854
	China Petroleum & Chemical Corp Sinopec	HKD CNE1000002Q2 /386 HK	Hong Kong Stock Exchange	7.1813	4.00	4.348296
	China Railway Group Ltd	HKD CNE1000007Z2 /390 HK	Hong Kong Stock Exchange	6.1698	4.00	5.061135
	China Resources Power Holdings Co Ltd	HKD HK0836012952 /836 HK	Hong Kong Stock Exchange	14.2428	3.00	1.644317
	China Taiping Insurance Holdings Co Ltd	HKD HK0000055878 /966 HK	Hong Kong Futures Exchange	27.0682	4.00	1.153618
	CLP Holdings Ltd	HKD HK0002007356 /2 HK	Hong Kong Stock Exchange	80.6494	3.00	0.290390

CNOOC Ltd	HKD HK0883013259 /883 HK	Hong Kong Stock Exchange	12.5559	4.00	2.486987
Haier Electronics Group Co Ltd	HKD BMG423131256 /1169 HK	Hong Kong Stock Exchange	27.6822	4.00	1.128031
Ind & Comm Bk of China Ltd	HKD CNE1000003G1 /1398 HK	Hong Kong Stock Exchange	6.1224	4.00	5.100325
MTR Corp Ltd	HKD HK0066009694 /66 HK	Hong Kong Stock Exchange	42.2492	3.00	0.554323
Ping An Insurance (Group) Company of China Ltd	HKD CNE1000003X6 /2318 HK	Hong Kong Stock Exchange	76.3672	4.00	0.408897
Shanghai Fosun Pharmaceutical (Grp) Co Ltd	HKD CNE100001M79 /2196 HK	Hong Kong Stock Exchange	45.2413	3.00	0.517663
Sinopharm Group Co Ltd	HKD CNE100000FN7 /1099 HK	Hong Kong Stock Exchange	32.7961	3.00	0.714101
Techtronic Industries Co Ltd	HKD HK0669013440 /669 HK	Hong Kong Stock Exchange	44.1052	4.00	0.707996
Tencent Holdings Ltd	HKD KYG875721634 /700 HK	Hong Kong Stock Exchange	400.7184	6.00	0.116889
Vitasoy International Holdings Ltd	HKD HK0345001611 /345 HK	Hong Kong Stock Exchange	25.0205	3.00	0.936024

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 98.72 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

The Investor will receive a payment as compensation for the dividend payment of the Structured Product. The compensation payment takes place semi-annually on 15 June and 15 December, for the first time retroactively on 17 December 2018, (modified following business day convention). The compensation payment will correspond to 100.00% of the net dividend payment.

Initial Fixing Date

21 June 2018

Settlement Date

28 June 2018

Early Redemption Right of the Issuer

The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date; modified following) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 15 December 2018). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.

Early Redemption Right of the Investor

In addition to the possibility of selling the Structured Products at any time in the secondary market, the investor has each year per 15 December the right to exercise his Structured Products (for the first time per 15 December 2018). The according exercise notice has to be received no later than 5 banking days before the respective exercise date by Zürcher Kantonalbank (Zürcher Kantonalbank, Department IHHV, Josefstrasse 222, P.O. Box 8010 Zurich). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.

Initial Fixing Level

21 June 2018, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity). Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.

Redemption Method

On Exercise Date, investors receive for every certificate 100% of the Underlying. The net asset value is calculated using the following formula on each trading day t:

$$IW_t = IW_{t-1} + IW_{t-1} * \sum_{i=1}^n \left[w_{t-1}^i * \left(\frac{BW_t^i - BW_{t-1}^i}{BW_{t-1}^i} * \left(1 + H_{t-1} * \left(\frac{FX_t^i}{FX_{t-1}^i} - 1 \right) \right) + H_{t-1} * FXRoll_{t-1,t}^i \right) \right] - Fees$$

Where:

IV_t Intrinsic value on trading day t ($IV_0 = CHF 98.72$)

n Number of Underlyings

w_t^i Weight in % of Underlying i at time t

BW_t^i Price of Underlying i at time t

FX_t^i Price of the currency of Underlying i at time t

$FXRoll_{t-1,t}^i$ Net interest income / interest expense in % of FX Rolls between time t-1 and t in the currency of underlying component i

H_t The Investment Manager decides at every rebalancing date whether the currency hedge should apply to the entire size or not. Therefore, the value of H_t is 1 when the FX hedge is activated and 0 when it is deactivated.

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.

Listing

Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 28 June 2018.

Annual Fee

1.15% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.40% p.a. and the Investment Manager receives 0.75% p.a. for their relevant duties.

