

ZKB Tracker Certificate Dynamic on MIC Swiss Equity Focus Portfolio

20.09.2019 - Open End | Swiss Security Code 42 980 975

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0429809756 Symbol: FOCUSZ Issuer: Zürcher Kantonalbank Underlying: MIC Swiss Equity Focus Portfolio Initial Fixing Date: 16 September 2019 Settlement Date: 20 September 2019 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 20 September 2019

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The selection of the underlying constituents is made by the investment manager on the basis of a proprietary model in which quantitative and qualitative factors are taken into account. This takes into account, among other things, balance sheet ratios of the underlying companies, liquidity and return ratios, as well as any country and geopolitical risks. This approach forms the basis for the Investment Manager's qualified market assessment from which investment decisions are derived.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe	The Title Universe consists of listed Swiss Equities with a focus on small and midcaps. Furthermore hedging instruments can be selected. The cash component may have a maximum weighting of 50%. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte .
Rebalancing	The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market on a discretionary basis. For each rebalancing, a transaction fee of 0.10% on the traded volume is charged to the product value. When selecting the individual underlyings, the investment manager ensures sufficient liquidity and tradability. Under certain circumstances, the Issuer is entitled to partially or completely reject a rebalancing proposal of the Investment Manager. This includes (but is not limited to) a lack of liquidity, changes in legislation, tax events, and internal or external restrictions. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The current basket composition is listed in the Annex to this termsheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	MIC Invest AG, Freienbach MIC Invest AG is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) Swiss Association of Asset Managers (SAAM).
Symbol/ Swiss Security Code/ISIN	FOCUSZ/ 42 980 975/CH0429809756
Notional Amount/Denomination/ Trading Units	CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 100'000, with the right to increase
Issue Price	CHF 100.00 / 100.00% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Cash CHF	CH0002748082 /CHF	other	1.00000	49.50	49.50000 0
	Lindt & Sprüngli AG	CH0010570767 /LISP SE	SIX Swiss Exchange	7284.54492	4.00	0.000549
	Daetwyler Holding AG	CH0030486770 /DAE SE	SIX Swiss Exchange	167.88748	1.50	0.008935
	Emmi AG	CH0012829898 /EMMN SE	SIX Swiss Exchange	809.07514	4.00	0.004944
	Georg Fischer Ltd	CH0001752309 /FI/N SE	SIX Swiss Exchange	894.47415	1.50	0.001677
	Givaudan AG	CH0010645932 /GIVN SE	SIX Swiss Exchange	2756.67704	2.00	0.000726
	Gurit Holding AG	CH0008012236 /GUR SE	SIX Swiss Exchange	1134.77019	1.50	0.001322
	Interroll Holding Ltd	CH0006372897 /INRN SE	SIX Swiss Exchange	1880.91539	1.50	0.000797
	Komax Holding AG	CH0010702154 /KOMN SE	SIX Swiss Exchange	210.56908	1.00	0.004749
	Logitech International SA	CH0025751329 /LOGN SE	SIX Swiss Exchange	41.37210	3.00	0.072513
	Nestlé SA	CH0038863350 /NESN SE	SIX Swiss Exchange	105.61214	3.50	0.033140
	Partners Group Holding AG	CH0024608827 /PGHN SE	SIX Swiss Exchange	751.71444	3.50	0.004656
	Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	273.57913	4.00	0.014621
	Schindler Holding Ltd	CH0024638196 /SCHP SE	SIX Swiss Exchange	226.13622	3.00	0.013266
	Siegfried Holding AG	CH0014284498 /SFZN SE	SIX Swiss Exchange	404.68319	1.50	0.003707
	SIKA AG	CH0418792922 /SIKA SE	SIX Swiss Exchange	150.35735	2.50	0.016627
	Straumann Holding AG	CH0012280076 /STMN SE	SIX Swiss Exchange	809.01003	3.00	0.003708
	Swissquote Group Holding SA	CH0010675863 /SQN SE	SIX Swiss Exchange	42.80992	1.00	0.023359
	Temenos AG	CH0012453913 /TEMN SE	SIX Swiss Exchange	164.31724	1.50	0.009129
	VAT Group AG	CH0311864901 /VACN SE	SIX Swiss Exchange	133.20968	1.50	0.011260
	Vetropack Holding SA	CH0006227612 /VET SE	SIX Swiss Exchange	2689.15331	1.00	0.000372
	Vifor Pharma AG	CH0364749348 /VIFN SE	SIX Swiss Exchange	157.62264	3.00	0.019033
	Ypsomed Holding AG	CH0019396990 /YPSN SE	SIX Swiss Exchange	131.33190	1.50	0.011421

