

ZKB Tracker Certificate Dynamic on BlueChipSelect Basket

05.10.2018 - Open End | Swiss Security Code 42 978 535

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0429785352 Symbol: BLUESZ Issuer: Zürcher Kantonalbank Underlying: BlueChipSelect Basket Initial Fixing Date: 28 September 2018 Settlement Date: 5 October 2018 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 5 October 2018

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term. The composition is based upon the "global blue chip" trend following model. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIDS or by way of e-Mail address documentation@zkb.ch.

Title Universe

The Title Universe consists of stocks of the 270 most liquid corporates from the global leading indices, such as, for instance, S&P500, Nasdaq100, Eurostoxx, DAX, MDAX, ATX, SMI, CAC40, etc. Short ETF's on global equity indices can be used for hedging purposes. The liquidity portion can be hold as a cash (maximum of 50% of the basket weighting) or with money-market funds, short term bond funds, Bond-ETFs or Bond-mutual funds. A maximum of 50% of the liquidity portion can have a duration below one year. The underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

Rebalancing	The Investment Manager rebalances generally 20 times a year the portfolio composition based on the rule based investment strategy. The Investment Manager considers only stocks which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlyings (average of the net prices of the underlyings converted into the basket currency by the Issuer). The current basket composition of the Underlying is listed in the Annex to this termsheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Stalder Vermögensverwaltung GmbH, Aarwangen Stalder Vermögensverwaltung GmbH is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) PolyReg General Self-Regulatory Organisation.
Symbol/ Swiss Security Code/ISIN	BLUESZ/ 42 978 535/CH0429785352
Notional Amount/Denomination/ Trading Units	CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 100'000, with the right to increase
Issue Price	CHF 100.00 / 101.27% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Adidas AG	DE000A1EWW WO /ADS GY	Xetra	EUR 210.5893	5.00	0.020579
	Alibaba Group Holding Ltd	US01609W1027 /BABA UN	New York Stock Exchange	USD 164.4767	5.00	0.030578
	Amazon.Com Inc	US0231351067 /AMZN UW	NASDAQ	USD 2004.5696	5.00	0.002509
	Applied Materials Inc	US0382221051 /AMAT UW	NASDAQ	USD 38.6864	5.00	0.130003
	Autozone Inc	US0533321024 /AZO UN	New York Stock Exchange	USD 779.1559	5.00	0.006455
	BASF SE	DE000BASF111 /BAS GY	Xetra	EUR 76.4180	5.00	0.056710
	Cash CHF	CH0002748082 /CHF	other	CHF 1.0000	35.00	34.56250 0
	Franco-Nevada Corp	CA3518581051 /FNV CT	Toronto Stock Exchange	CAD 81.0422	5.00	0.080116
	Intuit Inc.	US4612021034 /INTU UW	NASDAQ	USD 226.3649	5.00	0.022218
	Lam Research Corp	US5128071082 /LRCX UW	NASDAQ GS	USD 151.5516	5.00	0.033186
	Mastercard Inc -A-	US57636Q1040 /MA UN	New York Stock Exchange	USD 222.5314	5.00	0.022601
	O'Reilly Automotive Inc	US67103H1077 /ORLY UW	NASDAQ	USD 347.4051	5.00	0.014477
	Ross Stores Inc	US7782961038 /ROST UW	NASDAQ	USD 99.2679	5.00	0.050664
	Wirecard	DE0007472060 /WDI GY	Xetra	EUR 188.3965	5.00	0.023003

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value CHF 98.75 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio	1 ZKB Tracker Certificate Dynamic represents 1 Underlying
Dividend Payments	No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend. The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.
Initial Fixing Date	28 September 2018
Settlement Date	5 October 2018
Redemption right of the Issuer	The Issuer has the right to redeem the outstanding Structured Products annually on the 15th day of December (fixing date; modified following), for the first time on 17 December 2018. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (redemption date).
Right to return of the Investor	In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product annually per 15th day of December (fixing date; modified following) to the Issuer, for the first time on 17 December 2018. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch . The repayment will be executed with a value date of 5 bank working days after the fixing date (repayment date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	28 September 2018, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity). Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $\sum_{i=1}^N S_{i,T} \times W_{i,T} \times FX_{i,T} - \text{Fees}$ where $S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date $W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date Fees = Sum of Annual Fee, Performance Fee and Rebalancing Fees $FX_{i,T}$ = Exchange rate of the Component i of the Underlying (to CHF) on Final Fixing Date T = Final Fixing Date Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.
Listing	Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 5 October 2018.
Annual Fee	1.70% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.50% p.a. and the Investment Manager receives 1.20% p.a. for their relevant duties.

