

ZKB Tracker Certificate Dynamic on Basket

29.08.2014 - Open End | Swiss Security Code 22 684 469

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0226844691 Issuer: Zürcher Kantonalbank Underlying: Basket Initial Fixing Date: From 21 August 2014 till 26 August 2014 Settlement Date: 29 August 2014 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: The product will not be listed on an official exchange.

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

These Structured Products constitute structured products in Switzerland according to Art. 5 CISA. They do not constitute collective investment schemes in the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA). They are not subject to an authorisation or supervision by the FINMA and investors do not benefit from protection under the CISA.

Title Universe

The Title Universe consists of ...

Rebalancing

The Investment Manager ...

Issuer

Zürcher Kantonalbank, Zurich

Rating of the Issuer

For Products issued by Zürcher Kantonalbank: Standard & Poor's AAA, Moody's Aaa, Fitch AAA

Lead Manager, Paying Agent, Exercise Agent and Calculation Agent

Zürcher Kantonalbank, Zurich

Investment Manager

Umblin AG

Swiss Security Code/ISIN

22 684 469 (not listed) /CH0226844691

Notional Amount/Denomination/Trading Units	CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof					
Number of Structured Products	Up to 100'000, with the right to increase					
Issue Price	CHF 100.00 / 100.50% of Basket Value on the Initial Fixing Date					
Currency	CHF					
Underlying per Initial Fixing Date	Component	ISIN/Bloomberg	Related Exchange	Currency / Initial Fixing Value	Weight in %	No. of Shares
	Cembra Money Bank AG	CH0225173167/ CMBN SW	SIX Swiss Exchange	53.1624	5	0.093581
	Swisscom Ltd	CH0008742519/ SCMN VX	SIX Swiss Exchange	531.9091	9	0.016836
	Novartis AG	CH0012005267/ NOVN VX	SIX Swiss Exchange	81.8939	7	0.085049
	Swiss Re Ltd	CH0126881561/ SREN VX	SIX Swiss Exchange	74.7235	9	0.119842
	St. Galler Kantonalbank AG	CH0011484067/ SGKN SW	SIX Swiss Exchange	347.3800	7	0.020050
	Syngenta Ltd	CH0011037469/ SYNN VX	SIX Swiss Exchange	330.4586	7	0.021077
	ENI SPA	IT0003132476/ NI IM	Borsa Italiana	18.9460	8	0.347751
	Daimler AG	DE0007100000/ DAI GY	Xetra	63.1232	6	0.078281
	Vodafone Group PLC	GB00BH4HKS39/ VOD LN	London Stock Exchange	206.2900	8	2.542462
	GlaxoSmithKline PLC	GB0009252882/ GSK LN	London Stock Exchange	1442.5100	8	0.363592
	Rio Tinto PLC	GB0007188757/ RIO LN	London Stock Exchange	3346.5700	6	0.117542
	Coca-Cola Co	US1912161007/ KO US	New York Stock Exchange	41.5904	6	0.156447
	Philip Morris International	US7181721090/ PM US	New York Stock Exchange	85.1994	8	0.101827
	Chevron Corp	US1667641005/ CVX US	New York Stock Exchange	128.3846	6	0.050681
Basket Value	CHF 99.50 on Initial Fixing Date					
	The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.					
Ratio	1 ZKB Tracker Certificate Dynamic represents 1 Underlying					
Dividend Payments	No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend. The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.					
Initial Fixing Date	from 21 August 2014 till 26 August 2014					
Settlement Date	29 August 2014					
Early Redemption Right of the Issuer	The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 15 December 2015, modified following).					
Initial Fixing Level	26 August 2014, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity)					

Redemption Method

On Exercise Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula:

$$\sum_{i=1}^N S_{i,T} \times W_{i,T} \times FX_{i,T} - \text{Fees}$$

where

$S_{i,T}$	=	Value of the component of the underlying i on Redemption
$W_{i,T}$	=	Weighting of the component of the underlying i (number of Shares) on Redemption
Fees	=	Annual Fee
$FX_{i,T}$	=	Exchange rate of the component of the underlying i (to CHF) on Redemption Date
T	=	Redemption

If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected component of the Underlying accordingly.

Listing

The product will not be listed on an official exchange. The Issuer will aim to provide a secondary market with a bid-ask spread of no more than 0.70 % under normal market conditions.

Annual Fee

0.55% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price.

Total Expense Ratio (TER)

A TER - in the sense implied by the definition of the Swiss Funds Association - of **0.55% p.a.** subject to the development of the product value is pursued (under assumption of a holding period of 10 years).