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 100.00 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Initial Fixing Date

16 September 2019

Settlement Date

20 September 2019

Redemption right of the Issuer	The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 16 December 2019. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).
Right to return of the Investor	In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 16 December 2019. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch . The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	16 September 2019, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity). Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $\sum_{i=1}^N S_{i,T} \times W_{i,T} - \text{Fees}$ where $S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date $W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date Fees = Annual Fee and Rebalancing Fees T = Final Fixing Date Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.
Listing	Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 20 September 2019.
Annual Fee	1.80% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.30% p.a. and the Investment Manager receives 1.50% p.a. for their relevant duties.
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Distribution fees	No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/strukturierteprodukte Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>
Key Elements of the Product	In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 40.00	-60.00%	CHF 39.28	-60.72%
CHF 60.00	-40.00%	CHF 58.92	-41.08%
CHF 80.00	-20.00%	CHF 78.56	-21.44%
CHF 100.00	+0.00%	CHF 98.20	-1.80%
CHF 120.00	+20.00%	CHF 117.84	17.84%
CHF 140.00	+40.00%	CHF 137.48	37.48%
CHF 160.00	+60.00%	CHF 157.12	57.12%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Issuance Programme.

Selling Restrictions

EEA, U.S.A./U.S. persons, GB, Guernsey

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Further Information

This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the issuance programme. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 16 September 2019, last update on 8 January 2021

Underlying on 07 01 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
ALSO Holding AG	CH0024590272 /ALSN SE	SIX Swiss Exchange	253.5000	3.63	0.019320
ams AG	AT0000A18XM 4 /AMS SE	SIX Swiss Exchange	20.8021	1.50	0.097189
Cash CHF	CH0002748082 /CHF	other	1.0000	3.13	4.222183
Comet Holding AG	CH0360826991 /COTN SE	SIX Swiss Exchange	199.0000	2.63	0.017825
Daetwyler Holding AG	CH0030486770 /DAE SE	SIX Swiss Exchange	259.0000	3.63	0.018903
Emmi AG	CH0012829898 /EMMN SE	SIX Swiss Exchange	908.5000	3.36	0.004979
Georg Fischer Ltd	CH0001752309 /FI-N SE	SIX Swiss Exchange	1178.0000	2.83	0.003236
Givaudan AG	CH0010645932 /GIVN SE	SIX Swiss Exchange	3700.4387	3.00	0.001093
Gurit Holding AG	CH0008012236 /GUR SE	SIX Swiss Exchange	2610.0000	3.58	0.001848
Interroll Holding Ltd	CH0006372897 /INRN SE	SIX Swiss Exchange	2795.0000	4.06	0.001957
Lindt & Sprüngli AG	CH0010570767 /LISP SE	SIX Swiss Exchange	8505.0000	4.18	0.000662
Logitech International SA	CH0025751329 /LOGN SE	SIX Swiss Exchange	90.7200	7.02	0.104363
Medacta Group AG	CH0468525222 /MOVE SE	SIX Swiss Exchange	88.9000	2.62	0.039739
Nestlé SA	CH0038863350 /NESN SE	SIX Swiss Exchange	102.1200	3.23	0.042650
Partners Group Holding AG	CH0024608827 /PGHN SE	SIX Swiss Exchange	1073.0000	5.71	0.007177
Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	297.6500	3.54	0.016052
Schindler Holding Ltd	CH0024638196 /SCHP SE	SIX Swiss Exchange	241.2000	3.04	0.016997
Siegfried Holding AG	CH0014284498 /SFZN SE	SIX Swiss Exchange	664.5000	4.09	0.008286
SIKA AG	CH0418792922 /SIKA SE	SIX Swiss Exchange	251.4000	5.22	0.028001
SoftwareONE Holding AG	CH0496451508 /SWON SE	SIX Swiss Exchange	27.2667	4.00	0.197724
Sonova Holding AG	CH0012549785 /SOON SE	SIX Swiss Exchange	227.8000	1.42	0.008406
Straumann Holding AG	CH0012280076 /STMN SE	SIX Swiss Exchange	1000.0000	2.11	0.002841
Swiss Life Holding AG	CH0014852781 /SLHN SE	SIX Swiss Exchange	431.6000	2.60	0.008107
Swissquote Group Holding SA	CH0010675863 /SQN SE	SIX Swiss Exchange	93.8000	3.11	0.044629
Temenos AG	CH0012453913 /TEMN SE	SIX Swiss Exchange	123.3000	2.34	0.025556
The Swatch Group Ltd	CH0012255151 /UHR SE	SIX Swiss Exchange	246.4000	1.60	0.008772
u-blox Holding AG	CH0033361673 /UBXN SE	SIX Swiss Exchange	68.9677	1.50	0.029314
VAT Group AG	CH0311864901 /VACN SE	SIX Swiss Exchange	223.0000	3.59	0.021669
Vetropack Holding SA	CH0530235594 /VETN SE	SIX Swiss Exchange	60.6000	2.23	0.049700
Vifor Pharma AG	CH0364749348 /VIFN SE	SIX Swiss Exchange	133.3000	3.83	0.038748
Ypsomed Holding AG	CH0019396990 /YPSN SE	SIX Swiss Exchange	147.0000	1.66	0.015235