Performance Fee	10.00% of the positive performance of the Underlying in favor of the Investment Manager. The Performance Fee is deducted on a daily basis under the condition that the value of the Certificate is higher than the highest previously reached value of the Certificate (high watermark).	
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.	
Clearing House	SIX SIS AG/Euroclear/Clearstream	
Distribution fees	Distribution fees in the form of a discount on the issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges may have been paid to one or several distribution partners of this Structured Product. Distribution fees paid to distribution partners may amount up to 0.1000% p.a.	
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/strukturierteprodukte	Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>
Key Elements of the Product	In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.	
Taxes	<p>The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.</p> <p>The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.</p>	

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 83.94	-15.00%	CHF 81.47	-18.53 %
CHF 88.88	-10.00%	CHF 86.26	-13.74 %
CHF 93.81	-5.00%	CHF 91.05	-8.95 %
CHF 100.00	+1.27%	CHF 98.18	-1.83 %
CHF 103.69	+5.00%	CHF 100.27	0.27 %
CHF 108.63	+10.00%	CHF 104.58	4.58 %
CHF 113.56	+15.00%	CHF 108.88	8.88 %

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above. For presentation purposes it is assumed, that the currency of the Underlying remains constant during the lifetime of the present Structured Product.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. The investor bears all the risks in connection with a possible exchange rate risk between the product currency, the currency of the components of the Underlying, and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Issuance Programme.

Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 28 September 2018, last update on 23 November 2020

Underlying on 20 11 2020

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Activision Blizzard Inc	US00507V1098 /ATVI UW	NASDAQ	77.0390	2.00	0.028063
Akamai Technologies Inc	US00971T1016 /AKAM UW	NASDAQ	103.0300	1.94	0.020390
Alphabet Inc	US02079K1079 /GOOG UW	NASDAQ	1764.2750	2.43	0.001489
Amazon.Com Inc	US0231351067 /AMZN UW	NASDAQ	3108.7300	2.50	0.000869
ASML Holding NV	NL0010273215 /ASML NA	Euronext Amsterdam	358.4457	2.00	0.005079
Automatic Data Processing Inc	US0530151036 /ADP UW	NASDAQ	172.6671	2.00	0.012521
Cash CHF	CH0002748082 /CHF	other	1.0000	25.18	24.76176 8
Church & Dwight Co.Inc.	US1713401024 /CHD UN	New York Stock Exchange	85.8100	2.41	0.030304
CSX Corp	US1264081035 /CSX UW	NASDAQ	91.4772	2.00	0.023634
Domino's Pizza Inc	US25754A2015 /DPZ UN	New York Stock Exchange	385.3993	2.00	0.005610
EPAM Systems Inc	US29414B1044 /EPAM UN	New York Stock Exchange	338.0657	2.00	0.006395
Fastenal Co	US3119001044 /FAST UW	NASDAQ	47.4998	2.00	0.045515
General Mills Inc	US3703341046 /GIS UN	New York Stock Exchange	61.5936	4.00	0.070200
iShares Nasdaq Biotechnology ETF	US4642875565 /IBB UP	New York Stock Exchange Arca	138.6534	2.50	0.019491
JD.com Inc	US47215P1066 /JD UW	NASDAQ GS	86.5700	4.47	0.055772
Microsoft Corp	US5949181045 /MSFT UW	NASDAQ	211.8450	2.86	0.014583
NVIDIA Corp	US67066G1040 /NVDA UW	NASDAQ	533.8250	3.18	0.006439
Sherwin-Williams Co.	US8243481061 /SHW UN	New York Stock Exchange	729.5300	3.55	0.005261
Samsung Electronics Co Ltd	US7960508882 /SMSN LI	London Stock Exchange	1454.9535	2.00	0.001486
Swedish Match AB	SE0000310336 /SWMA SS	Stockholm	703.4027	2.00	0.026463
Symrise AG	DE000SYM9999 /SY1 GY	Xetra	106.1393	2.00	0.017154
Unitedhealth Group Inc	US91324P1021 /UNH UN	New York Stock Exchange	332.6448	2.00	0.006499
VanEck Vectors Gold Miners	US92189F1066 /GDX UP	New York Stock Exchange Arca	36.0460	2.50	0.074972
Wal-Mart Stores Inc	US9311421039 /WMT UN	New York Stock Exchange	151.4389	4.00	0.028552
db x-trackers EURO STOXX 50 Short Daily ETF	LU0292106753 /XSSX GT	Xetra	10.8920	9.99	0.835051
Xtrackers S&P 500 Inverse Daily Swap UCITS Capitalisation	LU0322251520 /DXS3 GY	Xetra	8.5934	6.50	0.688573