The TER includes production and distribution costs charged to the Structured Product such as an issue surcharge or an Annual Fee. Risk and transaction costs, typically to be found in bid-ask spreads for option trades, are not accounted for in the TER. One-off costs are spread over the entire product maturity in calculating the TER. Hence the TER may deviate in case the holding period of the Structured Product differs from its maturity. Non-reclaimable taxes imposed on dividends of the components of the Underlying are not included in the calculations.

Clearing House

SIX SIS AG/Euroclear/Clearstream

Sales: 044 293 66 65

SIX Telekurs: 85,ZKB
Internet: www.zkb.ch/strukturierteprodukte

Reuters: ZKBSTRUCT
Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Exercise Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October** each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax.

The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. For Swiss paying agents this product is not subject to the EU taxation of savings income (SIX Telekurs EU-Tax classification code: 9, "out of scope").

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying / a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying / a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. If the product is listed on SIX Swiss Exchange, the notices will also be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website

http://www.six-exchange-regulation.com/publications/published_notifications/official_notices_de.html

Governing Law/Jurisdiction

Swiss Law/Zurich 1

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 39.80	-60.00%	CHF 39.58	-60.42%
CHF 59.70	-40.00%	CHF 59.37	-40.63%
CHF 79.60	-20.00%	CHF 79.16	-20.84%
CHF 100.00	+0.50%	CHF 99.45	-0.55%
CHF 119.40	+20.00%	CHF 118.74	18.74%
CHF 139.30	+40.00%	CHF 138.53	38.53%
CHF 159.20	+60.00%	CHF 158.32	58.32%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds exactly to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event (force majeure) occurs in relation to the Underlying/a component of the Underlying, which makes it impossible or particularly cumbersome for the Issuer, to fulfil its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

If, due to the occurrence of a Market Disruption in relation to the Underlying/a component of the Underlying no market price can be determined, the Issuer or the Calculation Agent shall determine the market price of the Underlying/the component of the Underlying at its free discretion, considering the general market conditions and the last market price of relevant Underlying/component of the Underlying affected by the Market Disruption and has the right, if the Market Disruption persists on the Redemption Date, to postpone the Redemption Date to the first Banking Day on which the Market Disruption has terminated. This provision shall apply accordingly for the determination of the value of the Structured Products, if the Underlying/a component of the Underlying is affected by a Market Disruption.

Early Termination in Case of Change of Law

The Issuer reserves the right of early termination in respect of all Structured Products issued under this issuance program for tax reasons (such as, e.g., in the situation in which the Issuer would be required on account of new tax laws to pay additional amounts which result from the withholding or deduction of current or future taxes, imposts, charges or fees, regardless of type), as well as in the case of limitations in respect of its activities as Issuer through new laws or administrative measures (e.g., if it is prohibited under supervisory law from issuing Structured Products).

Substitution of Underlying

During the term of the Structured Product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the Structured Product. Likewise, it cannot be ruled out that in the case of a Structured Product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the Structured Product.

Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

Prudential Supervision

Zürcher Kantonalbank is a bank according to the Swiss Federal Act on Banks and Saving Institutions (BankG; SR 952.0) and a securities dealer according to the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1) and subject to the prudential supervision of the FINMA, Einsteinstrasse 2, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded, that telephone conversations with trading or sales units of the Zürcher Kantonalbank are recorded. Investors, who have telephone conversations with these units consent tacitly to the recording.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 20 August 2014. Last update on 23 November 2020

**Change per 4 September 2017:

old: 15 December
new: 31 October

Underlying on 15.05.2019

Component	ISIN/Bloomberg	Related Exchange	Currency / Initial Fixing Value	Weight in %	No. of Shares
Cembra Money Bank AG	CH0225173167/ CMBN SE	SIX Swiss Exchange	92.7861	5.00	0.066082
Chevron Corp	US1667641005/ CVX UN	New York Stock Exchange	120.1050	6.35	0.064387
Coca-Cola Co	US1912161007/ KO UN	New York Stock Exchange	44.8150	6.92	0.188019
Philip Morris International	US7181721090/ PM UN	New York Stock Exchange	87.2566	5.00	0.069765
St. Galler Kantonalbank AG	CH0011484067/ SGKN SE	SIX Swiss Exchange	477.0000	9.46	0.024965
Cash CHF	CH0002748082/ CHF	other	1.0000	43.95	53.892460
Swiss Re Ltd	CH0126881561/ SREN SE	SIX Swiss Exchange	97.2400	10.52	0.132644
Swisscom Ltd	CH0008742519/ SCMN SE	SIX Swiss Exchange	471.6000	5.00	0.013001
Zurich Insurance Group AG	CH0011075394/ ZURN SE	SIX Swiss Exchange	324.8000	7.80	0.029443