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
			Amount old	Amount new
		Rebalancing on 04.10.2019	Amount old	Amount new
04.10.2019	Cash CHF	Rebalancing	49.500000	48.350886
04.10.2019	Daetwyler Holding AG	Rebalancing	0.008935	0.012491
04.10.2019	Interroll Holding Ltd	Rebalancing	0.000797	0.001126
		Rebalancing on 17.10.2019	Amount old	Amount new
17.10.2019	Cash CHF	Rebalancing	48.350886	47.150390
17.10.2019	Temenos AG	Rebalancing	0.009129	0.017429
		Rebalancing on 25.10.2019	Amount old	Amount new
25.10.2019	Cash CHF	Rebalancing	47.150390	46.135548
25.10.2019	SoftwareONE Holding AG	Buy	-	0.055496
		Rebalancing on 18.11.2019	Amount old	Amount new
18.11.2019	Cash CHF	Rebalancing	46.135548	40.655213
18.11.2019	Daetwyler Holding AG	Rebalancing	0.012491	0.015053
18.11.2019	Georg Fischer Ltd	Rebalancing	0.001677	0.002129
18.11.2019	Givaudan AG	Rebalancing	0.000726	0.000893
18.11.2019	Gurit Holding AG	Rebalancing	0.001322	0.001509
18.11.2019	Interroll Holding Ltd	Rebalancing	0.001126	0.001251
18.11.2019	Komax Holding AG	Rebalancing	0.004749	0.007127
18.11.2019	Partners Group Holding AG	Rebalancing	0.004656	0.005124
18.11.2019	Siegfried Holding AG	Rebalancing	0.003707	0.005031
18.11.2019	SIKA AG	Rebalancing	0.016627	0.018041
18.11.2019	Swissquote Group Holding SA	Rebalancing	0.023359	0.034530
18.11.2019	VAT Group AG	Rebalancing	0.011260	0.014129
18.11.2019	Vetropack Holding SA	Rebalancing	0.000372	0.000553
18.11.2019	Ypsomed Holding AG	Rebalancing	0.011421	0.015225
		Rebalancing on 21.11.2019	Amount old	Amount new
21.11.2019	ALSO Holding AG	Buy	-	0.006730
21.11.2019	Cash CHF	Rebalancing	40.655213	39.624876
		Rebalancing on 13.12.2019	Amount old	Amount new
13.12.2019	ALSO Holding AG	Rebalancing	0.006730	0.009619
13.12.2019	Cash CHF	Rebalancing	39.624876	33.964871
13.12.2019	Georg Fischer Ltd	Rebalancing	0.002129	0.002600
13.12.2019	Komax Holding AG	Rebalancing	0.007127	0.008748
13.12.2019	Logitech International SA	Rebalancing	0.073355	0.083601
13.12.2019	Partners Group Holding AG	Rebalancing	0.005124	0.006090