Rebalancing Fee

A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.

Clearing House

SIX SIS AG/Euroclear/Clearstream

Distribution fees

Distribution fees in the form of a discount on the issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges may have been paid to one or several distribution partners of this Structured Product. Distribution fees paid to distribution partners may amount up to 1.0000%.

Sales: 044 293 66 65

SIX Telekurs: .zkb

Reuters: ZKBSTRUCT

Internet: www.zkb.ch/strukturierteprodukte

Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of Underlying components are paid out to the investor annually. Redemption is based on the weighted value of Underlying components on the Exercise Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 39.49	-60.00%	CHF 39.03	-60.97%
CHF 59.23	-40.00%	CHF 58.55	-41.45%
CHF 78.98	-20.00%	CHF 78.07	-21.93%
CHF 100.00	+1.29%	CHF 98.85	-1.15%
CHF 118.47	+20.00%	CHF 117.10	17.10%
CHF 138.21	+40.00%	CHF 136.62	36.62%
CHF 157.96	+60.00%	CHF 156.13	56.13%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

Investments with regard to Emerging Markets are exposed to several risk factors especially political or economic risks. The political system, the continuity and the political culture of emerging markets might be totally different compared to developed countries and might therefore cause a negative influence on the Underlying and/or the currencies. The relevant Underlyings and currencies are generally not as liquid as those of developed countries. Purchase and sales might cause market fluctuations. Especially in emerging markets currency transfer restrictions and/or a connectivity to a reference currency are more likely.

4. Additional Terms

Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Issuance Programme.

Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 21 June 2018, last update on 8 January 2021

Underlying on 08 01 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
AIA Group Ltd	HK0000069689 /1299 HK	Hong Kong Stock Exchange	98.8750	4.44	0.437778
Alibaba Group Holding Ltd	US01609W1027 /BABA UN	New York Stock Exchange	229.0642	5.88	0.032283
Anhui Conch Cement Co Ltd	CNE1000001W 2 /914 HK	Hong Kong Stock Exchange	52.9000	2.82	0.518777
Baidu Inc	US0567521085 /BIDU UN	NASDAQ GS	209.0976	4.22	0.025353
BYD Company Ltd -H-	CNE100000296 /1211 HK	Hong Kong Stock Exchange	241.6523	8.00	0.322730
Cash CHF	CH0002748082 /CHF	other	1.0000	3.68	4.094285
China Construction Bank Corp	CNE1000002H1 /939 HK	Hong Kong Stock Exchange	5.9650	3.39	5.547696
China Medical System Holdings Ltd	KYG211081248 /867 HK	Hong Kong Stock Exchange	9.4000	2.90	3.007405
China Merchants Bank Co Ltd	CNE1000002M1 /3968 HK	Hong Kong Stock Exchange	53.6500	4.50	0.817692
China Railway Group Ltd	CNE1000007Z2 /390 HK	Hong Kong Stock Exchange	3.6000	2.57	6.972316
China Petroleum & Chemical Corp Sinopec	CNE1000002Q2 /386 HK	Hong Kong Stock Exchange	3.7887	3.00	7.719208
CSPC Pharmaceutical Group Limited	HK1093012172 /1093 HK	Hong Kong Stock Exchange	8.1800	2.48	2.953955
Ind & Comm Bk of China Ltd	CNE1000003G1 /1398 HK	Hong Kong Stock Exchange	4.9850	2.61	5.100325
iQIYI Inc	US46267X1081 /IQ UW	NASDAQ GS	18.6964	3.00	0.201763
JD.com Inc	US47215P1066 /JD UW	NASDAQ GS	89.6658	5.41	0.075847
Kingdee International Software Group Co Ltd	KYG525681477 /268 HK	Hong Kong Stock Exchange	28.2000	3.62	1.251982
Netease Inc	US64110W1027 /NTES UW	NASDAQ	111.2248	3.20	0.036163
Nine Dragons Paper (H) Ltd	BMG653181005 /2689 HK	Hong Kong Stock Exchange	11.3200	2.84	2.446057
Ping An Insurance (Group) Co of China Ltd	CNE1000003X6 /2318 HK	Hong Kong Stock Exchange	95.7000	3.41	0.347423
Sunny Optical Technology (Group) Co Ltd	KYG8586D1097 /2382 HK	Hong Kong Stock Exchange	191.0000	4.38	0.223348
Techtronic Industries Co Ltd	HK0669013440 /669 HK	Hong Kong Stock Exchange	119.8000	5.72	0.465338
Tencent Holdings Ltd	KYG875721634 /700 HK	Hong Kong Stock Exchange	573.2500	4.81	0.081871
Ctrip.com International Ltd	US89677Q1076 /TCOM UW	NASDAQ	33.0734	3.13	0.118874
Weibo Corp	US9485961018 /WB UN	NASDAQ GS	41.7606	3.00	0.090330
Zijin Mining Group Co Ltd	CNE100000502 /2899 HK	Hong Kong Stock Exchange	9.7970	7.00	6.965386

