

# ZKB Tracker Certificate Dynamic on Andromeda Advisory Equity Strategy

10.01.2018 - Open End | Swiss Security Code 36 816 937

## New Issue

## 1. Product Description

### Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

### CISA Notification

**This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.**

### Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term. The present ZKB Tracker Certificate Dynamic implements the equity strategy of Andromeda Advisory SA. It consists of a diversified selection of stocks and ETFs with a focus on the US market. The Investment Manager can hold a cash position. The Investment Manager continuously ensures that the cash quota does not exceed 50% of the certificate value at any time. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIDS or by way of e-Mail address [documentation@zkb.ch](mailto:documentation@zkb.ch).

### Title Universe

The relevant Title Universe consists of international companies with mid to large capitalisation as well as liquid ETFs. Besides the equity and ETF allocation, the Investment Manager can hold a cash position.

### Rebalancing

The Investment Manager rebalances the composition of the portfolio up to 30 times per year according to its qualified market opinion. Additional rebalancings are possible if agreed upon with the Issuer and may be subject to an adjustment of the management fee or to a higher rebalancing fee. The Issuer has the right to reject a substitution initiated by the Investment Manager under certain circumstances. This can for example (but is not limited to) include a lack of liquidity, a change in laws and regulations, tax events, internal or external restrictions.

### Issuer

Zürcher Kantonalbank, Zurich

### Rating of the Issuer

For Products issued by Zürcher Kantonalbank: Standard & Poor's AAA, Moody's Aaa, Fitch AAA

### Lead Manager, Paying Agent, Exercise Agent and Calculation Agent

Zürcher Kantonalbank, Zurich

### Investment Manager

Andromeda Advisory SA, Geneva  
Andromeda Advisory AG is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) Swiss Association of Asset Managers (SAAM).

