

ZKB Tracker Certificate Dynamic on a HBL Strategy Income Global Basket

07.05.2018 - Open End | Swiss Security Code 39 941 276

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

| Information on the securities |
|--|
| Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0399412763 Symbol: HLERCZ Issuer: Zürcher Kantonalbank Underlying: a HBL Strategy Income Global Basket Initial Fixing Date: 30 April 2018 Settlement Date: 7 May 2018 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash |
| Information concerning the offer and admission to trading |
| Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 15'000'000.00/CHF 10.00/1 Structured Product or multiples thereof Issue price: CHF 10.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 7 May 2018 |

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIDS or by way of e-Mail address documentation@zkb.ch.

Title Universe

The Title Universe consists of Exchange Traded Funds (ETFs) on equity- and bond investments. The majority is invested in ETFs with a fixed income character and a smaller proportion in addition into ETFs with an equity character - any residual amount is invested in cash. The cash component may have a maximum weighting of 50%. The ETFs are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

| | |
|---|--|
| Rebalancing | The Investment Manager rebalances generally 12 times a year the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only ETFs which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlyings and/or on NAV prices (incl. agio/disagio), (average of the net prices of the underlyings converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition of the Underlying is listed in the Annex to this termsheet. |
| Issuer | Zürcher Kantonalbank, Zurich |
| Rating of the Issuer | For Products issued by Zürcher Kantonalbank: Standard & Poor's AAA, Moody's Aaa, Fitch AAA |
| Lead Manager, Paying Agent, Exercise Agent and Calculation Agent | Zürcher Kantonalbank, Zurich |
| Investment Manager | Hypothekbank Lenzburg AG (HBL), HBL Asset Management Hypothekbank Lenzburg Ltd. is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Hypothekbank Lenzburg Ltd. is subject to the prudential supervision of the FINMA, Laupenstrasse 27, CH-3003 Bern, http://www.finma.ch . |
| Symbol/ Swiss Security Code/ISIN | HLERCZ/ 39 941 276/CH0399412763 |
| Notional Amount/Denomination/ Trading Units | CHF 15'000'000.00/CHF 10.00/1 Structured Product or multiples thereof |
| Number of Structured Products | Up to 1'500'000, with the right to increase |
| Issue Price | CHF 10.00 / 100.25% of Basket Value on the Initial Fixing Date |
| Currency | CHF |

| Underlying per Initial Fixing Date | Component | ISIN / Bloomberg | Related Exchange | *Currency / Initial Fixing Value | Weight in % | No. of Shares/ Amount |
|------------------------------------|---|----------------------------|--------------------------------------|---|----------------|-----------------------------|
| | Cash CHF | CH0002748082 /CHF | other | 1.0000 | 13.43 | 1.339643 |
| | iShares Core CHF Corporate Bond (CH) ETF | CH0226976816 /CHCORP SE | SIX Swiss Exchange | 99.2449 | 28.82 | 0.028967 |
| | iShares USD Corporate Bond UCITS ETF | AU000000IAF5 /IAF AT | Australian Securities Exchange | 105.7400 | 3.12 | 0.003937 |
| | iShares Core MSCI Emerging Markets IMI UCITS ETF | IE00BKM4GZ66 /EIMI SE | SIX Swiss Exchange | 30.4987 | 4.39 | 0.014407 |
| | iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF | IE00B4L5YX21 /SJPA SE | SIX Swiss Exchange | 4847.4220 | 0.62 | 0.001407 |
| | iShares Core S&P 500 UCITS ETF | IE00B5BMR087 /CSSPX SW | SIX Swiss Exchange | 259.3889 | 3.81 | 0.001470 |
| | iShares Euro Corporate Bond Large Cap UCITS ETF | IE0032523478 /IBCX SE | SIX Swiss Exchange | 161.5677 | 9.53 | 0.005884 |
| | iShares FTSE 100 UCITS ETF (Acc) | IE00B53HP851 /CSUKX SE | SIX Swiss Exchange | 114.5372 | 0.50 | 0.000321 |
| | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | IE00B2NPKV68 /IEMB SE | SIX Swiss Exchange | 108.8963 | 4.99 | 0.004586 |
| | iShares USD Corporate Bond UCITS ETF | IE0032895942 /LQDE SE | SIX Swiss Exchange | 110.9166 | 9.99 | 0.009015 |
| | SPDR Barclays Sterling Corporate Bond UCITS ETF | IE00B4694Z11 /UKCO SE | SIX Swiss Exchange | 81.6167 | 3.12 | 0.003813 |
| | UBS ETF (LU) EURO STOXX 50 UCITS | LU0136234068 /E50EUA SE | SIX Swiss Exchange | 35.4067 | 3.46 | 0.008157 |
| | UBS ETF (LU) MSCI Pacific (ex Japan) UCITS | LU0446734526 /PACUSA SE | SIX Swiss Exchange | 44.4936 | 0.62 | 0.001395 |
| | UBS ETF (CH) SMI | CH0017142719 /SMICHA SE | SIX Swiss Exchange | 91.0562 | 13.60 | 0.014898 |