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
21.08.2018	China Everbright International Ltd	Rights Issue on 21.08.2018	No. of Shares old 3.001850	No. of Shares new 3.076287
		Rebalancing on 08.11.2018	Amount old	Amount new
08.11.2018	Cash CHF	Rebalancing	4.936000	4.804134
08.11.2018	China Everbright International Ltd	Rebalancing	3.076287	4.076499
08.11.2018	China Medical System Holdings Ltd	Rebalancing	1.763685	2.459583
08.11.2018	China Railway Group Ltd	Rebalancing	5.061135	4.259198
08.11.2018	CLP Holdings Ltd	Rebalancing	0.290390	0.205568
08.11.2018	Haier Electronics Group Co Ltd	Rebalancing	1.128031	1.509109
08.11.2018	Sinopharm Group Co Ltd	Rebalancing	0.714101	0.550024
		Rebalancing on 08.01.2019	Amount old	Amount new
08.01.2019	Baidu Inc	Buy	-	0.015646
08.01.2019	Cash CHF	Rebalancing	4.804134	2.313059
27.02.2019	Cash CHF	Increase due to Spin-off of Tencent Holdings Ltd on 28.12.2018	Amount old 2.313059	Amount new 2.313445
		Rebalancing on 26.03.2019	Amount old	Amount new
26.03.2019	AAC Technologies Holdings Inc	Sell	0.269932	-
26.03.2019	AIA Group Ltd	Rebalancing	0.454970	0.394410
26.03.2019	Alibaba Group Holding Ltd	Rebalancing	0.039253	0.032283
26.03.2019	Cash CHF	Rebalancing	2.313445	12.427702
26.03.2019	China Merchants Bank Co Ltd	Rebalancing	1.032854	0.817692
26.03.2019	China Petroleum & Chemical Corp Sinopec	Rebalancing	4.348296	3.507163
26.03.2019	China Resources Power Holdings Co Ltd	Rebalancing	1.644317	1.913822
26.03.2019	CLP Holdings Ltd	Sell	0.205568	-
26.03.2019	CNOOC Ltd	Rebalancing	2.486987	2.154327
26.03.2019	Haier Electronics Group Co Ltd	Rebalancing	1.509109	1.227873
26.03.2019	Ping An Insurance (Group) Co of China Ltd	Rebalancing	0.408897	0.347423
26.03.2019	Shanghai Fosun Pharmaceutical (Grp) Co Ltd	Sell	0.517663	-
26.03.2019	Techtronic Industries Co Ltd	Rebalancing	0.707996	0.581905
26.03.2019	Tencent Holdings Ltd	Rebalancing	0.116889	0.104640
26.03.2019	Vitasoy International Holdings Ltd	Rebalancing	0.936024	0.615423
26.03.2019	Zijin Mining Group Co Ltd	Buy	-	8.910062
		Rebalancing on 23.09.2019	Amount old	Amount new
23.09.2019	Cash CHF	Rebalancing	12.427702	6.693685
23.09.2019	China Medical System Holdings Ltd	Rebalancing	2.459583	3.007405
23.09.2019	China Pacific Insurance (Group) Co Ltd	Buy	-	0.683294
23.09.2019	China Taiping Insurance Holdings Co Ltd	Sell	1.153618	-
23.09.2019	China Tower Corporation Limited	Buy	-	7.304018
23.09.2019	CSPC Pharmaceutical Group Limited	Buy	-	1.341581
23.09.2019	Ctrip.com International Ltd	Buy	-	0.052614
23.09.2019	Tencent Holdings Ltd	Rebalancing	0.104640	0.081871
05.11.2019	Ctrip.com International Ltd	Change of Identification (ISIN, Valor, Name, BB) on 05.11.2019	ISIN old US22943F1003	ISIN new US89677Q1076
05.11.2019	Ctrip.com International Ltd	Change of Identification (ISIN, Valor, Name, BB) on 05.11.2019	CH Security Code old 1738992	CH Security Code new 50840049
05.11.2019	Ctrip.com International Ltd	Change of Identification (ISIN, Valor, Name, BB) on 05.11.2019	Name old Ctrip.com International Ltd	Name new Trip.com Group Ltd
05.11.2019	Ctrip.com International Ltd	Change of Identification (ISIN, Valor, Name, BB) on 05.11.2019	BB Code old CTRP US	BB Code new TCOM UW
		Rebalancing on 07.11.2019	Amount old	Amount new
07.11.2019	Baidu Inc	Rebalancing	0.015646	0.025353
07.11.2019	Cash CHF	Rebalancing	6.693685	1.023307
07.11.2019	China Construction Bank Corp	Rebalancing	4.161276	5.547696
07.11.2019	JD.com Inc	Buy	-	0.055526
07.11.2019	Sinopharm Group Co Ltd	Rebalancing	0.550024	0.766054
07.11.2019	Ctrip.com International Ltd	Rebalancing	0.052614	0.077285
		Rebalancing on 08.04.2020	Amount old	Amount new
08.04.2020	Anhui Conch Cement Co Ltd	Buy	-	0.330143
08.04.2020	Beijing Enterprises Water Group Ltd	Sell	5.386632	-