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Corporate Actions

Date	Underlying	Action		
			Amount old	Amount new
		Rebalancing on 12.10.2018		
12.10.2018	Applied Materials Inc	Sell	0.130003	-
12.10.2018	BASF SE	Sell	0.056710	-
12.10.2018	Cash CHF	Rebalancing	34.562500	33.296819
12.10.2018	db x-trackers EURO STOXX 50 Short Daily ETF	Buy	-	0.285047
12.10.2018	Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	Buy	-	0.096683
12.10.2018	Tencent Holdings Ltd	Buy	-	0.106099
12.10.2018	Wirecard	Rebalancing	0.023003	0.011123
		Rebalancing on 20.11.2018		
20.11.2018	Adidas AG	Rebalancing	0.020579	0.016462
20.11.2018	Alibaba Group Holding Ltd	Rebalancing	0.030578	0.025400
20.11.2018	Alphabet Inc	Buy	-	0.002722
20.11.2018	Amazon.Com Inc	Sell	0.002509	-
20.11.2018	Autozone Inc	Sell	0.006455	-
20.11.2018	Cash CHF	Rebalancing	33.296819	21.392770
20.11.2018	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.285047	0.439200
20.11.2018	Franco-Nevada Corp	Rebalancing	0.080116	0.083515
20.11.2018	Intuit Inc.	Rebalancing	0.022252	0.023843
20.11.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Buy	-	0.231926
20.11.2018	Lam Research Corp	Rebalancing	0.033186	0.032441
20.11.2018	Mastercard Inc -A-	Rebalancing	0.022619	0.020070
20.11.2018	O'Reilly Automotive Inc	Rebalancing	0.014477	0.013847
20.11.2018	Ross Stores Inc	Rebalancing	0.050664	0.056312
20.11.2018	Taiwan Semiconductor Manufacturing Co Ltd Sponsored ADR	Sell	0.096683	-
20.11.2018	Tencent Holdings Ltd	Rebalancing	0.106099	0.103520
20.11.2018	Wirecard	Rebalancing	0.011123	0.011998
		Rebalancing on 21.11.2018		
21.11.2018	Cash CHF	Rebalancing	21.392770	25.973038
21.11.2018	Intuit Inc.	Rebalancing	0.023843	0.009617
21.11.2018	O'Reilly Automotive Inc	Sell	0.013847	-
21.11.2018	TJX Cos Inc	Buy	-	0.063909
		Rebalancing on 28.01.2019		
28.01.2019	Adidas AG	Sell	0.016462	-
28.01.2019	Alibaba Group Holding Ltd	Rebalancing	0.025400	0.022876
28.01.2019	Alphabet Inc	Rebalancing	0.002722	0.002734
28.01.2019	Autozone Inc	Buy	-	0.003582
28.01.2019	Ball Corp	Buy	-	0.057335
28.01.2019	Bank of Nova Scotia	Buy	-	0.052642
28.01.2019	Cash CHF	Rebalancing	25.973038	22.642100
28.01.2019	Cooper Companies Inc	Buy	-	0.014229
28.01.2019	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.439200	0.233605
28.01.2019	Domino's Pizza Inc	Buy	-	0.010426
28.01.2019	Fastenal Co	Buy	-	0.049319
28.01.2019	Franco-Nevada Corp	Rebalancing	0.083755	0.066167
28.01.2019	Fuchs Petrolub SE	Buy	-	0.066302
28.01.2019	Intuit Inc.	Sell	0.009617	-
28.01.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.231926	0.210225
28.01.2019	Lam Research Corp	Sell	0.032597	-
28.01.2019	Mastercard Inc -A-	Sell	0.020070	-
28.01.2019	McDonald's Corp	Buy	-	0.015980
28.01.2019	O'Reilly Automotive Inc	Buy	-	0.008702
28.01.2019	Ross Stores Inc	Rebalancing	0.056417	0.049878
28.01.2019	Sirius XM Holdings Inc	Buy	-	0.508929
28.01.2019	Tencent Holdings Ltd	Rebalancing	0.103520	0.096444
28.01.2019	TJX Cos Inc	Sell	0.063909	-
28.01.2019	Wirecard	Rebalancing	0.011998	0.009665
		Rebalancing on 21.02.2019		
21.02.2019	Alibaba Group Holding Ltd	Rebalancing	0.022876	0.022232
21.02.2019	Alphabet Inc	Rebalancing	0.002734	0.002738
21.02.2019	Analog Devices Inc	Buy	-	0.032294
21.02.2019	Autozone Inc	Rebalancing	0.003582	0.003565
21.02.2019	B2Gold Corp	Buy	-	1.096447