13.12.2019	Roche Holding Ltd	Rebalancing	0.014621	0.015708
13.12.2019	Schindler Holding Ltd	Rebalancing	0.013266	0.016809
13.12.2019	Siegfried Holding AG	Rebalancing	0.005031	0.005885
13.12.2019	SoftwareONE Holding AG	Rebalancing	0.055496	0.070523
13.12.2019	Straumann Holding AG	Rebalancing	0.003708	0.003941
13.12.2019	Swissquote Group Holding SA	Rebalancing	0.034530	0.044273
13.12.2019	Vifor Pharma AG	Rebalancing	0.019033	0.021304
		Rebalancing on 13.12.2019	Amount old	Amount new
13.12.2019	Cash CHF	Rebalancing	33.964871	35.639257
13.12.2019	Daetwyler Holding AG	Rebalancing	0.015053	0.005818
		Rebalancing on 18.12.2019	Amount old	Amount new
18.12.2019	ARYZTA AG	Buy	-	1.499743
18.12.2019	Cash CHF	Rebalancing	35.639257	34.052803
		Rebalancing on 03.01.2020	Amount old	Amount new
03.01.2020	ALSO Holding AG	Rebalancing	0.009619	0.009621
03.01.2020	ARYZTA AG	Rebalancing	1.499743	1.493293
03.01.2020	Cash CHF	Rebalancing	34.052803	33.038693
03.01.2020	Daetwyler Holding AG	Rebalancing	0.005818	0.005849
03.01.2020	Emmi AG	Rebalancing	0.004944	0.004935
03.01.2020	Georg Fischer Ltd	Rebalancing	0.002600	0.002605
03.01.2020	Gurit Holding AG	Rebalancing	0.001509	0.001510
03.01.2020	Interroll Holding Ltd	Rebalancing	0.001251	0.001250
03.01.2020	Komax Holding AG	Rebalancing	0.008748	0.008739
03.01.2020	Lindt & Sprüngli AG	Rebalancing	0.000549	0.000548
03.01.2020	Logitech International SA	Rebalancing	0.083601	0.083683
03.01.2020	Nestlé SA	Rebalancing	0.033140	0.033084
03.01.2020	Partners Group Holding AG	Rebalancing	0.006090	0.006081
03.01.2020	Roche Holding Ltd	Rebalancing	0.015708	0.015724
03.01.2020	Schindler Holding Ltd	Rebalancing	0.016809	0.016787
03.01.2020	Siegfried Holding AG	Rebalancing	0.005885	0.005904
03.01.2020	SIKA AG	Rebalancing	0.018041	0.018028
03.01.2020	SoftwareONE Holding AG	Rebalancing	0.070523	0.070847
03.01.2020	Straumann Holding AG	Rebalancing	0.003941	0.004458
03.01.2020	Swissquote Group Holding SA	Rebalancing	0.044273	0.044161
03.01.2020	Temenos AG	Rebalancing	0.017429	0.017390
03.01.2020	VAT Group AG	Rebalancing	0.014129	0.014112