### Symbol/ Swiss Security Code/ISIN

**ANDROZ/**  
36 816 937/CH0368169378

### Notional Amount/Denomination/ Trading Units

USD 22'000'000.00/USD 1'000.00/1 Structured Product or multiples thereof

### Number of Structured Products

Up to 22'000, with the right to increase

### Issue Price

**USD 1'000.00** / 100.00% of Basket Value on the Initial Fixing Date

### Currency

USD

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Activision Blizzard Inc	US00507V1098 /ATVI UW	NASDAQ	65.3100	1.80	0.275609
	Adobe Systems Inc	US00724F1012 /ADBE UW	NASDAQ	181.0400	1.80	0.099426
	Advanced Micro Devices Inc	US0079031078 /AMD UR	NASDAQ CM	11.5500	1.80	1.558442
	Alexion Pharmaceuticals Inc	US0153511094 /ALXN UW	NASDAQ	124.9500	1.80	0.144058
	Alibaba Group Holding Ltd	US01609W1027 /BABA UN	New York Stock Exchange	184.0000	1.80	0.097826
	Alphabet Inc	US02079K3059 /GOOGL UW	NASDAQ	1091.5200	1.80	0.016491
	Amazon.Com Inc	US0231351067 /AMZN UW	NASDAQ	1204.2000	1.80	0.014948
	American Tower Corp	US03027X1000 /AMT UN	New York Stock Exchange	141.6800	1.80	0.127047
	Apple Inc	US0378331005 /AAPL UW	NASDAQ	172.2300	1.80	0.104511
	Applied Materials Inc	US0382221051 /AMAT UW	NASDAQ	53.9800	1.80	0.333457
	Broadcom Ltd	SG9999014823 /AVGO UW	NASDAQ GS	269.9300	1.80	0.066684
	Celgene Corp	US1510201049 /CELG UW	NASDAQ	109.1400	1.80	0.164926
	CIENA Corp	US1717793095 /CIEN UN	New York Stock Exchange	21.4000	1.80	0.841121
	Coca-Cola Co	US1912161007 /KO UN	New York Stock Exchange	45.4400	1.80	0.396127
	Comcast Corp	US20030N1019 /CMCSA UW	NASDAQ	40.4100	1.80	0.445434
	ConocoPhillips Co	US20825C1045 /COP UN	New York Stock Exchange	56.3400	1.80	0.319489
	Constellation Brands Inc	US21036P1084 /STZ UN	New York Stock Exchange	227.5000	1.80	0.079121
	DowDuPont Inc	US26078J1007 /DWDP UN	NASDAQ	73.0500	1.80	0.246407
	Equinix Inc	US29444U7000 /EQIX UW	NASDAQ GS	448.9800	1.80	0.040091
	Facebook Inc	US30303M1027 /FB UW	NASDAQ GS	184.6700	1.80	0.097471
	Fedex Corp	US31428X1063 /FDX UN	New York Stock Exchange	260.8200	1.80	0.069013
	General Electric Co	US3696041033 /GE UN	New York Stock Exchange	18.1500	1.80	0.991736
	Halliburton Co.	US4062161017 /HAL UN	New York Stock Exchange	50.5000	1.80	0.356436
	Honeywell International Inc	US4385161066 /HON UN	New York Stock Exchange	152.4400	1.80	0.118079
	Intel Corp	US4581401001 /INTC UW	NASDAQ	45.2600	1.80	0.397702
	Intuitive Surgical Inc	US46120E6023 /ISRG UW	NASDAQ	383.8200	1.80	0.046897
	iShares MSCI Emerging Markets ETF	US4642872349 /EEM UP	New York Stock Exchange Arca	48.4700	1.80	0.371364