Corporate Actions

Date	Underlying	Action		
21.02.2019	Ball Corp	Rebalancing	0.057335	0.056748
21.02.2019	Bank of Nova Scotia	Rebalancing	0.052642	0.051894
21.02.2019	Cash CHF	Rebalancing	22.642100	18.023856
21.02.2019	Cooper Companies Inc	Rebalancing	0.014229	0.006908
21.02.2019	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.233605	0.492353
21.02.2019	Dollar Tree Inc	Buy	-	0.039660
21.02.2019	Domino's Pizza Inc	Sell	0.010426	-
21.02.2019	Fastenal Co	Rebalancing	0.049319	0.050073
21.02.2019	Franco-Nevada Corp	Rebalancing	0.066167	0.066320
21.02.2019	Fuchs Petrolub SE	Rebalancing	0.066302	0.068409
21.02.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.210225	0.209682
21.02.2019	McDonald's Corp	Sell	0.015980	-
21.02.2019	O'Reilly Automotive Inc	Sell	0.008702	-
21.02.2019	Ross Stores Inc	Rebalancing	0.049878	0.020896
21.02.2019	SBA Communications Corporation	Buy	-	0.016036
21.02.2019	Sirius XM Holdings Inc	Rebalancing	0.508929	0.326042
21.02.2019	Starbucks Corp	Buy	-	0.041861
21.02.2019	Tencent Holdings Ltd	Rebalancing	0.096444	0.096952
21.02.2019	Wirecard	Sell	0.009665	-
27.02.2019	Cash CHF	Increase due to Spin-off of Tencent Holdings Ltd on 28.12.2018	Amount old 18.023856	Amount new 18.024176
		Rebalancing on 25.03.2019	Amount old	Amount new
25.03.2019	Cash CHF	Rebalancing	18.024176	1.268724
25.03.2019	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.492353	1.565626
		Rebalancing on 02.04.2019	Amount old	Amount new
02.04.2019	Alibaba Group Holding Ltd	Rebalancing	0.022232	0.027167
02.04.2019	Alphabet Inc	Rebalancing	0.002738	0.004117
02.04.2019	Analog Devices Inc	Rebalancing	0.032410	0.045670
02.04.2019	Autozone Inc	Rebalancing	0.003565	0.004743
02.04.2019	Ball Corp	Rebalancing	0.056820	0.085156
02.04.2019	Cash CHF	Rebalancing	1.268724	2.282086
02.04.2019	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	1.565626	1.314120
02.04.2019	Dollar Tree Inc	Rebalancing	0.039660	0.047424
02.04.2019	Fastenal Co	Rebalancing	0.050073	0.074797
02.04.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.209682	0.091348
02.04.2019	SBA Communications Corporation	Rebalancing	0.016036	0.024731
02.04.2019	Starbucks Corp	Rebalancing	0.041861	0.066478
02.04.2019	Tencent Holdings Ltd	Rebalancing	0.096952	0.102538
23.05.2019	Fastenal Co	Stock Split on 23.05.2019	No. of Shares old 0.074797	No. of Shares new 0.1502324
23.05.2019	Fastenal Co	Stock Split on 23.05.2019	Initial Fixing Value old 66.0760	Initial Fixing Value new 33.04
		Rebalancing on 30.10.2019	Amount old	Amount new
30.10.2019	Activision Blizzard Inc	Buy	-	0.037341
30.10.2019	Alibaba Group Holding Ltd	Rebalancing	0.027167	0.014744
30.10.2019	Alphabet Inc	Rebalancing	0.004117	0.003497
30.10.2019	American Tower Corp	Buy	-	0.016224
30.10.2019	Analog Devices Inc	Sell	0.045670	-
30.10.2019	Autozone Inc	Rebalancing	0.004743	0.003614
30.10.2019	B2Gold Corp	Sell	1.096447	-
30.10.2019	Ball Corp	Rebalancing	0.085156	0.060483
30.10.2019	Bank of Nova Scotia	Sell	0.052440	-
30.10.2019	Cash CHF	Rebalancing	2.282086	13.343511
30.10.2019	Cisco Systems Inc	Buy	-	0.047979
30.10.2019	Cooper Companies Inc	Rebalancing	0.006908	0.010322
30.10.2019	D.R. Horton Inc	Buy	-	0.060009
30.10.2019	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	1.314120	0.772175
30.10.2019	Digital Realty Trust Inc	Buy	-	0.015988
30.10.2019	Dollar Tree Inc	Sell	0.047424	-
30.10.2019	Domino's Pizza Inc	Buy	-	0.019509
30.10.2019	Fastenal Co	Rebalancing	0.149594	0.084239
30.10.2019	Franco-Nevada Corp	Rebalancing	0.066494	0.032729