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 9.9750 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.
The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.

Initial Fixing Date

30 April 2018

Settlement Date

7 May 2018

Early Redemption Right of the Issuer

The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date; modified following) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 15 December 2018). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.

Early Redemption Right of the Investor

In addition to the possibility of selling the Structured Products at any time in the secondary market, the investor has each year per 15 December the right to exercise his Structured Products (for the first time per 15 December 2018). The according exercise notice has to be received no later than 5 banking days before the respective exercise date by Zürcher Kantonalbank (Zürcher Kantonalbank, Department IHHV, Josefstrasse 222, P.O. Box 8010 Zurich).

Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.

Initial Fixing Level

30 April 2018, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity).

Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.

Redemption Method

On Exercise Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:

$$\sum_{i=1}^N S_{i,T} \times W_{i,T} \times FX_{i,T} - \text{Fees}$$

where

$S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date

$W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date

Fees = Annual Fee and Rebalancing Fees

$FX_{i,T}$ = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date

T = Final Fixing Date

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.

Listing

Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 7 May 2018.

Annual Fee

1.20% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.30% p.a. and the Investment Manager receives 0.90% p.a. for their relevant duties.

Rebalancing Fee

Rebalancings exceeding 15 per year will be charged with a Rebalancing Fee of 0.10% of the transaction value to the product.

Clearing House

SIX SIS AG/Euroclear/Clearstream

Distribution fees

No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.

Sales: 044 293 66 65

SIX Telekurs: .zkb

Reuters: ZKBSTRUCT

Internet: www.zkb.ch/strukturierteprodukte

Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Exercise Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

| Basket | | Redemption | |
|-----------|---------|---------------------------------|---------------|
| Value | Percent | ZKB Tracker Certificate Dynamic | Performance % |
| CHF 8.48 | -15.00% | CHF 8.38 | -16.23% |
| CHF 8.98 | -10.00% | CHF 8.87 | -11.3% |
| CHF 9.48 | -5.00% | CHF 9.36 | -6.37% |
| CHF 10.00 | +0.25% | CHF 9.88 | -1.20% |
| CHF 10.47 | +5.00% | CHF 10.35 | 3.48% |
| CHF 10.97 | +10.00% | CHF 10.84 | 8.41% |
| CHF 11.47 | +15.00% | CHF 11.33 | 13.34% |

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Issuance Programme.

Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 30 April 2018, last update on 10 February 2021