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
19.11.2014	Cash CHF	Buy	No of Shares old -	No of Shares new 7.073169
19.11.2014	Cembra Money Bank AG	Rebalancing	No of Shares old 0.093581	No of Shares new 0.093581
19.11.2014	Chevron Corp	Rebalancing	No of Shares old 0.050681	No of Shares new 0.051077
19.11.2014	Coca-Cola Co	Rebalancing	No of Shares old 0.156447	No of Shares new 0.157409
19.11.2014	Daimler AG	Rebalancing	No of Shares old 0.078281	No of Shares new 0.078281
19.11.2014	ENI SPA	Sell	No of Shares old 0.347751	No of Shares new -
19.11.2014	GlaxoSmithKline PLC	Rebalancing	No of Shares old 0.363592	No of Shares new 0.368937
19.11.2014	Novartis AG	Rebalancing	No of Shares old 0.085049	No of Shares new 0.085049
19.11.2014	Philip Morris International	Rebalancing	No of Shares old 0.101827	No of Shares new 0.102833
19.11.2014	Rio Tinto PLC	Rebalancing	No of Shares old 0.117542	No of Shares new 0.117542
19.11.2014	St. Galler Kantonalbank AG	Rebalancing	No of Shares old 0.020050	No of Shares new 0.020050
19.11.2014	Swiss Re Ltd	Rebalancing	No of Shares old 0.119842	No of Shares new 0.119842
19.11.2014	Swisscom Ltd	Rebalancing	No of Shares old 0.016836	No of Shares new 0.016836
19.11.2014	Syngenta Ltd	Rebalancing	No of Shares old 0.021077	No of Shares new 0.021077
19.11.2014	Vodafone Group PLC	Rebalancing	No of Shares old 2.542462	No of Shares new 2.542462
23.04.2015	Swiss Re Ltd	Special Dividend on 23.04.2015	No. of Shares old 0.119842	No. of Shares new 0.123914
		Rebalancing on 24.08.2015	No of Shares old	No of Shares new
24.08.2015	Cembra Money Bank AG	Rebalancing	0.093581	0.098241
24.08.2015	Chevron Corp	Rebalancing	0.051077	0.052483
24.08.2015	Coca-Cola Co	Rebalancing	0.157409	0.160545
24.08.2015	Daimler AG	Rebalancing	0.078281	0.080089
24.08.2015	GlaxoSmithKline PLC	Rebalancing	0.368937	0.380018
24.08.2015	Novartis AG	Rebalancing	0.085049	0.087305
24.08.2015	Philip Morris International	Rebalancing	0.102833	0.106063
24.08.2015	Rio Tinto PLC	Rebalancing	0.117542	0.124116
24.08.2015	Roche Holding Ltd	Buy	-	0.027341
24.08.2015	St. Galler Kantonalbank AG	Rebalancing	0.020050	0.020895
24.08.2015	Swiss Re Ltd	Rebalancing	0.123914	0.125172
24.08.2015	Swisscom Ltd	Rebalancing	0.016836	0.017480
24.08.2015	Syngenta Ltd	Rebalancing	0.021077	0.021788
24.08.2015	Vodafone Group PLC	Rebalancing	2.542462	2.672076
		Rebalancing on 20.01.2016	No of Shares old	No of Shares new
20.01.2016	Cembra Money Bank AG	Rebalancing	0.098241	0.099172
20.01.2016	Chevron Corp	Rebalancing	0.052483	0.054624