Corporate Actions

Date	Underlying	Action		
30.10.2019	Fuchs Petrolub SE	Rebalancing	0.068409	0.033363
30.10.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Sell	0.091348	-
30.10.2019	JD.com Inc	Buy	-	0.081610
30.10.2019	MTU AERO ENGINES HOLDING AG	Buy	-	0.012619
30.10.2019	Ross Stores Inc	Rebalancing	0.020938	0.032269
30.10.2019	Royal Gold Inc	Buy	-	0.025789
30.10.2019	Samsung Electronics Co Ltd	Buy	-	0.001198
30.10.2019	SBA Communications Corporation	Sell	0.024731	-
30.10.2019	Sirius XM Holdings Inc	Rebalancing	0.326042	0.644166
30.10.2019	Sixt SE	Buy	-	0.054534
30.10.2019	Starbucks Corp	Sell	0.066478	-
30.10.2019	Tencent Holdings Ltd	Rebalancing	0.102538	0.064195
30.10.2019	TJX Cos Inc	Buy	-	0.041241
30.10.2019	Tyson Foods Inc	Buy	-	0.025068
30.10.2019	W.P. Carey Inc	Buy	-	0.032632
30.10.2019	West Pharmaceutical Services Inc	Buy	-	0.025960
		Rebalancing on 13.11.2019	Amount old	Amount new
13.11.2019	Activision Blizzard Inc	Sell	0.037341	-
13.11.2019	Cash CHF	Rebalancing	13.343511	15.261926
		Rebalancing on 27.11.2019	Amount old	Amount new
27.11.2019	Cash CHF	Rebalancing	15.261926	4.366345
27.11.2019	Vanguard Funds PLC - Vanguard USD Treasury Bond UCITS	Buy	-	0.416339
27.11.2019	W.P. Carey Inc	Rebalancing	0.032632	0.037258
		Rebalancing on 27.02.2020	Amount old	Amount new
27.02.2020	Alibaba Group Holding Ltd	Rebalancing	0.014744	0.010284
27.02.2020	Cisco Systems Inc	Sell	0.047979	-
27.02.2020	Cooper Companies Inc	Sell	0.010322	-
27.02.2020	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.772175	1.531299
27.02.2020	Digital Realty Trust Inc	Rebalancing	0.015988	0.024445
27.02.2020	JD.com Inc	Rebalancing	0.081610	0.054376
27.02.2020	MTU AERO ENGINES HOLDING AG	Rebalancing	0.012619	0.008805
27.02.2020	Sixt SE	Sell	0.054534	-
27.02.2020	Tencent Holdings Ltd	Rebalancing	0.064195	0.042617
27.02.2020	W.P. Carey Inc	Rebalancing	0.037258	0.049815
		Rebalancing on 11.03.2020	Amount old	Amount new
11.03.2020	Cash CHF	Rebalancing	4.366345	8.443279
11.03.2020	D.R. Horton Inc	Rebalancing	0.060266	0.045923
11.03.2020	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	1.531299	1.916123
11.03.2020	Domino's Pizza Inc	Rebalancing	0.019539	0.015826
11.03.2020	EPAM Systems Inc	Buy	-	0.010390
11.03.2020	MTU AERO ENGINES HOLDING AG	Rebalancing	0.008805	0.005250
11.03.2020	Ross Stores Inc	Rebalancing	0.032320	0.043178
11.03.2020	Royal Gold Inc	Rebalancing	0.035837	0.018679
11.03.2020	Samsung Electronics Co Ltd	Rebalancing	0.001205	0.002011
11.03.2020	Sirius XM Holdings Inc	Rebalancing	0.645889	0.356521
11.03.2020	Tyson Foods Inc	Sell	0.025256	-
11.03.2020	Vanguard Funds PLC - Vanguard USD Treasury Bond UCITS	Rebalancing	0.419047	0.285014
11.03.2020	West Pharmaceutical Services Inc	Sell	0.025979	-
		Rebalancing on 13.03.2020	Amount old	Amount new
13.03.2020	American Tower Corp	Rebalancing	0.016275	0.011375
13.03.2020	Ball Corp	Sell	0.060667	-
13.03.2020	Cash CHF	Rebalancing	8.443279	17.093296
13.03.2020	D.R. Horton Inc	Sell	0.045923	-
13.03.2020	Domino's Pizza Inc	Rebalancing	0.015826	0.010025
13.03.2020	MTU AERO ENGINES HOLDING AG	Sell	0.005250	-
		Rebalancing on 19.03.2020	Amount old	Amount new
19.03.2020	Abbott Laboratories	Buy	-	0.026321
19.03.2020	Alibaba Group Holding Ltd	Rebalancing	0.010284	0.010378
19.03.2020	Alphabet Inc	Rebalancing	0.003497	0.003583
19.03.2020	Amazon.Com Inc	Buy	-	0.001147
19.03.2020	American Tower Corp	Rebalancing	0.011375	0.010406