Underlying on 09 02 2021

| Component | ISIN / Bloomberg | Related Exchange | *Currency / Initial Fixing Value | Weight in % | No. of Shares/ Amount |
|---|----------------------------|--------------------------------------|---|----------------|-----------------------------|
| Cash CHF | CH0002748082 /CHF | other | 1.0000 | 5.92 | 0.643707 |
| iShares Euro Corporate Bond Large Cap UCITS ETF | IE0032523478 /IBCX SE | SIX Swiss Exchange | 153.1000 | 10.16 | 0.007216 |
| iShares Core S&P 500 UCITS ETF | IE00B5BMR087 /CSSPX SE | SIX Swiss Exchange | 395.0407 | 4.08 | 0.001257 |
| iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF | IE00B4L5YX21 /SJPA SE | SIX Swiss Exchange | 5570.0000 | 0.75 | 0.001722 |
| Units iShares Core Composite Bond ETF Exchange Traded Fund | AU000000IAF5 /IAF AT | Australian Securities Exchange | 115.0300 | 3.54 | 0.004853 |
| iShares FTSE 100 UCITS ETF (Acc) | IE00B53HP851 /CSUKX SE | SIX Swiss Exchange | 110.3600 | 0.51 | 0.000407 |
| Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF | IE00B00FV011 /SLXX SE | SIX Swiss Exchange | 157.7400 | 3.36 | 0.001879 |
| iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | IE00B2NPKV68 /IEMB SE | SIX Swiss Exchange | 113.5600 | 5.88 | 0.006303 |
| iShares Core MSCI Emerging Markets IMI UCITS ETF | IE00BKM4GZ66 /EIMI SE | SIX Swiss Exchange | 39.0791 | 4.94 | 0.015380 |
| iShares USD Corporate Bond UCITS ETF | IE0032895942 /LQDE SE | SIX Swiss Exchange | 129.7800 | 11.33 | 0.010623 |
| iShares Core CHF Corporate Bond (CH) ETF | CH0226976816 /CHCORP SE | SIX Swiss Exchange | 100.1742 | 30.19 | 0.032758 |
| UBS ETF (LU) EURO STOXX 50 UCITS | LU0136234068 /E50EUA SE | SIX Swiss Exchange | 36.6829 | 3.72 | 0.010200 |
| UBS ETF (LU) MSCI Pacific (ex Japan) UCITS | LU0446734526 /PACUSA SE | SIX Swiss Exchange | 47.4300 | 0.60 | 0.001531 |
| UBS ETF (CH) SMI | CH0017142719 /SMICHA SE | SIX Swiss Exchange | 110.1600 | 15.01 | 0.014808 |

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

| Date | Underlying | Action | Amount old | Amount new |
|------------|--|---|-----------------------|-----------------------|
| | | Rebalancing on 07.06.2018 | | |
| 07.06.2018 | Cash CHF | Rebalancing | 1.339643 | 1.324406 |
| 07.06.2018 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028967 | 0.028673 |
| 07.06.2018 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.005884 | 0.006035 |
| 07.06.2018 | UBS ETF (CH) SMI | Rebalancing | 0.014898 | 0.015134 |
| | | Rebalancing on 03.07.2018 | | |
| 03.07.2018 | Cash CHF | Rebalancing | 1.324406 | 1.308891 |
| 03.07.2018 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028673 | 0.028512 |
| 03.07.2018 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.014407 | 0.015585 |
| 03.07.2018 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001470 | 0.001424 |
| 03.07.2018 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.008157 | 0.008428 |
| 12.07.2018 | SPDR Barclays Sterling Corporate Bond UCITS ETF | Delisting from SIX Stock Exchange and new listing on London Stock Exchange 12.07.2018 | BB Symbol old UKCO SE | BB Symbol new UKCO LN |
| 12.07.2018 | SPDR Barclays Sterling Corporate Bond UCITS ETF | Delisting from SIX Stock Exchange and new listing on London Stock Exchange 12.07.2018 | Currency old CHF | Currency new GBP |
| | | Rebalancing on 07.08.2018 | | |
| 07.08.2018 | Cash CHF | Rebalancing | 1.308891 | 1.328973 |
| 07.08.2018 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028512 | 0.029105 |
| 07.08.2018 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001424 | 0.001373 |
| 07.08.2018 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009086 | 0.008992 |
| 07.08.2018 | Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF | Buy | - | 0.001687 |
| 07.08.2018 | SPDR Barclays Sterling Corporate Bond UCITS ETF | Sell | 0.003813 | - |
| 07.08.2018 | UBS ETF (CH) SMI | Rebalancing | 0.015134 | 0.014393 |
| | | Rebalancing on 03.09.2018 | | |
| 03.09.2018 | Cash CHF | Rebalancing | 1.328973 | 1.326627 |
| 03.09.2018 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029105 | 0.028694 |
| 03.09.2018 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.006050 | 0.006155 |
| 03.09.2018 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.004650 | 0.004815 |
| 03.09.2018 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.008605 | 0.008877 |
| | | Rebalancing on 01.11.2018 | | |
| 01.11.2018 | Cash CHF | Rebalancing | 1.326627 | 1.335210 |
| 01.11.2018 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028694 | 0.028623 |
| 01.11.2018 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.015585 | 0.016420 |
| 01.11.2018 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.004815 | 0.004700 |
| 01.11.2018 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.008992 | 0.009063 |
| 01.11.2018 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.008877 | 0.009154 |
| 01.11.2018 | Units iShares Core Composite Bond ETF Exchange Traded Fund | Rebalancing | 0.003959 | 0.003984 |
| | | Rebalancing on 11.01.2019 | | |
| 11.01.2019 | Cash CHF | Rebalancing | 1.335210 | 1.328670 |
| 11.01.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028623 | 0.028267 |
| 11.01.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001373 | 0.001473 |
| 11.01.2019 | UBS ETF (CH) SMI | Rebalancing | 0.014393 | 0.014580 |
| | | Rebalancing on 04.02.2019 | | |
| 04.02.2019 | Cash CHF | Rebalancing | 1.328670 | 1.348600 |
| 04.02.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028267 | 0.028859 |
| 04.02.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.016420 | 0.015451 |
| 04.02.2019 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.004736 | 0.004594 |
| 04.02.2019 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009136 | 0.008905 |
| | | Rebalancing on 04.03.2019 | | |
| 04.03.2019 | Cash CHF | Rebalancing | 1.348600 | 1.347370 |
| 04.03.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.028859 | 0.029103 |
| 04.03.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001473 | 0.001428 |
| 04.03.2019 | UBS ETF (CH) SMI | Rebalancing | 0.014630 | 0.014517 |

