

ZKB Tracker Certificate on "Traceable Gold"

Shiny investment

Structured Products are not collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and are not subject to an authorization or supervision by the Swiss Financial Market Supervisory Authority FINMA. Investors bear the issuer risk.

New consciousness for commodity investments

Gold is gold - or not? Not only when grocery shopping, consumers want to know where their produce comes from, also investors have nowadays a higher need for responsible and sustainable products. Where does the raw material come from, when investors buy the most popular precious metal? To answer this question, Zürcher Kantonalbank launched the new Tracker Certificate on Traceable Gold. With this product, your commodity investment truly shines.

The Tracker Certificate represents the development of the current gold price in CHF minus costs. With an investment in a Tracker Certificate, the customer does not purchase the underlying (Troy Ounce of Gold) himself, instead the physical purchase of gold takes place through the trading department of Zürcher Kantonalbank as a hedge for the certificate.

The trader replicates our new Tracker Certificate with so-called Traceable Gold, meaning gold whose origin can be fully traced.

ZKB Tracker Certificate "Traceable Gold"

Troy Ounce of Gold in USD
BBG: GOLDS Comdty
50 657 743 / CH0506577433
CHF (without FX hedge)
1 Structured Product
1:10 (1 Certificate = 0.1 Troy Ounce
Gold)
0.50% p.a.

Traceability - what does that mean exactly?

For the purchase of Traceable Gold, Zürcher Kantonalbank only collaborates with Swiss refiners. The individual bullions are always composed of Gold from a single mine and can be attributed directly.

Additionally, Zürcher Kantonalbank decides itself from which sources the Gold is procured. For this purpose, the bank applies stricter guidelines. Therefore, mines from countries that do not consequently comply with ESG criteria like preserving human

rights do principally are generally not considered by Zürcher Kantonalbank. Hence, Zürcher Kantonalbank acquires 80% of its Traceable Gold from Canada and 20% from the USA.

From mine to certificate

× B For the selection of mines, the refiner complies with strict international standards and guidelines*. Through regular on-site audits, it is ensured that protection of human rights, responsible and sustainable handling of nature and environment as well as the fight against money laundering and financing of terrorism are safeguarded.

*Word Gold Council, London Bullion Market Association, LBMA Good Delivery, LBMA Responsible Gold Guidance

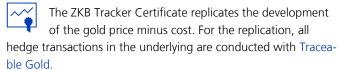
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The raw material is handled from the mine with a segregated transport in order to ensure seamless traceability at all times.



For processing the raw material to bullions, the refiner uses dedicated production lines to avoid blending with conventional gold. Like that, the refiner can ensure the documentation of the individual bullions' origin.

۲	After the purchase from the refiner, the Traceable Gold bullions are stored separately in the vault of Zürcher
	bullions are stored separately in the vault of Zürcher
Kanton	albank.



Contact

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