	JPMorgan Chase & Co	US46625H1005 /JPM UN	New York Stock Exchange	108.0600	1.80	0.166574
	Lam Research Corp	US5128071082 /LRCX UW	NASDAQ GS	192.5000	1.80	0.093506
	Lockheed Martin Corp	US5398301094 /LMT UN	New York Stock Exchange	321.2100	1.80	0.056038
	McDonald's Corp	US5801351017 /MCD UN	New York Stock Exchange	172.4900	1.80	0.104354
	Merck & Co	US58933Y1055 /MRK UN	New York Stock Exchange	56.1400	1.80	0.320627
	Microchip Technology Inc	US5950171042 /MCHP UW	NASDAQ GS	91.7700	1.80	0.196143
	Micron Technology	US5951121038	NASDAQ GS	44.9800	1.80	0.400178

Inc	/MU UW					
Microsoft Corp	US5949181045	NASDAQ	86.3500	1.80	0.208454	
	/MSFT UW					
Netflix Inc	US64110L1061	NASDAQ GS	205.0500	1.80	0.087783	
	/NFLX UW					
NextEra Energy Inc	US65339F1012	New York Stock Exchange	151.8000	1.80	0.118577	
	/NEE UN					
Northrop Grumman Corp	US6668071029	New York Stock Exchange	306.6500	1.80	0.058699	
	/NOC UN					
NVIDIA Corp	US67066G1040	NASDAQ	212.4700	1.80	0.084718	
	/NVDA UW					
Oracle Corp	US68389X1054	NASDAQ	47.7100	1.80	0.377279	
	/ORCL UN					
Palo Alto Networks Inc	US6974351057	New York Stock Exchange	149.6800	1.80	0.120257	
	/PANW UN					
PayPal Holdings Inc	US70450Y1038	NASDAQ GS	76.7500	1.80	0.234528	
	/PYPL UW					
Priceline.com Inc	US7415034039	NASDAQ	1824.1600	1.80	0.009868	
	/PCLN UW					
Pure Storage Inc	US74624M1027	New York Stock Exchange	16.6000	1.80	1.084337	
	/PSTG UN					
SPDR Gold Trust	US78463V1070	New York Stock Exchange Arca	124.8200	1.80	0.144208	
	/GLD UP					
SPDR S&P Bank	US78464A7972	New York Stock Exchange Arca	47.5700	1.80	0.378390	
	/KBE UP					
Take-Two Interactive Software Inc	US8740541094	NASDAQ GS	113.8800	1.80	0.158061	
	/TTWO UW					
Tencent Holdings Ltd	KYG875721634	Hong Kong Stock Exchange	422.2000	1.80	0.333207	
	/700 HK					
Thermo Fisher Scientific Inc	US8835561023	New York Stock Exchange	196.5200	1.80	0.091594	
	/TMO UN					
Unitedhealth Group Inc	US91324P1021	New York Stock Exchange	223.4800	1.80	0.080544	
	/UNH UN					
Verizon Communications Inc	US92343V1044	New York Stock Exchange	52.4300	1.80	0.343315	
	/VZ UN					
Visa Inc	US92826C8394	New York Stock Exchange	115.6500	1.80	0.155642	
	/V UN					
Walt Disney Company	US2546871060	New York Stock Exchange	112.2800	1.80	0.160314	
	/DIS UN					
Wells Fargo & Co	US9497461015	New York Stock Exchange	61.5600	1.80	0.292398	
	/WFC UN					
Western Digital Corp	US9581021055	NASDAQ	82.6700	1.80	0.217733	
	/WDC UW					
Cash USD	US9117941131	other	1.0000	1.00	10.00000	0
	/USD					