| | | Rebalancing on 04.04.2019 | Amount old | Amount new |
|------------|--|---------------------------|------------|------------|
| 04.04.2019 | Cash CHF | Rebalancing | 1.347370 | 1.343554 |
| 04.04.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029103 | 0.029283 |
| 04.04.2019 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.006199 | 0.006327 |
| 04.04.2019 | UBS ETF (CH) SMI | Rebalancing | 0.014572 | 0.014225 |
| | | Rebalancing on 02.05.2019 | Amount old | Amount new |
| 02.05.2019 | Cash CHF | Rebalancing | 1.343554 | 1.371255 |
| 02.05.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029283 | 0.029626 |
| 02.05.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001428 | 0.001337 |
| 02.05.2019 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.004628 | 0.004815 |
| 02.05.2019 | Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF | Rebalancing | 0.001715 | 0.001601 |
| 02.05.2019 | UBS ETF (CH) SMI | Rebalancing | 0.014225 | 0.013940 |
| | | Rebalancing on 04.06.2019 | Amount old | Amount new |
| 04.06.2019 | Cash CHF | Rebalancing | 1.371255 | 1.357288 |
| 04.06.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029626 | 0.029238 |
| 04.06.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.015451 | 0.016678 |
| 04.06.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001337 | 0.001412 |
| | | Rebalancing on 02.07.2019 | Amount old | Amount new |
| 02.07.2019 | Cash CHF | Rebalancing | 1.357288 | 0.646055 |
| 02.07.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029238 | 0.030917 |
| 02.07.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.016678 | 0.017311 |
| 02.07.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001412 | 0.001468 |
| 02.07.2019 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.006327 | 0.006887 |
| 02.07.2019 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.004833 | 0.005468 |
| 02.07.2019 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.008977 | 0.009990 |
| 02.07.2019 | Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF | Rebalancing | 0.001601 | 0.001903 |
| 02.07.2019 | UBS ETF (CH) SMI | Rebalancing | 0.013940 | 0.015093 |
| 02.07.2019 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.009200 | 0.009604 |
| 02.07.2019 | Units iShares Core Composite Bond ETF Exchange Traded Fund | Rebalancing | 0.004030 | 0.004693 |
| | | Rebalancing on 06.08.2019 | Amount old | Amount new |
| 06.08.2019 | Cash CHF | Rebalancing | 0.646055 | 0.606562 |
| 06.08.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.030917 | 0.030567 |
| 06.08.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017311 | 0.018938 |
| 06.08.2019 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009990 | 0.009803 |
| 06.08.2019 | UBS ETF (CH) SMI | Rebalancing | 0.015093 | 0.015542 |
| 06.08.2019 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.009604 | 0.010379 |
| | | Rebalancing on 03.09.2019 | Amount old | Amount new |
| 03.09.2019 | Cash CHF | Rebalancing | 0.606562 | 0.613488 |
| 03.09.2019 | UBS ETF (CH) SMI | Rebalancing | 0.015542 | 0.015474 |
| | | Rebalancing on 01.10.2019 | Amount old | Amount new |
| 01.10.2019 | Cash CHF | Rebalancing | 0.613488 | 0.640369 |
| 01.10.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.030567 | 0.030882 |
| 01.10.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.018938 | 0.018400 |
| 01.10.2019 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.006887 | 0.007009 |
| 01.10.2019 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009803 | 0.009723 |
| 01.10.2019 | UBS ETF (CH) SMI | Rebalancing | 0.015474 | 0.015410 |
| 01.10.2019 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.010379 | 0.009866 |
| | | Rebalancing on 04.11.2019 | Amount old | Amount new |
| 04.11.2019 | Cash CHF | Rebalancing | 0.640369 | 0.640559 |
| 04.11.2019 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.030882 | 0.031576 |
| 04.11.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.018400 | 0.017362 |
| 04.11.2019 | UBS ETF (CH) SMI | Rebalancing | 0.015410 | 0.015026 |
| | | Rebalancing on 03.12.2019 | Amount old | Amount new |
| 03.12.2019 | Cash CHF | Rebalancing | 0.640559 | 0.629271 |

