

ZKB Basket Sustainable USA

Reporting | CH Sec No. 39 941 564

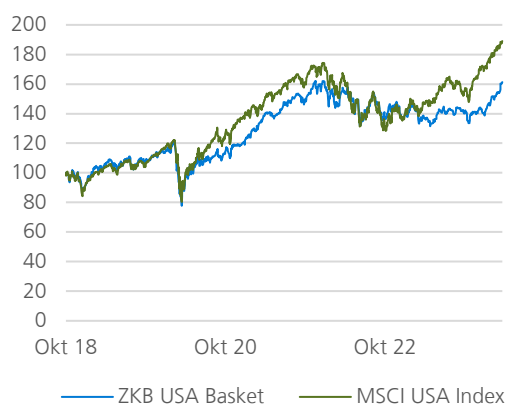
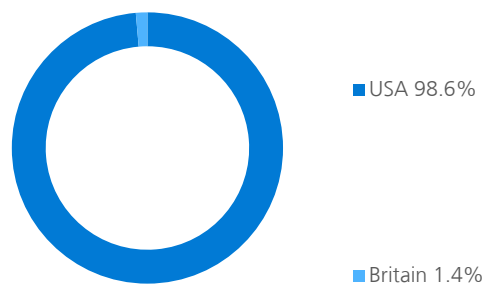
29.03.2024

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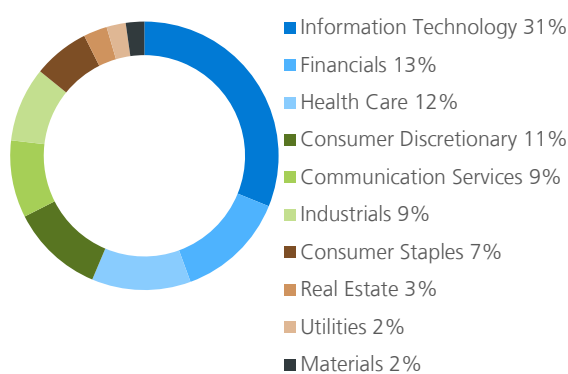
In brief

- Systematic selection of securities out of the sustainable investment universe of Zürcher Kantonalbank
- Investment in both sustainability industry leaders and smaller companies with innovative, sustainable products (innovators)

Distribution by region as of 29.03.2024



Distribution by portfolio category as of 29.03.2024



Performance figures ZKB Basket Sustainable USA

Absolute	Annualized	
1m	6.3%	
3mths	14.8%	
1y	16.4%	
3y	17.0%	5.7%
5y	56.2%	11.2%
since launch	61.2%	11.2%

Annual performance	
2015	
2016	
2017	
2018	
2019	27.3%
2020	6.3%
2021	34.2%
2022	-15.7%
2023	2.9%

Description

The certificate invests in securities of companies domiciled or doing business predominantly in the USA. Companies are selected on the basis of sustainability criteria and a quantitative model. For diversification purposes, normally between 60 and 90 positions are held.

Creating Added Value Through Sustainable Companies

Investing in sustainable companies not only promotes sustainable growth in the USA but also allocates funds to companies that can benefit more from long-term trends or are less affected by new regulations. Among the big players in an industry, these are the companies that distinguish themselves from their peers through a low environmental impact, social commitment and responsible corporate management. A commodities company, for example, can use more efficient manufacturing methods to counteract an increase in raw material prices and reduce costs. A food manufacturer can use healthy products to help fight obesity and at the same time benefit from the sharp rise in demand. And more sustainable banks, which focus on responsible corporate management, have proven to be more crisis-resistant. Smaller companies that develop new technologies e.g. for renewable energies, a more efficient use of resources or for public transport are benefiting from the respective trends.

A Combination of Sustainability, Value, Momentum and Quality

Based on the proprietary sustainable universe (sustainable approach), the tried and tested quantitative model of Zürcher Kantonalbank invests in stocks that best embody the three characteristics value, momentum and quality. The focus is on stocks with a low valuation (Value), an extraordinary profit and price performance (Momentum), low risk ratios as well as a healthy balance sheet and income statement (Quality). The certificate uses the MSCI USA as its benchmark index.

Classification by sector

In addition to stocks from the MSCI USA Index, the Sustainability Universe also consists of other sustainable companies from the USA that meet certain minimum requirements in terms of market capitalisation and trading volume. The starting point for stock selection is the classification of all US stocks categorized as sustainable. This is done by sector.