Corporate Actions

Date	Underlying	Action		
19.03.2020	Autozone Inc	Rebalancing	0.003614	0.002406
19.03.2020	Cash CHF	Rebalancing	17.093296	32.015819
19.03.2020	Church & Dwight Co.Inc.	Buy	-	0.030123
19.03.2020	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	1.916123	0.500277
19.03.2020	Digital Realty Trust Inc	Rebalancing	0.024445	0.015734
19.03.2020	Domino's Pizza Inc	Sell	0.010025	-
19.03.2020	EPAM Systems Inc	Sell	0.010390	-
19.03.2020	Fastenal Co	Rebalancing	0.084653	0.062601
19.03.2020	Franco-Nevada Corp	Rebalancing	0.032864	0.020045
19.03.2020	Fuchs Petrolub SE	Sell	0.033363	-
19.03.2020	General Mills Inc	Buy	-	0.034801
19.03.2020	JD.com Inc	Rebalancing	0.054376	0.055772
19.03.2020	Merck & Co	Buy	-	0.028273
19.03.2020	Microsoft Corp	Buy	-	0.014504
19.03.2020	Monster Beverage Corp	Buy	-	0.037922
19.03.2020	Ross Stores Inc	Rebalancing	0.043178	0.033149
19.03.2020	Royal Gold Inc	Rebalancing	0.018679	0.016213
19.03.2020	Samsung Electronics Co Ltd	Sell	0.002011	-
19.03.2020	Sherwin-Williams Co.	Buy	-	0.005238
19.03.2020	Sirius XM Holdings Inc	Sell	0.356521	-
19.03.2020	Tencent Holdings Ltd	Sell	0.042617	-
19.03.2020	TJX Cos Inc	Sell	0.041462	-
19.03.2020	Vanguard Funds PLC - Vanguard USD Treasury Bond UCITS	Sell	0.285014	-
19.03.2020	W.P. Carey Inc	Sell	0.049815	-
19.03.2020	Wal-Mart Stores Inc	Buy	-	0.017053
19.03.2020	Xtrackers S&P 500 Inverse Daily Swap UCITS Capitalisation	Buy	-	1.285052
		Rebalancing on 19.03.2020	Amount old	Amount new
19.03.2020	Cash CHF	Rebalancing	32.015819	23.140770
19.03.2020	Xtrackers S&P 500 Inverse Daily Swap UCITS Capitalisation	Rebalancing	1.285052	1.846641
		Rebalancing on 12.05.2020	Amount old	Amount new
12.05.2020	Abbott Laboratories	Sell	0.026321	-
12.05.2020	Akamai Technologies Inc	Buy	-	0.020390
12.05.2020	Alphabet Inc	Rebalancing	0.003583	0.001489
12.05.2020	Amazon.Com Inc	Rebalancing	0.001147	0.000869
12.05.2020	Autozone Inc	Sell	0.002406	-
12.05.2020	Cash CHF	Rebalancing	23.140770	24.662279