Corporate Actions

Date	Underlying	Action		
20.01.2016	Coca-Cola Co	Rebalancing	0.160545	0.161520
20.01.2016	Daimler AG	Rebalancing	0.080089	0.080670
20.01.2016	GlaxoSmithKline PLC	Rebalancing	0.380018	0.378120
20.01.2016	Novartis AG	Rebalancing	0.087305	0.087235
20.01.2016	Philip Morris International	Rebalancing	0.106063	0.108741
20.01.2016	Rio Tinto PLC	Sell	0.124116	-
20.01.2016	Roche Holding Ltd	Rebalancing	0.027341	0.027156
20.01.2016	St. Galler Kantonbank AG	Rebalancing	0.020895	0.020261
20.01.2016	Swiss Re Ltd	Rebalancing	0.125172	0.103429
20.01.2016	Swisscom Ltd	Rebalancing	0.017480	0.017555
20.01.2016	Syngenta Ltd	Rebalancing	0.021788	0.021736
20.01.2016	Vodafone Group PLC	Rebalancing	2.672076	2.715506
20.01.2016	Zurich Insurance Group AG	Buy	-	0.022457
15.05.2017	Syngenta Ltd	Change of Identification on 15.05.2017	BB Symbol old SYNN VX	BB Symbol new SYNN SW
		Rebalancing on 18.05.2017	Amount old	Amount new
18.05.2017	Cembra Money Bank AG	Rebalancing	0.099172	0.119745
18.05.2017	Chevron Corp	Rebalancing	0.054624	0.062722
18.05.2017	Coca-Cola Co	Rebalancing	0.161520	0.182559
18.05.2017	Daimler AG	Rebalancing	0.080670	0.095751
18.05.2017	GlaxoSmithKline PLC	Rebalancing	0.378120	0.453455
18.05.2017	Novartis AG	Rebalancing	0.087235	0.102544
18.05.2017	Philip Morris International	Rebalancing	0.108741	0.121742
18.05.2017	Roche Holding Ltd	Rebalancing	0.027156	0.031621
18.05.2017	St. Galler Kantonbank AG	Rebalancing	0.020261	0.023802
18.05.2017	Swiss Re Ltd	Rebalancing	0.103429	0.125546
18.05.2017	Swisscom Ltd	Rebalancing	0.017555	0.020991
18.05.2017	Syngenta Ltd	Sell	0.021736	-
18.05.2017	Vodafone Group PLC	Rebalancing	2.715506	3.134918
18.05.2017	Zurich Insurance Group AG	Rebalancing	0.022457	0.028063
		Rebalancing on 21.07.2017	Amount old	Amount new
21.07.2017	Cembra Money Bank AG	Rebalancing	0.119745	0.118857
21.07.2017	Chevron Corp	Rebalancing	0.062722	0.061603
21.07.2017	Coca-Cola Co	Rebalancing	0.182559	0.181971
21.07.2017	Daimler AG	Rebalancing	0.095751	0.094407
21.07.2017	GlaxoSmithKline PLC	Rebalancing	0.453455	0.449822
21.07.2017	Landis+Gyr Group AG	Buy	-	0.006931
21.07.2017	Novartis AG	Rebalancing	0.102544	0.102049
21.07.2017	Philip Morris International	Rebalancing	0.121742	0.122128
21.07.2017	Roche Holding Ltd	Rebalancing	0.031621	0.031309
21.07.2017	St. Galler Kantonbank AG	Rebalancing	0.023802	0.023542
21.07.2017	Swiss Re Ltd	Rebalancing	0.125546	0.125881
21.07.2017	Swisscom Ltd	Rebalancing	0.020991	0.020975
21.07.2017	Vodafone Group PLC	Rebalancing	3.134918	3.316633
21.07.2017	Zurich Insurance Group AG	Rebalancing	0.028063	0.027871
		Rebalancing on 28.12.2018	Amount old	Amount new
28.12.2018	Cash CHF	Buy	-	29.027723
28.12.2018	Cembra Money Bank AG	Rebalancing	0.118857	0.123794
28.12.2018	Chevron Corp	Rebalancing	0.061603	0.063937
28.12.2018	Coca-Cola Co	Rebalancing	0.181971	0.188019
28.12.2018	Daimler AG	Sell	0.094407	-
28.12.2018	GlaxoSmithKline PLC	Sell	0.449822	-

Corporate Actions

Date	Underlying	Action		
28.12.2018	Landis+Gyr Group AG	Rebalancing	0.006931	0.007170
28.12.2018	Novartis AG	Rebalancing	0.102049	0.105809
28.12.2018	Philip Morris International	Rebalancing	0.122128	0.128220
28.12.2018	Roche Holding Ltd	Sell	0.031309	-
28.12.2018	St. Galler Kantonalbank AG	Rebalancing	0.023542	0.024330
28.12.2018	Swiss Re Ltd	Rebalancing	0.125881	0.132644
28.12.2018	Swisscom Ltd	Rebalancing	0.020975	0.021997
28.12.2018	Vodafone Group PLC	Sell	3.316633	-
28.12.2018	Zurich Insurance Group AG	Rebalancing	0.027871	0.029443
		Rebalancing on 08.03.2019	Amount old	Amount new
08.03.2019	Cash CHF	Rebalancing	29.027723	53.892460
08.03.2019	Cembra Money Bank AG	Rebalancing	0.123794	0.066082
08.03.2019	Landis+Gyr Group AG	Sell	0.007170	-
08.03.2019	Novartis AG	Sell	0.105809	-
08.03.2019	Philip Morris International	Rebalancing	0.128220	0.069765
08.03.2019	Swisscom Ltd	Rebalancing	0.021997	0.013001
15.05.2019	St. Galler Kantonalbank AG	Rights Issue on 15.05.2019	No. of Shares old	No. of Shares new
			0.024878	0.024965