

ZKB MeinIndex Sustainable Pacific

Reporting | CH Sec No. 18 392 554

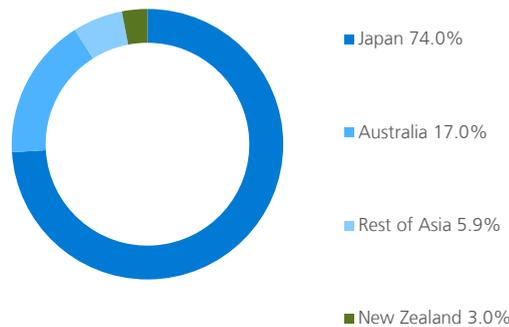
31.12.2025

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

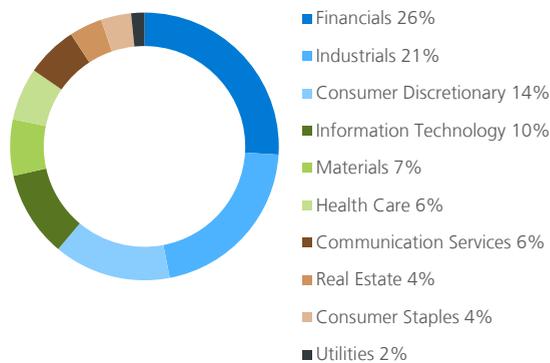
In brief

- Systematic selection of securities out of the sustainable investment universe of Zürcher Kantonalbank
- Investment in both sustainability industry leaders and smaller companies with innovative, sustainable products (innovators)

Distribution by region as of 31.12.2025



Distribution by portfolio category as of 31.12.2025



Performance figures ZKB MeinIndex Sustainable Pacific

Absolute		Annualized
1m	-0.2%	
3mths	0.9%	
1y	6.0%	
3y	18.7%	6.2%
5y	9.6%	1.9%
since launch	114.3%	8.3%

Annual performance	
2017	18.0%
2018	-11.8%
2019	17.5%
2020	2.3%
2021	8.4%
2022	-14.8%
2023	-0.5%
2024	12.6%
2025	6.0%

Pacific: Good resistance in the crisis
 Compared internationally the Pacific region shows relatively good resistance to the crisis, but is also affected by the general uncertainty (primarily by the euro crisis) and by the weakening of the global economy. The individual countries though do not show the same picture.

Countries' specifics

The country group Pacific includes the following five heterogeneous countries: Japan, Australia, Hong Kong, Singapore and New Zealand. In Japan the state reconstructions after last year's catastrophe will stimulate GDP growth in 2012. For the first time in 30 years Japan's trade balance showed a deficit in 2011 primarily due to higher energy imports caused by the shutdown of almost all of the 54 nuclear plants that produced close to one third of Japan's electricity. Thanks to reconstruction and private investments especially in equipment and real estate growth prospects are good. Australia's situation is completely different: The country made it relatively save through the financial crisis, the real estate market is in good state and the commodity export is booming due to rising demand from emerging markets. The Australian financial sector makes up a substantial part of the index and banks are defensively positioned with their focus on the national market. The real estate sector shows less signs of overheating than other regions. Hong Kong, the gate to main land china, has different core areas. Within the last 20 years the city state has converted to a services economy: Finance, services, logistics, consulting services, trade and tourism are the main industries. Singapore, known as the Asian Switzerland, is already very developed. The country focuses on research and development as well as firstclass products, but highly depends on exports. New Zealand's main activities lie in agricultural products such as milk, meat and woollen products. In respect to growth in the Pacific Area, the country plays only a small role however.

Creating added value through sustainable companies
 Before the earth quake and the tsunami which lead to the atomic catastrophe in Fukushima the Japanese government was planning to increase the percentage of nuclear energy to 30% to 50%. The current aim though is the reduction of nuclear energy in favour of alternative energy. Besides the reorganisation of the energy supply, the Japanese industry is in hard competition with other Asian countries and has to solve governance problems in companies.

Japanese companies are considered leading in ecological aspects (i.e. energy efficiency or renewable energies) and thus could profit in the global market. The commodity boom in Australia has social and ecological consequences that have to be observed closely. From a sustainable perspective better is the defensive finance sector that also offers various opportunities and has a high standard in the integration of sustainability in the Pacific Area. For Hong Kong's companies the main challenges lie in governance from a sustainable perspective.

ZKB MeinIndex Sustainability Pacific

After the sustainability analysis, companies from ZKB's sustainable investment universe are chosen for the ZKB MeinIndex Sustainability Pacific based on their attractiveness as determined by the quantitative ZKB equity selection model.

Allocation by sectors

Besides selected titles from the MSCI Pacific Index the sustainable investment universe consists of further sustainable companies in the Pacific Area that fulfil certain minimum requirements regarding market capitalization and trading volume. Starting point for the equity selection is the segmentation of all shares from the Pacific Area that are considered sustainable to sectors. Since all companies from the energy and mining sector have been excluded by the sustainability filter the universe consists of the following sectors:

- Utilities
- Materials (ex Mining)
- Industrials
- Consumer Discretionary
- Consumer Staples
- Health Care
- Financials
- Information Technology
- Telecommunication Services

The idea behind this segmentation is to compare equities with similar risk/return characteristics. In the sector layer the biggest part of the index can be found in the finance sector, followed by stocks from the industrial sector and by consumer discretionary goods stocks. Geographically seen, Japanese stocks currently dominate the index adding up to more than half of the index. The universe is completed by stocks from Hong Kong, Singapore and New Zealand which play a secondary role though.