Corporate Actions

Date	Underlying	Action		
03.01.2020	Vetropack Holding SA	Rebalancing	0.000553	0.000556
03.01.2020	Vifor Pharma AG	Rebalancing	0.021304	0.024321
03.01.2020	Ypsomed Holding AG	Rebalancing	0.015225	0.015216
		Rebalancing on 09.01.2020	Amount old	Amount new
09.01.2020	ALSO Holding AG	Rebalancing	0.009621	0.013061
09.01.2020	Cash CHF	Rebalancing	33.038693	30.363488
09.01.2020	Daetwyler Holding AG	Rebalancing	0.005849	0.011827
09.01.2020	SIKA AG	Rebalancing	0.018028	0.021488
09.01.2020	Vetropack Holding SA	Rebalancing	0.000556	0.000688
		Rebalancing on 20.01.2020	Amount old	Amount new
20.01.2020	Cash CHF	Rebalancing	30.363488	28.560049
20.01.2020	Daetwyler Holding AG	Rebalancing	0.011827	0.018637
20.01.2020	Interroll Holding Ltd	Rebalancing	0.001250	0.001536
		Rebalancing on 24.01.2020	Amount old	Amount new
24.01.2020	Cash CHF	Rebalancing	28.560049	25.843821
24.01.2020	Givaudan AG	Rebalancing	0.000893	0.001248
24.01.2020	Siegfried Holding AG	Rebalancing	0.005904	0.006679
24.01.2020	SIKA AG	Rebalancing	0.021488	0.023905
24.01.2020	SoftwareONE Holding AG	Rebalancing	0.070847	0.083579
24.01.2020	VAT Group AG	Rebalancing	0.014112	0.017187
		Rebalancing on 24.01.2020	Amount old	Amount new
24.01.2020	Cash CHF	Rebalancing	25.843821	24.217144
24.01.2020	Medacta Group AG	Buy	-	0.020317
		Rebalancing on 13.02.2020	Amount old	Amount new
13.02.2020	Cash CHF	Rebalancing	24.217144	19.361081
13.02.2020	Logitech International SA	Rebalancing	0.083683	0.103517
13.02.2020	Medacta Group AG	Rebalancing	0.020317	0.025969
13.02.2020	Nestlé SA	Rebalancing	0.033084	0.041942
13.02.2020	Temenos AG	Rebalancing	0.017390	0.019956
13.02.2020	The Swatch Group Ltd	Buy	-	0.008588
		Rebalancing on 10.03.2020	Amount old	Amount new
10.03.2020	ARYZTA AG	Sell	1.493293	-
10.03.2020	Cash CHF	Rebalancing	19.361081	20.382064
		Rebalancing on 17.03.2020	Amount old	Amount new
17.03.2020	Cash CHF	Rebalancing	20.382064	18.983598
17.03.2020	Vifor Pharma AG	Rebalancing	0.024321	0.038404
		Rebalancing on 17.03.2020	Amount old	Amount new
17.03.2020	ALSO Holding AG	Rebalancing	0.013061	0.018925
17.03.2020	Cash CHF	Rebalancing	18.983598	17.665483
17.03.2020	Partners Group Holding AG	Rebalancing	0.006081	0.007010
		Rebalancing on 19.03.2020	Amount old	Amount new
19.03.2020	Belimo Holding AG	Buy	-	0.000237
19.03.2020	Cash CHF	Rebalancing	17.665483	17.176463
19.03.2020	Interroll Holding Ltd	Rebalancing	0.001536	0.001942
19.03.2020	Komax Holding AG	Sell	0.008739	-
		Rebalancing on 19.03.2020	Amount old	Amount new
19.03.2020	Cash CHF	Rebalancing	17.176463	13.075828
19.03.2020	Lindt & Sprüngli AG	Rebalancing	0.000548	0.000652
19.03.2020	Medacta Group AG	Rebalancing	0.025969	0.039739
19.03.2020	SIKA AG	Rebalancing	0.023905	0.027744
19.03.2020	SoftwareONE Holding AG	Rebalancing	0.083579	0.125485
19.03.2020	Temenos AG	Rebalancing	0.019956	0.025428
19.03.2020	VAT Group AG	Rebalancing	0.017187	0.021217
19.03.2020	Vetropack Holding SA	Rebalancing	0.000688	0.000979
		Rebalancing on 29.04.2020	Amount old	Amount new
29.04.2020	Cash CHF	Rebalancing	13.075828	9.827720
29.04.2020	Comet Holding AG	Buy	-	0.012164
29.04.2020	Gurit Holding AG	Rebalancing	0.001510	0.001848
29.04.2020	SoftwareONE Holding AG	Rebalancing	0.125485	0.155497
29.04.2020	Straumann Holding AG	Rebalancing	0.004458	0.005369
04.05.2020	Vetropack Holding SA	Change of Identification (ISIN, Valor, Name, BB) on 04.05.2020	ISIN old CH0006227612	ISIN new CH0530235594
04.05.2020	Vetropack Holding SA	Change of Identification (ISIN, Valor, Name, BB) on 04.05.2020	CH Security Code old 622761	CH Security Code new 53023559
04.05.2020	Vetropack Holding SA	Change of Identification (ISIN, Valor, Name, BB) on 04.05.2020	Name old Vetropack Holding SA	Name new Vetropack Holding SA
04.05.2020	Vetropack Holding SA	Change of Identification (ISIN, Valor, Name, BB) on 04.05.2020	BB Code old VET SE	BB Code new VETN SE