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

#### Basket Value

USD 1'000.00 on Initial Fixing Date

**The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.**

#### Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

#### Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.  
The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.

#### Initial Fixing Date

3 January 2018

#### Settlement Date

10 January 2018

#### Early Redemption Right of the Issuer

The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date; modified following) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 17 December 2018). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.

### Initial Fixing Level

Closing prices of the components of the Underlying on Related Exchanges, on 3 January 2018  
Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value  
of each component if applicable.

### Redemption Method

On Exercise Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:

$$\sum_{i=1}^N S_{i,T} \times W_{i,T} \times \text{FX}_{i,T} - \text{Fees}$$

where

$S_{i,T}$  = Value of the Component i of the Underlying on Final Fixing Date

$W_{i,T}$  = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date

$$\text{Fees} = \text{Sum of Annual Fee, Performance Fee and Rebalancing Fee}$$

$FX_{i,T}$  = Exchange rate of the Component i of the Underlying (to USD) on Final Fixing Date

T = Final Fixing Date

Negative interests could be charged on any potential Cash Components (reference interest rate of the respective currency). This has a negative impact on the value of the structured product.

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.

### Listing

Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 10 January 2018.

### Annual Fee

1.00% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.30% p.a. and the Investment Manager receives 0.70% p.a. for their relevant duties.

## Performance Fee

20.00% of the positive performance of the Underlying in favor of the Investment Manager. The Performance Fee is deducted on a daily basis under the condition that the value of the Certificate is higher than the highest previously reached value of the Certificate (high watermark).

### Rebalancing Fee

A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.

## Clearing House

SIX SIS AG/Euroclear/Clearstream

### Distribution fees

No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.

**Sales: 044 293 66 65**

SIX Telekurs: 85,ZKB

Internet: [www.zkb.ch/strukturierteprodukte](http://www.zkb.ch/strukturierteprodukte)

Reuters: ZKBSTRUCT

Bloomberg: ZKBY <go>

### Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Exercise Date.

## Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

## Documentation

This document constitutes the Final Terms in accordance with article 21 of the Additional Rules for the Listing of Derivatives of the SIX Swiss Exchange. These Final Terms supplement the Issuance Programme of the Issuer dated 17 April 2017 and published in German in the currently valid version. These Final Terms and the Issuance Programme constitute the complete Issuance and Listing Prospectus for this issuance (the 'Listing Prospectus'). Except as otherwise defined in these Final Terms, capitalised terms used in these Final Terms have the meaning as defined in the Glossary in the Issuance Programme. In case of discrepancies between information or the provisions in these Final Terms and those in the Issuance Programme, the information and provisions in these Final Terms shall prevail. Structured Products will be issued as uncertified rights (Wertrechte) and registered as book entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or proves of evidence for the Structured Products. **These Final Terms and the Issuance Programme can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIDS or by e-mail at [documentation@zkb.ch](mailto:documentation@zkb.ch).** This document is not a prospectus in accordance with articles 652a or 1156 of the Swiss Code of Obligations.

## Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on [www.bloomberg.com](http://www.bloomberg.com). Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

## Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notice.html>

## Governing Law/Jurisdiction

Swiss Law/Zurich

## 2. Profit and Loss Expectations after Year 1

### Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
USD 400.00	-60.00%	USD 396.00	-60.40%
USD 600.00	-40.00%	USD 594.00	-40.60%
USD 800.00	-20.00%	USD 792.00	-20.80%
USD 1000.00	+0.00%	USD 990.00	-1.00%
USD 1200.00	+20.00%	USD 1'150.40	15.04%
USD 1400.00	+40.00%	USD 1'308.80	30.88%
USD 1600.00	+60.00%	USD 1'467.20	46.72%

Source: Zürcher Kantonalbank

In the above table, the performance fee is assumed to be levied on a linear basis over the time period.

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

## 3. Material Risks for Investors

### Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

## Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in USD. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

Investments with regard to Emerging Markets are exposed to several risk factors especially political or economic risks. The political system, the continuity and the political culture of emerging markets might be totally different compared to developed countries and might therefore cause a negative influence on the Underlying and/or the currencies. The relevant Underlyings and currencies are generally not as liquid as those of developed countries. Purchase and sales might cause market fluctuations. Especially in emerging markets currency transfer restrictions and/or a connectivity to a reference currency are more likely.

## 4. Additional Terms

### Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

### Market Disruptions

Compare specific provisions in the Issuance Programme.

### Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

### Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

### Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Zurich, 27 December 2017, last update on 21 February 2018

Underlying on 19 02 2018

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Activision Blizzard Inc	US00507V1098 /ATVI UW	NASDAQ	70.8400	1.03	0.146650
Alibaba Group Holding Ltd	US01609W1027 /BABA UN	New York Stock Exchange	187.1900	1.86	0.100560
Alphabet Inc	US02079K3059 /GOOGL UW	NASDAQ	1103.5900	1.84	0.016813
Amazon.Com Inc	US0231351067 /AMZN UW	NASDAQ	1468.3500	1.07	0.007376
American Tower Corp	US03027X1000 /AMT UN	New York Stock Exchange	139.2400	1.73	0.125449
Apple Inc	US0378331005 /AAPL UW	NASDAQ	171.8500	1.77	0.104371
Applied Materials Inc	US0382221051 /AMAT UW	NASDAQ	56.6600	0.73	0.130054
Broadcom Ltd	SG9999014823 /AVGO UW	NASDAQ GS	249.6200	0.64	0.025999
CIENA Corp	US1717793095 /CIEN UN	New York Stock Exchange	23.0400	1.05	0.460243
Coca-Cola Co	US1912161007 /KO UN	New York Stock Exchange	43.9900	1.71	0.393289
Comcast Corp	US20030N1019 /CMCSA UW	NASDAQ	39.4700	1.70	0.434574
ConocoPhillips Co	US20825C1045 /COP UN	New York Stock Exchange	54.8400	0.77	0.141614
Constellation Brands Inc	US21036P1084 /STZ UN	New York Stock Exchange	217.3300	1.68	0.078230
DowDuPont Inc	US26078J1007 /DWDP UN	NASDAQ	71.6200	1.75	0.246619
Equinix Inc	US29444U7000 /EQIX UW	NASDAQ GS	396.4400	1.53	0.039123
Facebook Inc	US30303M1027 /FB UW	NASDAQ GS	176.0100	1.71	0.098206
Fedex Corp	US31428X1063 /FDX UN	New York Stock Exchange	240.9800	1.65	0.069332
Halliburton Co.	US4062161017 /HAL UN	New York Stock Exchange	47.1600	0.75	0.160302
Honeywell International Inc	US4385161066 /HON UN	New York Stock Exchange	154.3400	1.80	0.117951
Intel Corp	US4581401001 /INTC UW	NASDAQ	46.3200	1.80	0.392539
Intuitive Surgical Inc	US46120E6023 /ISRG UW	NASDAQ	421.7600	1.95	0.046796
iShares MSCI Emerging Markets ETF	US4642872349 /EEM UP	New York Stock Exchange Arca	48.8600	1.75	0.361793
Lam Research Corp	US5128071082 /LRCX UW	NASDAQ GS	193.4400	1.78	0.092835
McDonald's Corp	US5801351017 /MCD UN	New York Stock Exchange	157.1600	1.65	0.106060
Merck & Co	US58933Y1055 /MRK UN	New York Stock Exchange	54.9800	0.77	0.141961
Microchip Technology Inc	US5950171042 /MCHP UW	NASDAQ GS	84.8600	0.70	0.083530
Micron Technology Inc	US5951121038 /MU UW	NASDAQ GS	44.9007	1.12	0.252219
Microsoft Corp	US5949181045 /MSFT UW	NASDAQ	92.7200	0.89	0.097259
NextEra Energy Inc	US65339F1012 /NEE UN	New York Stock Exchange	153.8100	1.78	0.117194
Northrop Grumman Corp	US6668071029 /NOC UN	New York Stock Exchange	350.3600	0.95	0.027538
NVIDIA Corp	US67066G1040 /NVDA UW	NASDAQ	249.0800	1.72	0.069803
Oracle Corp	US68389X1054 /ORCL UN	NASDAQ	49.8900	1.85	0.374752
PayPal Holdings Inc	US70450Y1038 /PYPL UW	NASDAQ GS	77.0600	0.78	0.102561