12.05.2020	db x-trackers EURO STOXX 50 Short Daily ETF	Rebalancing	0.500277	0.835051
12.05.2020	Digital Realty Trust Inc	Sell	0.015734	-
12.05.2020	Franco-Nevada Corp	Rebalancing	0.020045	0.014779
12.05.2020	Gilead Sciences Inc	Buy	-	0.026089
12.05.2020	Intuit Inc.	Buy	-	0.007235
12.05.2020	Kirkland Lake Gold Ltd	Buy	-	0.050401
12.05.2020	Merck & Co	Sell	0.028273	-
12.05.2020	NVIDIA Corp	Buy	-	0.006435
12.05.2020	Regeneron Pharmaceuticals Inc	Buy	-	0.003624
12.05.2020	Ross Stores Inc	Sell	0.033149	-
12.05.2020	Royal Gold Inc	Sell	0.016213	-
12.05.2020	Wal-Mart Stores Inc	Rebalancing	0.017053	0.016827
		Rebalancing on 20.11.2020	Amount old	Amount new
20.11.2020	Activision Blizzard Inc	Buy	-	0.028063
20.11.2020	Alibaba Group Holding Ltd	Sell	0.010378	-
20.11.2020	American Tower Corp	Sell	0.010436	-
20.11.2020	ASML Holding NV	Buy	-	0.005079
20.11.2020	Automatic Data Processing Inc	Buy	-	0.012521
20.11.2020	Cash CHF	Rebalancing	24.662279	24.761768
20.11.2020	CSX Corp	Buy	-	0.023634
20.11.2020	Domino's Pizza Inc	Buy	-	0.005610
20.11.2020	EPAM Systems Inc	Buy	-	0.006395
20.11.2020	Fastenal Co	Rebalancing	0.062907	0.045515
20.11.2020	Franco-Nevada Corp	Sell	0.014779	-
20.11.2020	General Mills Inc	Rebalancing	0.035015	0.070200
20.11.2020	Gilead Sciences Inc	Sell	0.026089	-
20.11.2020	Intuit Inc.	Sell	0.007235	-
20.11.2020	iShares Nasdaq Biotechnology ETF	Buy	-	0.019491

Corporate Actions

Date	Underlying	Action		
20.11.2020	Kirkland Lake Gold Ltd	Sell	0.050401	-
20.11.2020	Monster Beverage Corp	Sell	0.037922	-
20.11.2020	NVIDIA Corp	Rebalancing	0.006435	0.006439
20.11.2020	Regeneron Pharmaceuticals Inc	Sell	0.003624	-
20.11.2020	Samsung Electronics Co Ltd	Buy	-	0.001486
20.11.2020	Swedish Match AB	Buy	-	0.026463
20.11.2020	Symrise AG	Buy	-	0.017154
20.11.2020	Unitedhealth Group Inc	Buy	-	0.006499
20.11.2020	VanEck Vectors Gold Miners	Buy	-	0.074972
20.11.2020	Wal-Mart Stores Inc	Rebalancing	0.016827	0.028552