Key data ZKB MeinIndex Sustainable

Pacific

CH Sec No.	18 392 554
Bloomberg Symbol	ZKBIPAZI

Open End ZKB Tracker Certificates

CH Sec No.	ISIN	Symbol	Tranche
10 716 606	CH0107166065	TRPAZO	Retail

Contact

Sales Structured Products
 Zürcher Kantonalbank
 P.O. Box, 8010 Zürich
 Phone: +41 (0)44 293 66 65
 E-Mail: derivate@zkb.ch

ZKB MeinIndex Sustainable Pacific Components as of 31.12.2025

Underlying	Currency	Portfolio category	Weight as of 31.12.2025
Advantest Corp	JPY	Information Technology	2.78%
AGC Inc	JPY	Industrials	0.61%
Aisin Corp	JPY	Consumer Discretionary	2.07%
Asahi Kasei Corp	JPY	Materials	0.68%
Asics Corp	JPY	Consumer Discretionary	0.76%
Astellas Pharma Inc	JPY	Health Care	0.77%
BOC Hong Kong Holdings Ltd	HKD	Financials	1.59%
Brambles Ltd	AUD	Industrials	1.19%
Bridgestone Corp	JPY	Consumer Discretionary	2.82%
Central Japan Railway Co	JPY	Industrials	2.00%
Coles Group Ltd	AUD	Consumer Staples	1.69%
Computershare Ltd	AUD	Industrials	2.63%
CSL Ltd	AUD	Health Care	0.83%
Dai Nippon Printing Co Ltd	JPY	Industrials	0.85%
Daifuku Co Ltd	JPY	Industrials	1.76%
Denso Corp	JPY	Consumer Discretionary	0.84%
FANUC Corp	JPY	Industrials	3.38%
Fast Retailing Co Ltd	JPY	Consumer Discretionary	1.55%
Hong Kong Exchanges & Clearing	HKD	Financials	1.96%
Hoya Corp	JPY	Health Care	1.96%
KDDI Corp	JPY	Communication Services	1.85%
Kubota Corp	JPY	Industrials	1.62%
Link REIT	HKD	Real Estate	0.79%
LY Corp	JPY	Communication Services	0.84%
MatsukiyoCocokara & Co	JPY	Consumer Staples	1.25%
Meridian Energy Ltd	NZD	Utilities	1.59%
Mitsubishi UFJ Financial Group	JPY	Financials	5.25%
Mizuho Financial Group Inc	JPY	Financials	2.10%
MS&AD Insurance Group Holdings	JPY	Financials	2.59%
Murata Manufacturing Co Ltd	JPY	Information Technology	0.85%
NEC Corp	JPY	Information Technology	2.23%
Nitto Denko Corp	JPY	Materials	2.64%
Obayashi Corp	JPY	Industrials	0.57%
ORIX Corp	JPY	Financials	3.10%
QBE Insurance Group Ltd	AUD	Financials	2.79%
Recruit Holdings Co Ltd	JPY	Industrials	3.79%
Renesas Electronics Corp	JPY	Information Technology	0.64%
Scentre Group	AUD	Real Estate	1.58%
SCREEN Holdings Co Ltd	JPY	Information Technology	0.62%
Sekisui Chemical Co Ltd	JPY	Industrials	2.04%
Shin-Etsu Chemical Co Ltd	JPY	Materials	3.46%
Shionogi & Co Ltd	JPY	Health Care	0.52%
SoftBank Group Corp	JPY	Communication Services	0.81%
Sompo Holdings Inc	JPY	Financials	1.27%
Sony Group Corp	JPY	Consumer Discretionary	4.84%
Sumitomo Electric Industries L	JPY	Consumer Discretionary	1.21%
Sun Hung Kai Properties Ltd	HKD	Real Estate	1.60%
Suncorp Group Ltd	AUD	Financials	0.83%
Takeda Pharmaceutical Co Ltd	JPY	Health Care	2.28%
Telstra Group Ltd	AUD	Communication Services	2.67%
Tokio Marine Holdings Inc	JPY	Financials	2.97%
Tokyo Electron Ltd	JPY	Information Technology	1.83%
Transurban Group	AUD	Industrials	0.55%
Westpac Banking Corp	AUD	Financials	1.50%

Underlying	Currency	Portfolio category	Weight as of 31.12.2025
Woolworths Group Ltd	AUD	Consumer Staples	0.70%
Xero Ltd	AUD	Information Technology	1.44%

Disclaimer

This document is produced solely for information purposes. All information and data in this document comes from sources which Zürcher Kantonalbank considers to be reliable at the time the document was prepared. All calculations and statements were produced with the greatest care. However, no responsibility can be accepted for their correctness, accuracy, completeness and appropriateness – whether expressed or implied. This document does not constitute an offer to buy or sell any security; nor does it contain the basis for a contract or any other kind of obligation.

All investments, for example in bonds, equities, options and derivatives, involve risk. No investment decision with respect to any security should be taken on the basis of this document. Zürcher Kantonalbank shall not be responsible for any consequences, in particular losses, which arise or may arise as a result of the use of or failure to use the views and conclusions contained in this document. Past performance and investment prices are no guide to the future development of the investment. Zürcher Kantonalbank makes no warranty that the implied or specified performance will be achieved.

Sale or offering of structured products may be subject to country-specific selling restrictions, which must imperatively be followed. For the above-mentioned structured products and the present document the following restrictions apply: U.K., Guernsey, EEA-member states, USA and U.S. persons. In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S. Investors are reminded, that telephone conversations with trading or sales units of the Zürcher Kantonalbank are recorded. Investors, who have telephone conversations with these units consent tacitly to the recording.