Key data ZKB Basket Sustainable

USA

CH Sec No.	39 941 564
Bloomberg Symbol	USSUSZ

Open End ZKB Tracker Certificates

CH Sec No.	ISIN	Symbol	Tranche
39 941 564	CH0399415642	USSUSZ	Retail

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ZKB Basket Sustainable USA Components as of 29.03.2024

Underlying	Currency	Portfolio category	Weight as of 29.03.2024
3M Co	USD	Industrials	2.06%
AbbVie Inc	USD	Health Care	1.63%
Acuity Brands Inc	USD	Industrials	0.50%
Adobe Inc	USD	Information Technology	2.64%
Alphabet Inc	USD	Communication Services	1.03%
Alphabet Inc	USD	Communication Services	2.66%
Amazon.com Inc	USD	Consumer Discretionary	5.23%
Amgen Inc	USD	Health Care	0.42%
Apple Inc	USD	Information Technology	3.42%
Applied Materials Inc	USD	Information Technology	3.12%
Bank of America Corp	USD	Financials	1.00%
Bank of New York Mellon Corp/T	USD	Financials	2.71%
Bristol-Myers Squibb Co	USD	Health Care	0.63%
Brixmor Property Group Inc	USD	Real Estate	0.75%
Cardinal Health Inc	USD	Health Care	0.28%
Cisco Systems Inc	USD	Information Technology	1.56%
CNO Financial Group Inc	USD	Financials	0.38%
Comcast Corp	USD	Communication Services	2.30%
CommVault Systems Inc	USD	Information Technology	1.13%
Consolidated Edison Inc	USD	Utilities	0.57%
Discover Financial Services	USD	Financials	0.52%
Dropbox Inc	USD	Information Technology	1.85%
eBay Inc	USD	Consumer Discretionary	2.70%
Electronic Arts Inc	USD	Communication Services	0.74%
Eli Lilly & Co	USD	Health Care	3.01%
Eventbrite Inc	USD	Communication Services	0.17%
Eversource Energy	USD	Utilities	1.75%
Frontdoor Inc	USD	Consumer Discretionary	0.48%
General Mills Inc	USD	Consumer Staples	1.95%
Gentex Corp	USD	Consumer Discretionary	0.53%
Gilead Sciences Inc	USD	Health Care	0.98%
GMS Inc	USD	Industrials	0.48%
Grand Canyon Education Inc	USD	Consumer Discretionary	0.49%
H&R Block Inc	USD	Consumer Discretionary	0.26%
Innospec Inc	USD	Materials	0.63%
International Business Machine	USD	Information Technology	1.13%
Ironwood Pharmaceuticals Inc	USD	Health Care	1.11%
ITT Inc	USD	Industrials	2.20%
Jackson Financial Inc	USD	Financials	1.22%
Jones Lang LaSalle Inc	USD	Real Estate	0.28%
JPMorgan Chase & Co	USD	Financials	2.38%
Kimberly-Clark Corp	USD	Consumer Staples	0.66%
Kimco Realty Corp	USD	Real Estate	0.67%
Koppers Holdings Inc	USD	Materials	1.60%
LiveRamp Holdings Inc	USD	Information Technology	0.22%
Macerich Co/The	USD	Real Estate	0.90%
Masco Corp	USD	Industrials	1.83%
Medpace Holdings Inc	USD	Health Care	0.61%
Merck & Co Inc	USD	Health Care	2.18%
Microsoft Corp	USD	Information Technology	6.43%
nVent Electric PLC	USD	Industrials	1.37%
NVIDIA Corp	USD	Information Technology	4.94%
Owens Corning	USD	Industrials	0.33%
Primerica Inc	USD	Financials	1.00%

Underlying	Currency	Portfolio category	Weight as of 29.03.2024
Procter & Gamble Co/The	USD	Consumer Staples	3.46%
QUALCOMM Inc	USD	Information Technology	0.66%
Ryman Hospitality Properties I	USD	Real Estate	0.25%
Salesforce Inc	USD	Information Technology	2.87%
Selective Insurance Group Inc	USD	Financials	0.86%
ServiceNow Inc	USD	Information Technology	0.91%
Solventum Corp	USD	Health Care	0.31%
Sprouts Farmers Market Inc	USD	Consumer Staples	0.70%
Teradata Corp	USD	Information Technology	0.26%
Cigna Group/The	USD	Health Care	0.23%
T-Mobile US Inc	USD	Communication Services	0.88%
TopBuild Corp	USD	Consumer Discretionary	1.49%
Vertex Pharmaceuticals Inc	USD	Health Care	0.54%
Visa Inc	USD	Financials	2.04%
Voya Financial Inc	USD	Financials	1.17%
Watts Water Technologies Inc	USD	Industrials	0.22%
Yelp Inc	USD	Communication Services	1.54%

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