Priceline.com Inc	US7415034039 /PCLN UW	NASDAQ	1894.6200	1.84	0.009831
SPDR Gold Trust	US78463V1070 /GLD UP	New York Stock Exchange Arca	126.2400	1.75	0.139854
SPDR S&P Bank	US78464A7972 /KBE UP	New York Stock Exchange Arca	50.2000	1.89	0.381367
Take-Two Interactive Software Inc	US8740541094 /TTWO UW	NASDAQ GS	107.4800	0.79	0.074611
Tencent Holdings Ltd	KYG875721634 /700 HK	Hong Kong Stock Exchange	445.8000	1.95	0.345261
Thermo Fisher Scientific Inc	US8835561023 /TMO UN	New York Stock Exchange	207.8400	0.90	0.043876
Unitedhealth Group Inc	US91324P1021 /UNH UN	New York Stock Exchange	226.6600	1.84	0.082208
Verizon Communications Inc	US92343V1044 /VZ UN	New York Stock Exchange	48.9200	1.68	0.346269
Visa Inc	US92826C8394 /V UN	New York Stock Exchange	122.0100	0.86	0.071183
Walt Disney Company	US2546871060 /DIS UN	New York Stock Exchange	105.9800	1.68	0.160413
Wells Fargo & Co	US9497461015 /WFC UN	New York Stock Exchange	59.9500	1.88	0.317871
Western Digital Corp	US9581021055 /WDC UW	NASDAQ	86.4600	0.81	0.094731
Allergan PLC	IE00BY9D5467 /AGN UN	New York Stock Exchange	160.5900	0.87	0.054684
Aptiv PLC	JE00B783TY65 /APT UN	New York Stock Exchange	92.3400	1.01	0.111037
BlackRock Inc	US09247X1019 /BLK UN	New York Stock Exchange	542.6000	0.99	0.018428
Goldman Sachs Group Inc	US38141G1040 /GS UN	New York Stock Exchange	264.8900	1.04	0.039634
Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	US8740391003 /TSM UN	New York Stock Exchange	43.7400	1.00	0.231400
TE Connectivity Ltd.	CH0102993182 /TEL UN	New York Stock Exchange	102.5100	1.02	0.100905
Texas Instruments Inc	US8825081040 /TXN UW	New York Stock Exchange	105.2900	0.99	0.095271
Vertex Pharmaceuticals Inc	US92532F1003 /VRTX UW	NASDAQ	160.9800	1.00	0.062774
Zoetis Inc	US98978V1035 /ZTS UN	New York Stock Exchange	80.3500	1.05	0.132044
Arista Networks Inc	US0404131064 /ANET UN	New York Stock Exchange	250.8108	1.50	0.060472
Cash USD	US9117941131 /USD	other	1.0000	25.39	256.7586 40

\* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.