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| Date | Underlying | Action | | |
|------------|--|---------------------------|------------|------------|
| 03.12.2019 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017362 | 0.017956 |
| 03.12.2019 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001468 | 0.001415 |
| 03.12.2019 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.007009 | 0.007080 |
| | | Rebalancing on 07.01.2020 | Amount old | Amount new |
| 07.01.2020 | Cash CHF | Rebalancing | 0.629271 | 0.643581 |
| 07.01.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017956 | 0.017030 |
| 07.01.2020 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.007080 | 0.007223 |
| 07.01.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009723 | 0.010080 |
| 07.01.2020 | UBS ETF (CH) SMI | Rebalancing | 0.015026 | 0.014648 |
| | | Rebalancing on 04.02.2020 | Amount old | Amount new |
| 04.02.2020 | Cash CHF | Rebalancing | 0.643581 | 0.635199 |
| 04.02.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017030 | 0.017447 |
| 04.02.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.010080 | 0.009923 |
| 04.02.2020 | Units iShares Core Composite Bond ETF Exchange Traded Fund | Rebalancing | 0.004745 | 0.004970 |
| | | Rebalancing on 03.03.2020 | Amount old | Amount new |
| 03.03.2020 | Cash CHF | Rebalancing | 0.635199 | 0.628677 |
| 03.03.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.031657 | 0.030843 |
| 03.03.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017447 | 0.018135 |
| 03.03.2020 | iShares FTSE 100 UCITS ETF (Acc) | Rebalancing | 0.000321 | 0.000407 |
| 03.03.2020 | iShares III PLC - iShares Core MSCI Japan IMI UCITS ETF | Rebalancing | 0.001407 | 0.001722 |
| 03.03.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009923 | 0.009617 |
| 03.03.2020 | UBS ETF (CH) SMI | Rebalancing | 0.014648 | 0.015246 |
| 03.03.2020 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.009909 | 0.010548 |
| | | Rebalancing on 02.04.2020 | Amount old | Amount new |
| 02.04.2020 | Cash CHF | Rebalancing | 0.628677 | 0.558932 |
| 02.04.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.030843 | 0.029808 |
| 02.04.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.018135 | 0.020593 |
| 02.04.2020 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001415 | 0.001602 |
| 02.04.2020 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.005614 | 0.006055 |
| 02.04.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009617 | 0.009537 |
| 02.04.2020 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.010548 | 0.012306 |
| | | Rebalancing on 06.05.2020 | Amount old | Amount new |
| 06.05.2020 | Cash CHF | Rebalancing | 0.558932 | 0.582727 |
| 06.05.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.029808 | 0.030498 |
| 06.05.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.020593 | 0.019912 |
| 06.05.2020 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001602 | 0.001444 |
| 06.05.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009537 | 0.009406 |
| 06.05.2020 | Shs GBP iShares PLC - iShares Core GBP Corp Bond UCITS ETF | Rebalancing | 0.001934 | 0.001849 |
| | | Rebalancing on 09.06.2020 | Amount old | Amount new |
| 09.06.2020 | Cash CHF | Rebalancing | 0.582727 | 0.632443 |
| 09.06.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.030498 | 0.031492 |
| 09.06.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.019912 | 0.018872 |
| 09.06.2020 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001444 | 0.001390 |
| 09.06.2020 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.007238 | 0.007227 |
| 09.06.2020 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.006077 | 0.005924 |
| 09.06.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009406 | 0.009665 |
| 09.06.2020 | UBS ETF (CH) SMI | Rebalancing | 0.015421 | 0.014881 |
| 09.06.2020 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.012306 | 0.010622 |
| | | Rebalancing on 03.09.2020 | Amount old | Amount new |
| 03.09.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.031492 | 0.031889 |
| 03.09.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.018872 | 0.017277 |
| 03.09.2020 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.009665 | 0.009975 |