Corporate Actions

Date	Underlying	Action		
04.05.2020	Vetropack Holding SA	Stock Split on 04.05.2020	No. of Shares old 0.000994	No. of Shares new 0.049700
04.05.2020	Vetropack Holding SA	Stock Split on 04.05.2020	Initial Fixing Value old 2825.0000	Initial Fixing Value new 56.50
		Rebalancing on 08.05.2020	Amount old	Amount new
08.05.2020	ams AG	Buy	-	0.108433
08.05.2020	Cash CHF	Rebalancing	9.827720	8.236574
		Rebalancing on 13.05.2020	Amount old	Amount new
13.05.2020	Cash CHF	Rebalancing	8.236574	6.432201
13.05.2020	Comet Holding AG	Rebalancing	0.012164	0.017825
13.05.2020	SoftwareONE Holding AG	Rebalancing	0.155497	0.212828
		Rebalancing on 05.06.2020	Amount old	Amount new
05.06.2020	ams AG	Rebalancing	0.108433	0.127652
05.06.2020	Cash CHF	Rebalancing	6.432201	2.765043
05.06.2020	Georg Fischer Ltd	Rebalancing	0.002671	0.003236
05.06.2020	Siegfried Holding AG	Rebalancing	0.006679	0.008282
05.06.2020	Swiss Life Holding AG	Buy	-	0.005789
		Rebalancing on 27.10.2020	Amount old	Amount new
27.10.2020	Cash CHF	Rebalancing	2.765043	5.128413
27.10.2020	Straumann Holding AG	Rebalancing	0.005369	0.002960
		Rebalancing on 11.11.2020	Amount old	Amount new
11.11.2020	Belimo Holding AG	Sell	0.000241	-
11.11.2020	Cash CHF	Rebalancing	5.128413	7.557047
11.11.2020	Siegfried Holding AG	Rebalancing	0.008336	0.007318
11.11.2020	Straumann Holding AG	Rebalancing	0.002960	0.002279
11.11.2020	Swiss Life Holding AG	Rebalancing	0.005870	0.008107
		Rebalancing on 23.11.2020	Amount old	Amount new
23.11.2020	Cash CHF	Rebalancing	7.557047	4.481293
23.11.2020	Siegfried Holding AG	Rebalancing	0.007318	0.008286
23.11.2020	Straumann Holding AG	Rebalancing	0.002279	0.002841
23.11.2020	dormakaba Holding AG	Buy	-	0.003650
		Rebalancing on 27.11.2020	Amount old	Amount new
27.11.2020	Cash CHF	Rebalancing	4.481293	4.499812
27.11.2020	Sonova Holding AG	Buy	-	0.008406
27.11.2020	dormakaba Holding AG	Sell	0.003650	-
		Rebalancing on 07.01.2021	Amount old	Amount new
07.01.2021	ams AG	Rebalancing	0.127652	0.097189
07.01.2021	Cash CHF	Rebalancing	4.499812	4.222183
07.01.2021	Givaudan AG	Rebalancing	0.001265	0.001093
07.01.2021	SoftwareONE Holding AG	Rebalancing	0.215166	0.197724
07.01.2021	u-blox Holding AG	Buy	-	0.029314