## Corporate Actions

Date	Underlying	Action	Amount old	Amount new
		Rebalancing on 25.01.2018		
25.01.2018	Alexion Pharmaceuticals Inc	Sell	0.144058	-
25.01.2018	Allergan PLC	Buy	-	0.056617
25.01.2018	Aptiv PLC	Buy	-	0.112605
25.01.2018	BlackRock Inc	Buy	-	0.018089
25.01.2018	Broadcom Ltd	Rebalancing	0.066684	0.026322
25.01.2018	Cash USD	Rebalancing	10.000000	8.964343
25.01.2018	Celgene Corp	Sell	0.164926	-
25.01.2018	General Electric Co	Sell	0.991736	-
25.01.2018	Goldman Sachs Group Inc	Buy	-	0.039375
25.01.2018	JPMorgan Chase & Co	Sell	0.166574	-
25.01.2018	NVIDIA Corp	Rebalancing	0.084718	0.110479
25.01.2018	Oracle Corp	Rebalancing	0.377279	0.378307
25.01.2018	Palo Alto Networks Inc	Sell	0.120257	-
25.01.2018	Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	Buy	-	0.230742
25.01.2018	TE Connectivity Ltd.	Buy	-	0.101043
25.01.2018	Texas Instruments Inc	Buy	-	0.095243
25.01.2018	Verizon Communications Inc	Rebalancing	0.343315	0.346052
25.01.2018	Vertex Pharmaceuticals Inc	Buy	-	0.062450
25.01.2018	Zoetis Inc	Buy	-	0.133653
		Rebalancing on 05.02.2018		
05.02.2018	Activision Blizzard Inc	Rebalancing	0.275609	0.144174
05.02.2018	Adobe Systems Inc	Sell	0.099426	-
05.02.2018	Advanced Micro Devices Inc	Sell	1.558442	-
05.02.2018	Alibaba Group Holding Ltd	Rebalancing	0.097826	0.098500
05.02.2018	Allergan PLC	Rebalancing	0.056617	0.056148
05.02.2018	Alphabet Inc	Rebalancing	0.016491	0.016616
05.02.2018	Amazon.Com Inc	Rebalancing	0.014948	0.007251
05.02.2018	American Tower Corp	Rebalancing	0.127047	0.125686
05.02.2018	Apple Inc	Rebalancing	0.104511	0.104141
05.02.2018	Applied Materials Inc	Rebalancing	0.333457	0.130255
05.02.2018	Aptiv PLC	Rebalancing	0.112605	0.111121
05.02.2018	BlackRock Inc	Rebalancing	0.018089	0.018183
05.02.2018	Broadcom Ltd	Rebalancing	0.026322	0.025976
05.02.2018	Cash USD	Rebalancing	8.964343	170.948043
05.02.2018	CIENA Corp	Rebalancing	0.841121	0.466945
05.02.2018	Coca-Cola Co	Rebalancing	0.396127	0.392022
05.02.2018	Comcast Corp	Rebalancing	0.445434	0.437460
05.02.2018	ConocoPhillips Co	Rebalancing	0.319489	0.317815
05.02.2018	Constellation Brands Inc	Rebalancing	0.079121	0.078535
05.02.2018	DowDuPont Inc	Rebalancing	0.246407	0.246284
05.02.2018	Equinix Inc	Rebalancing	0.040091	0.039525
05.02.2018	Facebook Inc	Rebalancing	0.097471	0.098392
05.02.2018	Fedex Corp	Rebalancing	0.069013	0.069170
05.02.2018	Goldman Sachs Group Inc	Rebalancing	0.039375	0.039454
05.02.2018	Halliburton Co.	Rebalancing	0.356436	0.357711
05.02.2018	Honeywell International Inc	Rebalancing	0.118079	0.117622
05.02.2018	Intel Corp	Rebalancing	0.397702	0.389893
05.02.2018	Intuitive Surgical Inc	Rebalancing	0.046897	0.046487
05.02.2018	iShares MSCI Emerging Markets ETF	Rebalancing	0.371364	0.367443
05.02.2018	Lam Research Corp	Rebalancing	0.093506	0.094457
05.02.2018	McDonald's Corp	Rebalancing	0.104354	0.103745
05.02.2018	Merck & Co	Rebalancing	0.320627	0.316727
05.02.2018	Microchip Technology Inc	Rebalancing	0.196143	0.194465
05.02.2018	Micron Technology Inc	Rebalancing	0.400178	0.149560
05.02.2018	Microsoft Corp	Rebalancing	0.208454	0.208789
05.02.2018	Netflix Inc	Sell	0.087783	-
05.02.2018	NextEra Energy Inc	Rebalancing	0.118577	0.117199
05.02.2018	Northrop Grumman Corp	Rebalancing	0.058699	0.058448
05.02.2018	NVIDIA Corp	Rebalancing	0.110479	0.067651
05.02.2018	Oracle Corp	Rebalancing	0.378307	0.374258
05.02.2018	PayPal Holdings Inc	Rebalancing	0.234528	0.234302
05.02.2018	Priceline.com Inc	Rebalancing	0.009868	0.009822
05.02.2018	Pure Storage Inc	Sell	1.084337	-
05.02.2018	SPDR Gold Trust	Rebalancing	0.144208	0.141953
05.02.2018	SPDR S&P Bank	Rebalancing	0.378390	0.379403