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| Date | Underlying | Action | | |
|-------------|--|---------------------------|------------|------------|
| 03.09.2020 | Units iShares Core Composite Bond ETF Exchange Traded Fund | Rebalancing | 0.004993 | 0.004820 |
| | | Rebalancing on 03.11.2020 | Amount old | Amount new |
| 03.11.2020 | Cash CHF | Rebalancing | 0.632443 | 0.639238 |
| 03.11.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.031889 | 0.031411 |
| 03.11.2020 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.007243 | 0.007107 |
| 03.11.2020 | UBS ETF (CH) SMI | Rebalancing | 0.014881 | 0.015397 |
| 03.11.2020 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.010794 | 0.011560 |
| | | Rebalancing on 02.12.2020 | Amount old | Amount new |
| 02.12.2020 | Cash CHF | Rebalancing | 0.639238 | 0.627691 |
| 02.12.2020 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.031411 | 0.032101 |
| 02.12.2020 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017277 | 0.017321 |
| 02.12.2020 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001390 | 0.001318 |
| 02.12.2020 | UBS ETF (CH) SMI | Rebalancing | 0.015397 | 0.015066 |
| | | Rebalancing on 07.01.2021 | Amount old | Amount new |
| 07.01.2021 | Cash CHF | Rebalancing | 0.627691 | 0.642870 |
| 07.01.2021 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.017321 | 0.016466 |
| 07.01.2021 | iShares Euro Corporate Bond Large Cap UCITS ETF | Rebalancing | 0.007107 | 0.007216 |
| 07.01.2021 | iShares J.P. Morgan \$ Emerging Markets Bond UCITS ETF | Rebalancing | 0.006039 | 0.006281 |
| 07.01.2021 | iShares USD Corporate Bond UCITS ETF | Rebalancing | 0.010042 | 0.010623 |
| 07.01.2021 | UBS ETF (CH) SMI | Rebalancing | 0.015066 | 0.014808 |
| 07.01.2021 | UBS ETF (LU) EURO STOXX 50 UCITS | Rebalancing | 0.011560 | 0.010151 |
| | | Rebalancing on 09.02.2021 | Amount old | Amount new |
| 09.02.2021 | Cash CHF | Rebalancing | 0.642870 | 0.643707 |
| 09.02.2021 | iShares Core CHF Corporate Bond (CH) ETF | Rebalancing | 0.032101 | 0.032758 |
| 09.02.2021 | iShares Core MSCI Emerging Markets IMI UCITS ETF | Rebalancing | 0.016466 | 0.015380 |
| 09.02.2021 | iShares Core S&P 500 UCITS ETF | Rebalancing | 0.001318 | 0.001257 |