Corporate Actions

Date	Underlying	Action		
08.04.2020	Cash CHF	Rebalancing	1.023307	1.230873
08.04.2020	China Everbright International Ltd	Sell	4.076499	-
08.04.2020	China Pacific Insurance (Group) Co Ltd	Sell	0.683294	-
08.04.2020	China Tower Corporation Limited	Rebalancing	7.304018	10.800393
08.04.2020	CSPC Pharmaceutical Group Limited	Rebalancing	1.341581	1.538518
08.04.2020	Haier Electronics Group Co Ltd	Sell	1.227873	-
08.04.2020	JD.com Inc	Rebalancing	0.055526	0.075847
08.04.2020	Sunny Optical Technology (Group) Co Ltd	Buy	-	0.162326
08.04.2020	TAL Education Group	Buy	-	0.043576
18.06.2020	CSPC Pharmaceutical Group Limited	Stock Dividend on 18.06.2020	No of Shares old	No of Shares new
			1.538518	1.846222
		Rebalancing on 11.09.2020	Amount old	Amount new
11.09.2020	Cash CHF	Rebalancing	1.230873	2.471872
11.09.2020	China Petroleum & Chemical Corp Sinopec	Sell	3.507163	-
11.09.2020	China Resources Power Holdings Co Ltd	Sell	1.913822	-
11.09.2020	China Tower Corporation Limited	Rebalancing	10.800393	15.142890
11.09.2020	Kingdee International Software Group Co Ltd	Buy	-	1.251982
11.09.2020	MTR Corp Ltd	Sell	0.554323	-
11.09.2020	Nine Dragons Paper (H) Ltd	Buy	-	2.446057
11.09.2020	Sunny Optical Technology (Group) Co Ltd	Rebalancing	0.162326	0.223348
11.09.2020	Techtronic Industries Co Ltd	Rebalancing	0.581905	0.465338
11.09.2020	Ctrip.com International Ltd	Rebalancing	0.077285	0.118874
11.09.2020	Vitasoy International Holdings Ltd	Sell	0.615423	-
15.10.2020	CSPC Pharmaceutical Group Limited	Stock Dividend on 15.10.2020	No of Shares old	No of Shares new
			1.846222	2.953955
		Rebalancing on 06.11.2020	Amount old	Amount new
06.11.2020	AIA Group Ltd	Rebalancing	0.394410	0.437778
06.11.2020	Anhui Conch Cement Co Ltd	Rebalancing	0.330143	0.518777
06.11.2020	BYD Company Ltd -H-	Rebalancing	0.645151	0.443063
06.11.2020	Cash CHF	Rebalancing	2.471872	3.890354
06.11.2020	China Railway Group Ltd	Rebalancing	4.259198	6.972316
06.11.2020	China Tower Corporation Limited	Sell	15.142890	-
06.11.2020	CNOOC Ltd	Sell	2.154327	-
06.11.2020	iQIYI Inc	Buy	-	0.130971
06.11.2020	Netease Inc	Buy	-	0.036163
06.11.2020	Sinopharm Group Co Ltd	Sell	0.766054	-
		Rebalancing on 08.01.2021	Amount old	Amount new
08.01.2021	BYD Company Ltd -H-	Rebalancing	0.443063	0.322730
08.01.2021	Cash CHF	Rebalancing	3.890354	4.094285
08.01.2021	China Petroleum & Chemical Corp Sinopec	Buy	-	7.719208
08.01.2021	iQIYI Inc	Rebalancing	0.130971	0.201763
08.01.2021	TAL Education Group	Sell	0.043576	-
08.01.2021	Weibo Corp	Buy	-	0.090330
08.01.2021	Zijin Mining Group Co Ltd	Rebalancing	8.910062	6.965386