## Corporate Actions

Date	Underlying	Action		
05.02.2018	Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	Rebalancing	0.230742	0.230645
05.02.2018	Take-Two Interactive Software Inc	Rebalancing	0.158061	0.073819
05.02.2018	TE Connectivity Ltd.	Rebalancing	0.101043	0.100294
05.02.2018	Tencent Holdings Ltd	Rebalancing	0.333207	0.336573
05.02.2018	Texas Instruments Inc	Rebalancing	0.095243	0.094952
05.02.2018	Thermo Fisher Scientific Inc	Rebalancing	0.091594	0.044114
05.02.2018	Unitedhealth Group Inc	Rebalancing	0.080544	0.079760
05.02.2018	Verizon Communications Inc	Rebalancing	0.346052	0.343797
05.02.2018	Vertex Pharmaceuticals Inc	Rebalancing	0.062450	0.062986
05.02.2018	Visa Inc	Rebalancing	0.155642	0.156635
05.02.2018	Walt Disney Company	Rebalancing	0.160314	0.159868
05.02.2018	Wells Fargo & Co	Rebalancing	0.292398	0.316100
05.02.2018	Western Digital Corp	Rebalancing	0.217733	0.217412
05.02.2018	Zoetis Inc	Rebalancing	0.133653	0.132440
	Rebalancing on 06.02.2018	Amount old	Amount new	
06.02.2018	Activision Blizzard Inc	Rebalancing	0.144174	0.146650
06.02.2018	Alibaba Group Holding Ltd	Rebalancing	0.098500	0.100560
06.02.2018	Allergan PLC	Rebalancing	0.056148	0.054684
06.02.2018	Alphabet Inc	Rebalancing	0.016616	0.016813
06.02.2018	Amazon.Com Inc	Rebalancing	0.007251	0.007376
06.02.2018	American Tower Corp	Rebalancing	0.125686	0.125449
06.02.2018	Apple Inc	Rebalancing	0.104141	0.104074
06.02.2018	Applied Materials Inc	Rebalancing	0.130255	0.129888
06.02.2018	Aptiv PLC	Rebalancing	0.111121	0.111037
06.02.2018	BlackRock Inc	Rebalancing	0.018183	0.018428
06.02.2018	Broadcom Ltd	Rebalancing	0.025976	0.025999
06.02.2018	Cash USD	Rebalancing	170.948043	256.707009
06.02.2018	CIENA Corp	Rebalancing	0.466945	0.460243
06.02.2018	Coca-Cola Co	Rebalancing	0.392022	0.393289
06.02.2018	Comcast Corp	Rebalancing	0.437460	0.434574
06.02.2018	ConocoPhillips Co	Rebalancing	0.317815	0.141082
06.02.2018	Constellation Brands Inc	Rebalancing	0.078535	0.078097
06.02.2018	DowDuPont Inc	Rebalancing	0.246284	0.246619
06.02.2018	Equinix Inc	Rebalancing	0.039525	0.039123
06.02.2018	Facebook Inc	Rebalancing	0.098392	0.098206
06.02.2018	Fedex Corp	Rebalancing	0.069170	0.069332
06.02.2018	Goldman Sachs Group Inc	Rebalancing	0.039454	0.039634
06.02.2018	Halliburton Co.	Rebalancing	0.357711	0.160302
06.02.2018	Honeywell International Inc	Rebalancing	0.117622	0.117951
06.02.2018	Intel Corp	Rebalancing	0.389893	0.392539
06.02.2018	Intuitive Surgical Inc	Rebalancing	0.046487	0.046796
06.02.2018	iShares MSCI Emerging Markets ETF	Rebalancing	0.367443	0.361793
06.02.2018	Lam Research Corp	Rebalancing	0.094457	0.092835
06.02.2018	McDonald's Corp	Rebalancing	0.103745	0.106060
06.02.2018	Merck & Co	Rebalancing	0.316727	0.141961
06.02.2018	Microchip Technology Inc	Rebalancing	0.194465	0.083275
06.02.2018	Micron Technology Inc	Rebalancing	0.149560	0.142075
06.02.2018	Microsoft Corp	Rebalancing	0.208789	0.096940
06.02.2018	NextEra Energy Inc	Rebalancing	0.117199	0.117194
06.02.2018	Northrop Grumman Corp	Rebalancing	0.058448	0.027538
06.02.2018	NVIDIA Corp	Rebalancing	0.067651	0.069803
06.02.2018	Oracle Corp	Rebalancing	0.374258	0.374752
06.02.2018	PayPal Holdings Inc	Rebalancing	0.234302	0.102561
06.02.2018	Priceline.com Inc	Rebalancing	0.009822	0.009831
06.02.2018	SPDR Gold Trust	Rebalancing	0.141953	0.139854
06.02.2018	SPDR S&P Bank	Rebalancing	0.379403	0.381367
06.02.2018	Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	Rebalancing	0.230645	0.231400
06.02.2018	Take-Two Interactive Software Inc	Rebalancing	0.073819	0.074611
06.02.2018	TE Connectivity Ltd.	Rebalancing	0.100294	0.100905
06.02.2018	Tencent Holdings Ltd	Rebalancing	0.336573	0.345261
06.02.2018	Texas Instruments Inc	Rebalancing	0.094952	0.095271
06.02.2018	Thermo Fisher Scientific Inc	Rebalancing	0.044114	0.043876
06.02.2018	Unitedhealth Group Inc	Rebalancing	0.079760	0.082208
06.02.2018	Verizon Communications Inc	Rebalancing	0.343797	0.346269
06.02.2018	Vertex Pharmaceuticals Inc	Rebalancing	0.062986	0.062774
06.02.2018	Visa Inc	Rebalancing	0.156635	0.071096

## Corporate Actions

Date	Underlying	Action		
06.02.2018	Walt Disney Company	Rebalancing	0.159868	0.160413
06.02.2018	Wells Fargo & Co	Rebalancing	0.316100	0.317871
06.02.2018	Western Digital Corp	Rebalancing	0.217412	0.094731
06.02.2018	Zoetis Inc	Rebalancing	0.132440	0.132044
		Rebalancing on 20.02.2018	Amount old	Amount new
20.02.2018	Arista Networks Inc	Buy	-	0.060472
20.02.2018	Lockheed Martin Corp	Sell	0.056038	---
20.02.2018	Micron Technology Inc	Rebalancing	0.142075	0.2522199
20.02.2018	Cash USD	Rebalancing	256.707009	256.758640